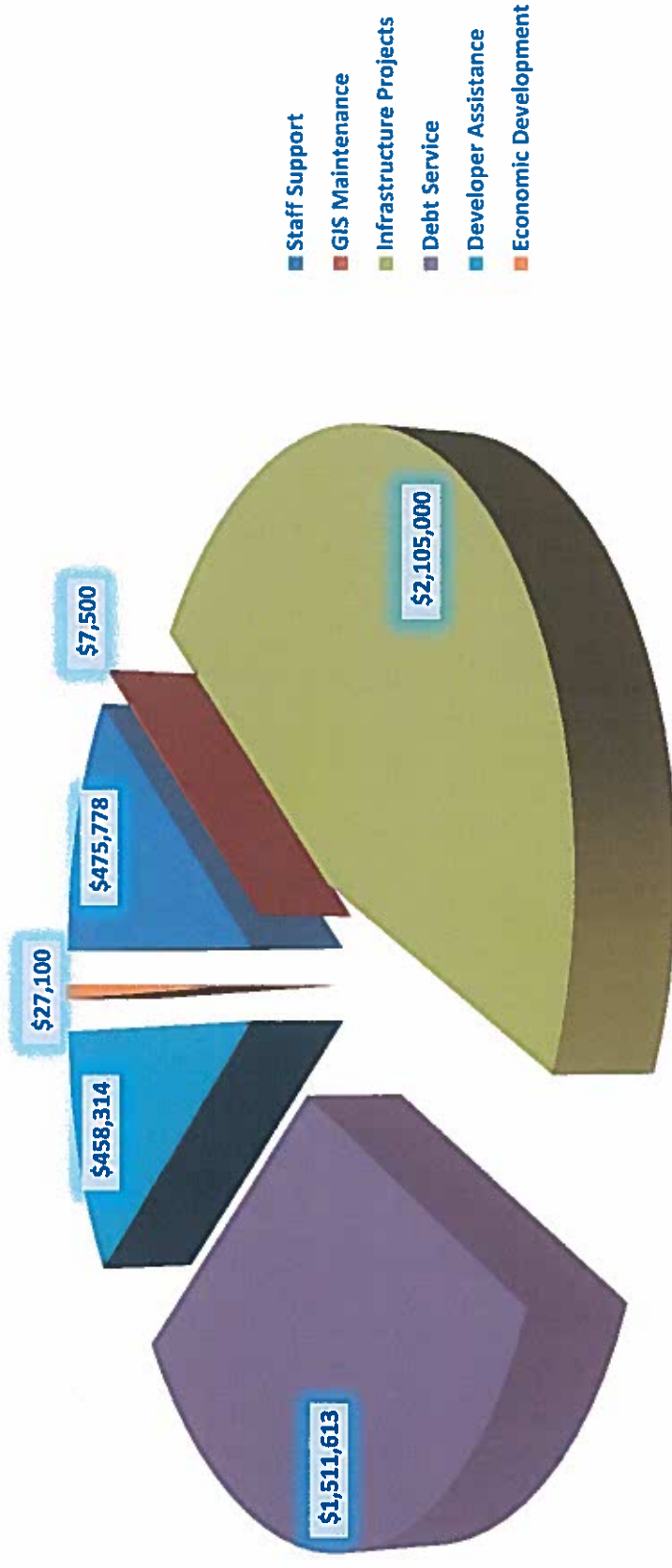


**Town of Falmouth**  
**TIF Project Spending**  
**2020 - 2029**

TIF	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
West Falmouth Crossing	8,527,920	3,382,793	1,441,115	1,175,589	1,170,420	1,165,630	1,243,389	1,163,038	973,797	1,234,668	21,478,358
Route One South	1,102,229	970,076	961,214	947,441	1,585,933	1,074,519	1,361,301	1,160,058	1,035,017	1,065,431	11,263,217
Route One North	143,070	278,081	133,553	439,355							994,058
OceanView/ Natural Gas	712,112	950,171	382,494	460,110	977,530	901,267	834,834	1,050,243	785,009	794,645	7,848,415
<b>Total TIF Spending</b>	<b>10,485,330</b>	<b>5,581,120</b>	<b>2,918,376</b>	<b>3,022,494</b>	<b>3,733,883</b>	<b>3,141,416</b>	<b>3,439,524</b>	<b>3,373,339</b>	<b>2,793,822</b>	<b>3,094,744</b>	<b>38,489,304</b>

