



JOHN ELIAS BALDACCI

GOVERNOR

STATE OF MAINE
DEPARTMENT OF
ECONOMIC AND COMMUNITY DEVELOPMENT
59 STATE HOUSE STATION
AUGUSTA, MAINE
04333-0059



THAXTER R. TRAFTON

COMMISSIONER

March 23, 2010

Mr. Nathan Poore
Town Manager
Town of Falmouth
271 Falmouth Road
Falmouth, ME 04105

Dear Nathan:

The Maine Department of Economic and Community Development ("the department") has reviewed and approved the Town of Falmouth's 2nd amendment to the **Route One South Municipal Development (TIF) District** ("the District") and Development Program ("development program") effective today. The district designation and development program was originally approved by the department via letter dated March 31, 2000.

Based on the Town of Falmouth's application, the department notes and approves the following:

- Extend the district's 20-year term for an additional three years through fiscal year 2022-23
- Modify the development program to include the following activities as listed in the amended application:
 - Clearwater Drive road reconstruction within the district
 - Falmouth Road reconstruction with pedestrian amenities (outside the district, directly related to as described in the development program)
 - TIF and economic development staff administration
 - GIS maintenance
 - street planting within district
 - sidewalk repair and construction within district

Any changes to this approval including the district, development program or both require an amendment that is adopted in the same manner as the initial designation, prior amendments, this amendment, and approved by the department.



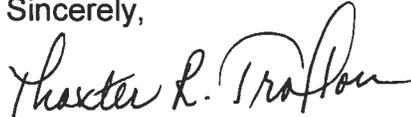
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March 23, 2010
Mr. Nathan Poore
Page 2

Please note that all tax increment revenues derived from the district are to be deposited into either a Project Cost Account (for CEA or other TIF-approved costs) or Sinking Fund Account (for approved municipal debt service) and available for the Development Program as authorized by the department. If any tax increment revenues from the district are instead deposited into the Town's general fund for non-TIF purposes, the incremental property values generating "unsheltered" revenues must be included with the Town's equalized assessed value and reported as such, since the value cannot be captured.

If you have questions regarding this approval, please contact Jeanne St. Pierre at (207) 624-7487.

Sincerely,

A handwritten signature in black ink that reads "Thaxter R. Trafton". The signature is written in a cursive style with a large, looped initial "T".

Thaxter R. Trafton
Commissioner

cc: Jerome Gerard, Acting State Tax Assessor
David Ledew, Director of Property Tax