

UPDATED TIMELINE

Date: March 30, 2016

TBD Approval of Appraisal Report by MaineDOT.

TBD Issuance of appraisal addendum to prospective bidders.

April 11, 2016	1:00 PM EST - deadline for submission of Offer Proposals
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April 2016 Review of Offer Proposals

April 25, 2016 Developer interviews by Town Council

May 9, 2016 Possible Public Presentation(s) by Developer(s)

May 23, 2016 Council recommendation for preferred Developer and Public Hearing

June 2016 Council Selection of Developer (the "Selected Developer") and authorization of Town staff to negotiate contract documents

July 2016 Approval by Town Council of contract documents. Develop Purchase and Sale Agreement with MaineDOT

July 2016 MaineDOT and Selected Developer signing of Purchase and Sale Agreement

September 2016 Selected Developer submission of Highway Project design and Site Development Plan for review by MaineDOT and Town. Corresponding preparation of Land Use Regulations by Town.

October 2016 Maine DOT approves Highway Project design. Public participation process is implemented. Permitting activities are initiated.

November 2016 Town Council approves Land Use Regulations for the MaineDOT Land based on Site Development Plan.

March 2017 Planning Board approves Site Development Plan

Spring 2017 Start of Construction of Highway Project

Fall 2018 Construction of Highway Project completed, including removal of all obsolete components of the Ramp System

Fall 2018 MaineDOT conveys MaineDOT Land to Selected Developer based on final Right of Way Plans and legal description of the parcel provided by the Selected Developer.