# FY2021 TIF Spending



**TOWN OF FALMOUTH**  
**FY2021 BUDGET**  
**TIF SPENDING SUMMARY FY2021**

<b>ROUTE ONE SOUTH TIF</b>	
TIF Staff Time	\$ 97,960
Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).	
GIS Maintenance	\$ 2,513
GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. " "	
Costs of funding economic development programs	\$ 20,000
Debt Service - Route 1 Infrastructure Project	\$ 749,613
Town assistance with private stormwater retrofits	\$ 100,000
Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.	
<b>Total</b>	<b>\$ 870,078</b>
<b>ROUTE ONE NORTH TIF</b>	
TIF Staff Time	\$91,214
Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).	
GIS Maintenance	\$1,238
The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.	
Route One North Engineering Plan	\$150,000
Northbrook Developer Refund 13	\$35,629
<b>Total</b>	<b>\$278,081</b>
<b>WEST FALMOUTH CROSSING TIF</b>	
Ongoing TIF District Administration	\$5,000
TIF Staff Time	\$93,543
This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).	
GIS Maintenance	\$3,750
The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.	
Route 100 Inf/Route 100 Infrastructure Project	\$1,200,000
Debt Payment	762,000
Developer Refund	\$322,685
<b>Total</b>	<b>\$2,388,978</b>
<b>OCEANVIEW/NATURAL GAS TIF</b>	
TIF District Annual Administration	\$5,000
Economic Development Programs	\$183,071
Staff, assessor, and consultant time to conduct annual update of TIF district data Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (55%), Town Engineer (55%), Town Manager (95%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).	
Economic Development Projects	\$6,050
Depot/Lunt Road Repaving	\$55,000
Business Forum Expense	\$1,050
Underwood Road Improvements	\$400,000
Town-wide Road Improvements	\$300,000
Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050 Pavement Resurfacing from Route One to I-295 Bridge Annual Business Forum Improvements to roadway and drainage system at end of roadway and storm drain outfall. Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$145K in Streets CIP for a total of \$300K.	
<b>Total</b>	<b>\$950,171</b>
<b>Total TIF FY2021 Spending</b>	<b>\$4,585,305</b>

# West Falmouth TIF

Updated 12/17/2019  
Employee Allocations Increased  
\$6,000,000 12 Year Bond @ 3.0%  
\$4,000,000 MDOT Contribution

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Beginning Balance	900,571	972,790	1,153,108	1,317,651	1,493,891	1,715,112	1,953,652	7,357,977	4,352,934	1,935,178	1,472,898
PWD Contribution							437,972	501,028			
REVENUES											
Add Funds from Bond Issuance							6,253,499				
Maine DOT Contribution							302,294	3,891,707			
PACTS Grant Revenue								168,000			
BETE								10,711			
Additional TIF Taxes	623,891	651,529	742,789	787,590	814,783	806,716	908,993	951,431	965,037	978,834	992,826
	1,524,462	1,624,319	1,895,897	2,105,241	2,308,674	2,521,828	9,856,410	12,880,854	5,317,971	2,914,013	2,465,724
Subtotal											
EXPENSES											
TIF Project Expenses per TIF Development Plan											
Bond Principal and Interest											
Developer Refund											
	145,516	55,617	152,943	311,290	296,977	265,066	2,112,520	7,431,760	2,298,108	367,906	113,855
	406,156	415,594	425,303	290,060	296,585	303,110	309,635	780,000	762,000	744,000	716,000
	551,672	471,211	578,246	611,350	593,562	568,176	2,498,433	8,527,920	3,382,793	1,441,115	1,175,589
Subtotal											
Ending Balance	972,790	1,153,108	1,317,651	1,493,891	1,715,112	1,953,652	7,357,977	4,352,934	1,935,178	1,472,898	1,290,135
Increase in valuation											
Valuation	46,455,000	46,142,300	52,680,100	53,866,800	53,994,900	56,679,280	55,929,680	56,397,800	57,102,773	57,816,557	58,539,264
Tax Rate	13.43	14.12	14.17%	2.25%	0.24%	4.97%	-1.32%	1.25%	1.25%	1.25%	1.25%
Funds from Property Tax	623,891	651,529	742,789	787,590	814,783	806,716	908,993	951,431	965,037	978,834	992,826

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning Balance	1,290,135	1,126,729	982,502	775,106	662,856	754,851	601,190	-	-	-	-
REVENUES											
Add Funds from Bond Issuance											
Additional TIF Taxes	1,007,014	1,021,402	1,035,993	1,050,788	1,065,792	1,081,006	-	-	-	-	-
	2,297,149	2,148,132	2,018,494	1,825,894	1,728,648	1,835,858	-	-	-	-	-
Subtotal											
EXPENSES											
TIF Project Expenses per TIF Development Plan											
Bond Principal and Interest											
Developer Refund											
	120,161	126,846	571,389	509,038	337,797	616,668	-	-	-	-	-
	708,000	690,000	672,000	654,000	636,000	616,000	-	-	-	-	-
	342,259	348,784	-	-	-	-	-	-	-	-	-
	1,170,420	1,165,630	1,243,389	1,163,038	973,797	1,234,668	-	-	-	-	-
Subtotal											
Ending Balance	1,126,729	982,502	775,106	662,856	754,851	601,190	-	-	-	-	-
Increase in valuation											
Valuation	59,271,005	60,011,892	60,762,041	61,521,567	62,290,586	63,069,219	-	-	-	-	-
Tax Rate	16.99	17.02	17.05	17.08	17.11	17.14	-	-	-	-	-
Funds from Property Tax	1,007,014	1,021,402	1,035,993	1,050,788	1,065,792	1,081,006	-	-	-	-	-



