

STATISTICS

The Assessing Department conducts periodic revaluations using in house staff along with consultants who specialize in sales analysis. The last residential and commercial update was completed in 2008. Qualified property sales from January 2006 through October 2007 were used to create the 2008 valuation model. The 2013 assessed values are generated from the 2008 valuation model.

REVALUATION HISTORY:

1997 Residential and Commercial
 2000 Residential
 2001 Commercial
 2002 Residential
 2003 Commercial
 2008 Residential and Commercial

TAX RATE ALLOCATION:

\$ 3.05 Town
 \$ 10.46 School
\$.61 County
 \$14.12 Tax Rate

The April 1, 2013 Assessment Year includes the following activity from 4/1/12 to 3/31/13:

5,260	Real Estate Parcels @ 4,867 Residential, 226 Commercial and 167 Exempts
533	Personal Property Business Accounts
2,821	Homestead Exemptions @ \$10,000
255	Veteran Exemptions @ \$6,000 and \$50,000 for Paraplegic Veterans
6	Blind Exemptions @ \$4,000
55	Parcels classifying 1,377 acres in Tree Growth classification program
12	Parcels classifying 516 acres in Farmland classification program
6	Parcels classifying 122 acres in Open Space classification program
406	Deeds recorded @ Registry of Deeds/April '12 - March '13
68	BETR accounts for businesses applying for reimbursement of personal property taxes
39	BETE accounts for Personal Property Exempt from Property Tax
534	Inspections for data collection of building changes, data corrections & property sales
17	Lots created (19 new less 2 lots combined)
\$ 2,363,904,100	Total Real Property Value
\$ 33,250,800	Total Personal Property/Business Equipment Value
\$ 80,038,900	Exempt Real Property Value
\$ 1,766,000	Personal Exemptions (Veterans, Blind, Parsonages) not reimbursed by the State
\$ 28,210,000	Homestead Exemption Value (50% State Reimbursement)
\$ 134,954,300	Total TIF (Tax Increment Financing) Districts' captured Real & Personal Property Value; taxes generated from TIF District Assessed Values applied to specific TIF projects
\$ 2,152,185,700	Total Non TIF Taxable Value