

Falmouth Route 1 South Project

Updated 03/21/2013

Prepared:RGB

Updated: TH

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Cost of Project			11,700,000									
Beginning Balance		2,331,735	2,226,957	719,565	599,807	267,793	132,226	93,211	28,790	42,007	32,967	51,780
Add Funds from Bond Issuance			9,400,000									
Additional TIF Taxes		821,928	832,202	842,605	853,137	863,801	874,599	885,531	896,601	907,808	919,156	930,645
TIF Projects from Budget Director Sheet		926,706	39,595	100,206	334,745	160,712	86,708	137,734	88,790	139,879	141,000	217,154
Debt Service		-	-	862,156	850,406	838,656	826,906	812,219	794,594	776,969	759,344	741,719
Balance		2,226,957	719,565	599,807	267,793	132,226	93,211	28,790	42,007	32,967	51,780	23,552
Increase in valuation		1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
FY2012 (2011) valuation												
Valuation		61,200,900	61,965,911	62,740,485	63,524,741	64,318,801	65,122,786	65,936,821	66,761,031	67,595,544	68,440,488	69,295,994
Tax Rate		13.43	13.43	13.43	13.43	13.43	13.43	13.43	13.43	13.43	13.43	13.43
Captured Value		821,928	832,202	842,605	853,137	863,801	874,599	885,531	896,601	907,808	919,156	930,645
		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning Balance		23,552	198,393	401,412	85,355	12,001	57,566	93,280	0	0	0	0
Add Funds from Bond Issuance		-	-	-	-	-	-	-	-	-	-	-
Additional TIF Taxes		942,278	954,057	965,982	978,057	990,283	1,002,661	1,015,195	-	-	-	-
TIF Projects from Budget Director Sheet		43,344	44,569	593,930	383,130	298,468	344,197	509,225	-	-	-	-
Debt Service		724,094	706,469	688,109	668,281	646,250	622,750	599,250	-	-	-	-
Balance		198,393	401,412	85,355	12,001	57,566	93,280	0	0	0	0	0
Increase in valuation		1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
Valuation		70,162,194	71,039,221	71,927,212	72,826,302	73,736,631	74,658,338	75,591,568				
Tax Rate		13.43	13.43	13.43	13.43	13.43	13.43	13.43	13.43	13.43	13.43	13.43
Captured Value		942,278.27	954,056.74	965,982.45	978,057.23	990,282.95	1,002,661.49	1,015,194.75	-	-	-	-