TIF West Falmouth Capital Expenditure Schedule				
Year	DECD approval	Budget	Actual	Explanation
<b>2016</b>				
TIF District Amendment Preparation	5,000	\$5,000	\$10,549	Legal Fees
Ongoing TIF District Administration	5,000	\$5,000		Included in staff time below
Route 100 Planning Activities		\$0	\$3,224	Forum
TIF Staff Time	56,983	\$56,983	\$62,230	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Add traffic pre-emption to traffic lights		\$0	\$0	Delete this project as we will get new traffic lights in Route 100 project.
Street Tree Planting		\$0	\$0	Delete this \$100K project as it will be part of Route 100 project.
Reclassify charges to OceanView TIF		(\$5,381)	(\$5,381)	See 2015
Wayfinding Signage	25000	\$25,000	\$1,956	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
GIS Maintenance	\$3,750	\$3,750	\$3,712	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Preliminary Engineering by FST	10,500,000	\$245,000	\$245,000	Route 100 Infrastructure Plan - Preliminary Engineering Consultant
Developer Refund		\$290,060	\$290,060	Credit enhancement payment to developer
<b>Total</b>	<b>\$10,595,733</b>	<b>\$625,412</b>	<b>\$611,350</b>	
<b>2017</b>				
Ongoing TIF District Administration	5,000	\$5,000	3,819.00	
TIF Staff Time	58,693	\$60,963.55	64,975.79	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Wayfinding Signage	50000	\$50,000		Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
GIS Maintenance	\$3,750	\$3,750	1,450.00	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Route 100 Infrastructure Project		\$220,495	220,495.00	Project estimate minus 2016 Preliminary Engineering by FST/Stantec
Crosswalk		\$0	6,237.10	Delete this \$250K project as it will be part of Route 100 project.
Developer Refund		\$296,585	296,585.00	Credit enhancement payment to developer
<b>Total</b>	<b>\$117,443</b>	<b>\$636,794</b>	<b>593,561.89</b>	

TIF West Falmouth Capital Expenditure		Schedule		
Year	DECD approval	Budget	Actual	Explanation
<b>2018</b>				
Ongoing TIF District Administration	\$5,000	\$5,000	1,008	
TIF Staff Time	60,454	\$63,541	71,070	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Wayfinding Signage	25000	\$25,000		Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
GIS Maintenance	\$3,750	\$3,750	3,562	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Route 100 Infrastructure Project		\$1,114,505	189,426	Project estimate by FST/Stantec
Public Parking		\$0		Deleted this \$280K Park and Ride Facility project
Debt Payment		-	-	Route 100 Infrastructure Plan
Developer Refund		\$303,110	303,110	Credit enhancement payment to developer
<b>Total</b>	<b>\$94,204</b>	<b>\$1,514,906</b>	<b>\$568,176</b>	
<b>2019</b>				
Ongoing TIF District Administration	\$5,000	\$5,000	2,878.37	
TIF Staff Time	62,267	\$66,718	65,969.36	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
District Operations	20,000	\$20,000	2,247.25	Longwoods rotary, RFP Ad, Maine Coastal Program Grant App
Economic Development Programs	25,000	\$25,000	7,336.01	Harmon's Project
GIS Maintenance	\$3,750	\$3,750	2,749.00	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Route 100 Infrastructure Project		\$3,000,000	2,004,184.68	Project estimate by FST/Stantec
Wayfinding			27,155.50	
Debt Payment		-	76,277.43	Bond Issuance Costs
Developer Refund		\$309,635	309,635.00	Credit enhancement payment to developer
<b>Total</b>	<b>\$116,017</b>	<b>\$3,430,103</b>	<b>2,498,432.60</b>	

TIF West Falmouth Capital Expenditure Schedule				
Year	DECD approval	Budget	Actual	Explanation
<b>2020</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	64,135	\$80,260		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%) and Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Route 100 Infrastructure Project		\$7,300,000		Project estimate by FST/Stantec
Wayfinding		\$28,750		
District Operations	14,000	\$14,000		Bucket Truck Allocation (20%). Rte 1 South allocation = 80%
Debt Payment		\$ 780,000		Route 100 Infrastructure Plan
Developer Refund		\$316,160		Credit enhancement payment to developer
<b>Total</b>	<b>\$86,885</b>	<b>\$8,527,920</b>		
<b>2021</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	66,059	\$93,543		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Route 100 Infrastructure Project		\$2,195,815		Project estimate by FST/Stantec
Debt Payment		762,000		Route 100 Infrastructure Plan
Developer Refund		\$322,685		Credit enhancement payment to developer
<b>Total</b>	<b>\$74,809</b>	<b>\$3,382,793</b>		



