SAMPLE BALLOT
MUNICIPAL ELECTION
TOWN OF FALMOUTH, MAINE
November 4, 2014

Instructions to Voters

- **To vote for your choice fill in the oval to the left, like this:** ⬬
- **To have your vote count, do not erase or cross out your choice.**
- **If you make a mistake, ask for a new ballot.**

Question 1:

Shall the Order entitled, "**Order authorizing up to $2,810,000 of the Town's Bonds to finance one-half the cost to renovate and expand the Falmouth Memorial Library, to be matched by funds to be provided by the Falmouth Memorial Library Association through a capital campaign and other fundraising efforts.**" be adopted?

⬭ YES

⬭ NO

TREASURER'S STATEMENT

The undersigned Treasurer of the Town of Falmouth hereby provides the following statement as required by 30-A MRSA §5772(2-A). As of October 31, 2014:

A.Town Debt:

1. Bonds outstanding and unpaid: $62,782,000
2. Bonds authorized but unissued: $2,000,000
3. Bonds to be issued if Question 1 is adopted: $2,810,000

B. Costs:

The anticipated average interest rate on the proposed bonds is between 2.75% and 3.50%. Assuming an average rate of 3.30%, and a 20 year term, the estimated cost of the new bonds will be:
Bond Principal: $2,810,000
Estimated Interest Cost: 970,695
Total Estimated Debt Service: $3,780,695

C. Validity:

The foregoing represents an estimate of costs associated with the financing and such estimates will change due to market conditions. The validity of the voters' ratification of the bonds shall not be affected by any errors in the foregoing estimates and the ratification by the voters is conclusive and the validity of the bond issue is not affected by reason of any variance of actual costs from the estimates provided above.

Treasurer, Town of Falmouth

The Town Council recommends that Question 1 be approved.