

Town Council Finance Sub-committee Meeting Minutes
COUNCIL CHAMBERS
Falmouth Town Hall
MARCH 26th, 2015 – 5:00PM

Members Attendance: Russell Andersen, Caleb Hemphill

Others in Attendance: Karen Farber (Council Chair); Charlie McBrady (Town Council); David Goldberg (Town Council); Nathan Poore (Town Manager); Peter McHugh (Finance Director); Susan Gibney (Accountant); Amy Lamontagne (Assistant Town Manager); Dan O'Shea (School Finance Director); Geoff Bruno (School Superintendent); Andy Kinley (School Board Chair); Dee Conroy-Vella (School Board); Lucy Tucker (School Board Vice Chair); Josh Barrett (School); Clare Harrington (School)

The meeting was called to order @ 5:15PM

1. Approval of the minutes from March 12th 2015 Meeting.
 - a. Councilor Hemphill moved to approve the minutes, Councilor Anderson seconded. Motion carried 2-0.
2. Presentation of proposed FY 2016 Town Budget.
 - a. Nathan Poore presented a Power Point summary of the FY 2016 Budget proposal that highlighted the budget challenges and solutions that produced a Mil rate reduction of .04 to the Town portion of the tax rate.
 - b. There was much discussion during the presentation regarding the contents of the budget and specific questions regarding components of the budget. The following are the significant discussion points and follow-up items:
 - i. There was a request to change the wording of the EMS part-time salary to make it clear that it was not a wage reduction but simply fewer hours needed due to a new full-time position.
 - ii. On slide 4 there was a request to change the wording of the bullet regarding reduced reliance of professional services. The bullet should read "reduced professional services expenditures due to the completion of the EnCode project.
3. Presentation of the proposed FY 2016 School Budget.
 - a. School Board Vice Chair Lucy Tucker presented a Power Point summary of the proposed FY16 Falmouth Schools Budget.
 - b. There was much discussion during the presentation regarding the contents of the budget and specific questions regarding components of the budget.
4. Nathan Poore the presented a 5 slide summary of the Total FY 2016 Budget
 - a. There was a request to re-work the Compound Annual Growth slide to make it more understandable to the general public.
 - b. There was a request to rework the overall Mil Rate Summary slide to include dollar impacts to homes valued at \$300K, \$400K and \$500K.

5. There was then a discussion of the April 9th presentation.
 - a. The school will present first followed by the Town presentation.
 - b. The Town presentation will close with the overall summary slides
6. Adjourn
 - a. Councilor Hemphill moved to adjourn the meeting and Councilor Anderson seconded.
 - b. The meeting adjourned at 7:25PM

Respectfully submitted by Peter McHugh