TIF West Falmouth Capital Expenditure		Schedule		
Year	DECD approval	Budget	Actual	Explanation
<b>2022</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	68,041	\$99,156		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800)
Economic Development Programs	25,000	\$25,000		
GIS Maintenance	\$3,750	\$3,750		
				The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		744,000		Route 100 Infrastructure Plan
Route 100 Infrastructure Project		235,000		
Developer Refund		\$329,209		Credit enhancement payment to developer
<b>Total</b>	<b>\$101,791</b>	<b>\$1,441,115</b>		
<b>2023</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	70,082	\$105,105		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800)
GIS Maintenance	\$3,750	\$3,750		
				The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		726,000		Route 100 Infrastructure Plan
Developer Refund		\$335,734		Credit enhancement payment to developer
<b>Total</b>	<b>\$78,832</b>	<b>\$1,175,589</b>		
<b>2024</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	72,185	\$111,411		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800)
GIS Maintenance	\$3,750	\$3,750		
				The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		708,000		Route 100 Infrastructure Plan
Developer Refund		\$342,259		Credit enhancement payment to developer
<b>Total</b>	<b>\$80,935</b>	<b>\$1,170,420</b>		



TIF West Falmouth Capital Expenditure	Schedule			
Year	DECD approval	Budget	Actual	Explanation
<b>2025</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	74,350	\$118,096		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		690,000		Route 100 Infrastructure Plan
Developer Refund		\$348,784		Credit enhancement payment to developer
<b>Total</b>	<b>\$83,100</b>	<b>\$1,165,630</b>		
<b>2026</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	76,581	\$121,639		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements)	400,000	\$400,000		This budget includes sewer pumping station to serve sewer extension constructed in 2017 in Route 100 Infrastructure Project. Note: This pumping station will be constructed when required by user demand.
District Operations	16,000	\$16,000		Prorated capital equipment
Economic Development Programs	25,000	\$25,000		
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		672,000		Route 100 Infrastructure Plan
Developer Refund		\$0		
<b>Total</b>	<b>\$526,331</b>	<b>\$1,243,389</b>		

TIF West Falmouth Capital Expenditure Schedule				
Year	DECD approval	Budget	Actual	Explanation
<b>2027</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	78,878	\$125,288		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements)	100,000	\$100,000		
Professional service costs for development of projects in the district	50,000	\$50,000		
Leighton Road sidewalk extension	150,000	\$150,000		From Route 100 to Falmouth Road
Public Stormwater Quality Improvements	50,000	\$50,000		
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
District Operations		\$25,000		25% of the cost to replace the existing multi-purpose maintenance equipment that is used to maintain the TIF Districts.
Debt Payment		654,000		Route 100 Infrastructure Plan
Developer Refund		\$0		
<b>Total</b>	<b>\$437,628</b>	<b>\$1,163,038</b>		
<b>2028</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	81,244	\$129,047		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
Public Safety Improvements	100,000	\$100,000		
Public-private stormwater quality partnership improvements	100,000	\$100,000		
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		\$ 636,000		Route 100 Infrastructure Plan
Developer Refund		\$0		
<b>Total</b>	<b>\$289,994</b>	<b>\$973,797</b>		

TIF West Falmouth Capital Expenditure	Schedule			
Year	DECD approval	Budget	Actual	Explanation
<b>2029</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	83,682	\$132,918		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800)
Economic Development Programs	25,000	\$25,000		
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements)	150,000	\$150,000		
Public Stormwater Quality Improvements	50,000	\$50,000		
Local match funds for State and federal economic development grants	50,000	\$50,000		
Purchase and replacement of public works equipment (pro-rated)	100,000	\$100,000		
Purchase and replacement of fire station equipment (pro-rated)	100,000	\$100,000		
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		618,000		
Developer Refund		\$0		
<b>Total</b>	<b>\$567,432</b>	<b>\$1,234,668</b>		
<b>Total</b>	<b>\$13,251,134</b>	<b>\$27,685,572</b>	<b>\$29,179,981</b>	

EXPENSES		Budget	Actual
Developer Refund (2016-2025)	\$ 3,194,221	\$ 3,194,221	\$3,194,221
Route 100 Infrastructure Project (2016-2017)	\$ 14,120,565	\$ 14,120,565	14,120,565.00
Bond Principal + Interest 2018 - 2030	\$ 990,000	\$ 6,990,000	\$ 6,990,000
Other Expenses	\$ (1,859,431.00)	\$ 3,380,786.31	\$ 4,875,195.31
<b>Total Expenditures + Refund + P&amp;I</b>	<b>\$ 16,445,355</b>	<b>\$ 27,685,572</b>	<b>\$29,179,981</b>
INCOME			
Balance 2015		\$ 1,317,651	\$ 1,317,651
Funds from Bond issuance		\$ 6,253,499	\$ 6,253,499
PWD Contribution		\$ 437,972	\$ 437,972
MaineDOT Contribution		\$ 4,194,001	\$ 4,194,001
PACTS Grant Revenue		\$ 168,000	\$ 168,000
TIF Taxes 2016-2025		\$ 9,234,627	\$ 9,234,627
TIF Taxes 2026-2030		\$ 4,233,579	\$ 4,233,579
<b>Total Income</b>		<b>\$ 25,839,329</b>	<b>\$ 25,839,329</b>
Balance 2031		\$ (1,846,243)	(\$3,340,652.12)
TIF Taxes 2016-2030		\$ 13,468,206	\$ 13,468,206

**Route 1 North TIF**  
Updated 12/17/2019  
Increased Employee Allocations

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Beginning Balance	1,597,074	1,888,488	2,161,541	2,369,370	2,736,187	3,001,636	3,323,251	3,713,243	4,115,385	4,384,851	4,801,188
<b>REVENUES</b>											
Add Funds from Bond Issuance											
BETE											
Grant Revenue	343,910	361,579	362,636	387,224	391,015	412,332	508,706	545,211	547,546	549,890	552,241
Additional TIF Taxes	1,940,985	2,250,067	2,524,178	2,756,594	3,127,202	3,413,968	3,831,957	4,258,455	4,662,932	4,934,741	5,353,429
Subtotal											
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan											
Developer Refund	39,423	48,917	120,262	(15,792)	87,915	51,391	76,405	107,441	242,452	97,924	439,355
	13,074	39,609	34,546	36,199	37,651	39,325	42,309	35,629	35,629	35,629	-
Subtotal	52,497	88,526	154,808	20,407	125,567	90,716	118,714	143,070	278,081	133,553	439,355
Ending Balance	1,888,488	2,161,541	2,369,370	2,736,187	3,001,636	3,323,251	3,713,243	4,115,385	4,384,851	4,801,188	4,914,074
Increase in valuation		15.45%	0.43%	3.05%	-2.23%	1.87%	18.57%	0.25%	0.25%	0.25%	0.25%
Valuation	22,180,000	25,607,600	25,718,900	26,504,000	25,912,200	26,397,700	31,300,300	32,318,400	32,399,196	32,480,194	32,561,394
Tax Rate	13.43	14.12	14.10	14.63	15.09	15.62	16.47	16.87	16.90	16.93	16.96
Funds from Property Tax	343,910	361,579	362,636	387,224	391,015.10	412,332.07	508,706	545,211	547,546.41	549,889.68	552,241
Beginning Balance	4,914,074	5,358,801	5,799,377	6,235,420	6,666,525	7,092,260	7,512,168	7,512,168	7,512,168	7,512,168	7,512,168
<b>REVENUES</b>											
Add Funds from Bond Issuance	554,601	556,969	559,346	561,731	564,124	566,526	-	-	-	-	-
Additional TIF Taxes	554,601	556,969	559,346	561,731	564,124	566,526	-	-	-	-	-
Subtotal											
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan											
Developer Refund	109,875	116,393	123,302	130,626	138,390	146,619	-	-	-	-	-
Subtotal	109,875	116,393	123,302	130,626	138,390	146,619	-	-	-	-	-
Ending Balance	5,358,801	5,799,377	6,235,420	6,666,525	7,092,260	7,512,168	7,512,168	7,512,168	7,512,168	7,512,168	7,512,168
Increase in valuation	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Valuation	32,642,798	32,724,405	32,806,216	32,888,232	32,970,452	33,052,878	-	-	-	-	-
Tax Rate	16.99	17.02	17.05	17.08	17.11	17.14	14.39	14.39	14.39	14.39	14.39
Funds from Property tax	554,601	556,969	559,346	561,731	564,124	566,526	-	-	-	-	-



TIF Route 1 North Capital Expenditure Schedule				022
Year	Budget	Expense	Project Description	
<b>2013</b>		<b>Actual</b>		
TIF Staff Time		\$31,269		
Adjustment		\$1,056		
Shop Falmouth		\$1,238		
Route 1 Sidewalk Design		\$5,860		
Northbrook Developer Refund 5		\$13,074	75% for developer	
GIS Maintenance				
<b>Total</b>		<b>\$52,497</b>		
<b>2014</b>		<b>Actual</b>		
TIF Staff Time		\$23,093		
GIS Maintenance		\$0		
Shop Falmouth		\$824		
CMP		\$25,000		
Northbrook Developer Refund 6		\$39,609	75% for developer	
Sewer line capacity			Johnson Road to Mill Creek. Future project with TBD pump station upgrades. Recent discussion related to new development in both Cumberland and Falmouth that could likely expand the scope of work. There may be other upgrades needed that are not yet listed. The Falmouth Sewer District is currently completing a comprehensive pump station study by Wright-Pierce Engineers.	
North Intersection Route 9/Bucknam Road			A Gorrill-Palmer study recommended to improve road capacity by adding a double left turn at Falmouth Corners.	
<b>Total</b>		<b>\$88,526</b>		
<b>2015</b>	<b>Budget</b>	<b>Actual</b>		
TIF Staff Time	\$ 23,244	\$32,010	Portion of the salaries (% allocated) of the following staff members: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5%), Director of Long-Range Planning (7.5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (5%).	
GIS Maintenance	\$ 1,238	\$1,371	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.	
Camoin Assoc		\$9,398	Development of Economic Development Strategy	
Wayfinding Signage		\$5,410	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District	
Marketing/Promotion		\$454	Notice of meetings and promotion expenses	
Re-Class to OceanView TIF		\$5,381	Fees to set up new TIF	
Jordan Equipment Co	\$ 66,237	\$66,237	If this is the skid steer equipment, it should be moved to Route 1 South and West Falmouth TIFs.	
Northbrook Developer Refund 7	\$ 35,546	\$34,546	Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer	
Stormwater management			These include projects to meet NPDES Phase 2 requirements and as locally prioritized. This is ongoing regulation. The Town's next 5-year CIP cycle plan will identify specific projects.	
<b>Total</b>	<b>\$ 126,265</b>	<b>\$ 154,808</b>		

**TIF Route 1 North Capital Expenditure Schedule**
**022**

Year	Budget	Expense	Project Description
<b>2016</b>	<b>BUDGET</b>	<b>ACTUAL</b>	
TIF Staff Time	\$32,970	\$38,284	Portion of the salaries (% allocated) of the following staff members: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5%), Director of Long-Range Planning (7.5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (5%).
GIS Maintenance	\$1,238	\$1,238	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Add Traffic pre-emption to traffic lights	\$6,000		Move to FY2017
Turnpike Route 1 Project	\$0	\$12,138	
Shop Falmouth	\$0	\$2,210	
Wayfinding	\$0	\$1,956	Emergency Vehicle Traffic Light Pre-emption
Re-Class to Route 1 South TIF	(\$66,237)	(\$66,237)	Skid Steer equipment
Re-Class to OceanView TIF (see above)	(\$5,381)	(\$5,381)	Initial TIF Legal Expenses/Camoin Fin Anal
Northbrook Developer Refund 8	\$35,629	\$36,199	Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
<b>Total</b>	<b>\$4,219</b>	<b>\$20,407</b>	

**2017**

Route 1 Paving Projects (shared with Rte One South TIF District)	\$380,000		Local Matches fro 3 PACTS paving Projects on Route One
TIF Staff Time	\$39,959	40,386	Portion of the salaries (% allocated) of the following staff members: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5%), Director of Long-Range Planning (7.5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (5%).
GIS Maintenance	\$1,238	9,488	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Route One North Concept Plan	\$0	38,042	
Northbrook Developer Refund 9	\$35,629	37,651	Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
Add Traffic pre-emption to traffic lights	\$6,000		Emergency Vehicle Traffic Light Pre-emption
Wayfinding Signage	\$50,000		Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
<b>Total</b>	<b>\$512,826</b>	<b>125,567</b>	

TIF Route 1 North Capital Expenditure Schedule				022
Year	Budget	Expense	Project Description	

## 2018

TIF Staff Time	\$44,017	50,153	Portion of the salaries (% allocated) of the following staff members: Town Manager (1.7%), Community Development Director (3.3%), Planner (5.0%), Director of Long-Range Planning (5%), Assessor (0.83%), Finance Director (0.83%), Bookkeeper (0.83%), and Budget/Purchasing Director (0.83%).	
GIS Maintenance	\$1,238	1,238	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.	
Northbrook Developer Refund 10	\$35,629	39,325	Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer	
Street Tree Planting			Exact scope of this work is TBD.	
Sidewalk Construction			Exact scope of this work is TBD.	
<b>Total</b>	<b>\$80,884</b>	<b>90,716</b>		

## 2019

### Placeholder Projects

TIF Staff Time	\$46,658	47,511.55	Portion of the salaries (% allocated) of the following staff members: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5%), Director of Long-Range Planning (7.5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (5%).	
GIS Maintenance	\$1,238	1,238.00	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.	
Sewer line capacity upgrade	\$200,000		Johnson Road to Mill Creek	
Stormwater Management	\$19,800	500.00	Maine Coastal Program Grant Application	
Wayfinding	\$0	27,155.50		
Sidewalk Repair and Construction	\$82,500		Sidewalks will be located inside TIF district. Sites to be determined.	
Street Tree Planting	\$82,500		Street planting will be located inside the TIF district. Exact scope of this work is TBD.	
Northbrook Developer Refund 11	\$35,629	42,308.90	Credit enhancement payment for Northbrook/Addison Capital sub-district.	
<b>Total</b>	<b>\$468,325</b>	<b>118,713.95</b>		

**TIF Route 1 North Capital Expenditure Schedule** **022**

Year	Budget	Expense	Project Description
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**2020**

TIF Staff Time	\$77,453		Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$1,238		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Wayfinding	\$28,750		
Northbrook Developer Refund 12	\$35,629		Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
<b>Total</b>	<b>\$143,070</b>		

**2021**

TIF Staff Time	\$91,214		Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$1,238		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Route One North Engineering Plan	\$150,000		On Council Work Plan
Northbrook Developer Refund 13	\$35,629		Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
<b>Total</b>	<b>\$278,081</b>		



## TIF Route 1 North Capital Expenditure Schedule

022

Year	Budget	Expense	Project Description
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## 2022

TIF Staff Time	\$96,687		Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$1,238		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Northbrook Developer Refund 14	\$35,629		Credit enhancement payment for Northbrook/Addison Capital sub-district.
<b>Total</b>	<b>\$133,553</b>		

# Falmouth Route 1 South TIF

Updated 11/6/2019

Increased Employee Allocation

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Beginning Balance	2,323,241	2,616,898	10,982,525	3,197,837	1,302,182	1,103,387	1,060,020	1,194,977	1,298,475	1,551,368	1,830,607
<b>REVENUES</b>											
Add Funds from Bond Issuance		9,672,542	525,193								
Hat Trick Drive		34,010		14,779							
Grant Revenue	822,414	892,446	919,673	957,550	955,031	1,025,689	1,156,335	1,205,726	1,222,968	1,240,454	1,258,185
Additional TIF Taxes	3,145,655	13,215,896	12,427,391	4,748,416	2,257,213	2,129,076	2,216,355	2,400,703	2,521,443	2,791,821	3,088,792
Subtotal											
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan											
Debt Service Route South Bond											
Subtotal											
Ending Balance	2,616,898	10,982,525	3,197,837	1,302,182	1,103,387	1,060,020	1,194,977	1,298,475	1,551,368	1,830,607	2,141,351
Increase in valuation		3.27%	3.20%	0.49%	-3.45%	3.75%	8.35%	1.25%	1.25%	1.25%	1.25%
Valuation	61,200,900	63,204,390	65,225,000	65,547,300	63,289,000	65,665,100	71,148,500	71,471,600	72,364,995	73,269,557	74,185,427
Tax Rate	13.43	14.12	14.10	14.63	15.09	15.62	16.47	16.87	16.90	16.93	16.96
Funds from Property Tax	848,835	892,446	919,673	957,550	955,031	1,025,689	1,156,335	1,205,726	1,222,968	1,240,454	1,258,185
<b>REVENUES</b>											
Add Funds from Bond Issuance		1,294,399	1,312,889	1,331,639	1,350,653	1,369,934	1,389,486	-	-	-	-
Additional TIF Taxes	1,276,166	1,294,399	1,312,889	1,331,639	1,350,653	1,369,934	1,389,486	-	-	-	-
Subtotal											
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan											
Debt Service Route South Bond											
Subtotal											
Ending Balance	1,831,584	2,051,464	2,003,052	2,174,633	2,490,269	2,794,773	2,454,519	2,454,519	2,454,519	2,454,519	2,454,519
Increase in valuation		1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
Valuation	75,112,745	76,051,654	77,002,300	77,964,828	78,939,389	79,926,131	80,925,208	-	-	-	-
Tax Rate	16.99	17.02	17.05	17.08	17.11	17.14	17.17	-	-	-	-
Funds from Property tax	1,276,166	1,294,399	1,312,889	1,331,639	1,350,653	1,369,934	1,389,486	-	-	-	-

TIF Route 1 South Capital Expenditure Schedule		023		613
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Year	DECD Approval	Expense		
2013		Budget	Actual	
TIF Staff Time	38,370	\$ 21,890	\$ 21,890	
GIS Maintenance	2,513	\$ 2,513	\$ 2,513	
Route 1 sidewalk (Providence Avenue to Martin's Point Bridge)	894,696	\$ 504,355	\$ 504,355	
<b>Total</b>	<b>935,579</b>	<b>\$ 528,758</b>	<b>\$ 528,758</b>	
2014				
TIF Staff Time	38,370	\$ 23,094	\$ 23,094	
Route 1 Infrastructure Project Portion Paid from TIF proceeds	11,700,000	\$ 2,203,663	\$ 2,203,663	
GIS Maintenance	2,513	\$ 2,567	\$ 2,567	
Wayfinding Signage	6,700	\$ 4,047	\$ 4,047	
<b>Total</b>	<b>11,747,583</b>	<b>\$ 2,233,371</b>	<b>\$ 2,233,371</b>	
2015		Budget	Actual	
TIF Staff Time	38,370	\$ 31,294	\$ 31,991	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2,513	\$ 2,500	\$ 2,625	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Expense to be re-classed to OceanView TIF			\$ 5,381	
Route 1 Infrastructure Project Portion Paid from TIF proceeds	0	\$ 9,641,023	\$ 8,127,655	
Debt Service - Route 1 Infrastructure Project		\$ 820,412	\$ 820,413	
Hat Trick Drive	0		\$ 181,332	Access Road to extend Hat Trick Drive to Clearwater Drive.
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	100,000		\$ 29,165	Costs of funding economic development programs and events and marketing materials that increase the municipality's identity and "brand" and market it as a business location including promotional activities by Falmouth Economic Improvement Committee and Greater Portland Economic Development Corporation membership fees.
Wayfinding Signage	0		\$ 11,897	Directional signage limited to signs related to District. The purpose of the signs outside the District is to direct business customers, many of whom are from outside Falmouth, to the District. Falmouth Memorial Library and Falmouth Historical Society will be added to the signs.* **
Economic Development Plan	50,000	\$ 30,214	\$ 19,096	Professional service costs for special studies related to the district, including but not limited to, economic, environmental, and market studies, architectural, planning, engineering, and legal expenses, and administrative costs in connection with implementation of the development program.
<b>Total</b>	<b>\$ 190,883</b>	<b>\$ 10,525,443</b>	<b>\$ 9,229,553</b>	
2016				
TIF Staff Time	38,370	\$ 32,951	\$ 38,481	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2,513	\$ 2,513	\$ 2,500	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Re-Class expense to OceanView TIF (see above)		\$ (5,381)	\$ (5,381)	Oceanview Legal Expense
Transfer from Route 1 North TIF (coded there in error in FY15)	66,400	\$ 66,237	\$ 66,237	Public Works "Skid Steer" equipment with attachments for year-round operations to include roadside finish/trim mowing, sidewalk snow removal and sweeping, road grinding and repair work.* Project common to West Falmouth Crossing TIF District (20%). (Total cost is \$81,000.)
Add traffic pre-emption to traffic lights		\$ 12,000		
Route 1 Infrastructure Project Portion Paid from TIF proceeds		\$ 1,373,936	\$ 1,948,614	Route One Infrastructure Project
Debt Service - Route 1 Infrastructure Project		\$ 808,612	\$ 808,613	
Hat Trick Drive	100,000	\$ 100,000	\$ 511,971	Spending per Limited Development Agreement with Falmouth Plaza, LLC and Wal Mart
Wayfinding	0	\$ -	\$ 3,458	
Seasonal Property Maintenance		\$ -	\$ 5,888	
Town assistance with private stormwater retrofits	838,608	\$ 100,000	\$ 2,200	Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 100,000	\$ 65,656	Costs of funding economic development programs and events and marketing materials that increase the municipality's identity and "brand" and market it as a business location including promotional activities by Falmouth Economic Improvement Committee and Greater Portland Economic Development Corporation membership fees.
<b>Total</b>	<b>\$ 1,045,891</b>	<b>\$ 2,590,868</b>	<b>\$ 3,446,234</b>	

TIF Route 1 South Capital Expenditure Schedule		023		613
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Year	DECD Approval	Expense		
2017				
TIF Staff Time	38,370	\$ 39,635	40,387	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2513	\$ 2,513	10,762	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." **
Hat Trick Drive	0	\$ -	\$ 22,963	Spending per Limited Development Agreement with Falmouth Plaza, LLC and Wal Mart
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ -	\$ 20,000	Very Merry Appropriation
Street Light Maintenance		\$ 1,000	1,578	Maintain Route One Street and Pedestrian lighting
Route 1 Paving Projects		\$ 380,000	-	Local Matches for 3 PACTS Route One South paving projects
Route 1 - District Maintenance		\$ 15,000	25,515	Maintenance of Street Islands and landscaping
Route 1 Infrastructure Project Portion Paid from TIF proceeds			221,952	
Debt Service - Route 1 Infrastructure Project		\$ 796,813	796,813	
Town assistance with private stormwater retrofits		\$ 125,000	13,858	With assistance from the Cumberland County Soil and Water Conservation District, Implement the remaining tasks of the 2013 Route 1 Commercial District Stormwater Management Plan, including certification of the plan by DEP, development of baseline water quality criteria, preparation of Best Management Practices guide, development of Best Management Plan Strategy for Public-Private Retrofit Partnerships, prioritization of opportunities for Public-Private Retrofit Partnerships, development of stormwater zoning amendments, and preparation of Norton Brook Stormwater Management Plan.
Wayfinding Signage	0	\$ 50,000		Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
Total	\$ 40,883	\$ 1,409,981	1,153,826	
2018				
TIF Staff Time	38,370	\$ 44,017	52,324	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Planner (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2513	\$ 2,513		GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." **
Route 1 - District Maintenance		\$ 15,000	18,315	Maintenance of Street Islands and landscaping
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000	7,755	Very Merry Falmouth Event
Remaining work for Route 1 Infrastructure Project		\$ 400,000	205,649	Underground utility work on South end of the Project
Debt Service - Route 1 Infrastructure Project		\$ 785,013	785,013	
Town assistance with private frontage redevelopment	150,000	\$ 50,000		Town assistance with private frontage redevelopment by commercial property owners of improvements located in the public Right-of-Way. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
Total	\$ 190,883	\$ 1,316,543	\$ 1,069,056	



TIF Route 1 South Capital Expenditure Schedule		023		613
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Year	DECD Approval	Expense		
2019				
TIF Staff Time	38,370	\$ 45,338	47,511.54	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2513	\$ 2,513	2,513.00	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." "
Water Quality Testing			593.75	
Watershed Evaluation Project			4,800.00	
Route One Underground Services Project			142,561.00	
District Operations			21,375.00	Route One Landscape
Alt 1 Fundy Road Sidewalk		\$ 20,000		Deferred project from Route 1 Infrastructure Plan (\$50K in OV TIF)
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000		Very Merry Falmouth Event
Wayfinding		\$ -	27,155.50	
Debt Service - Route 1 Infrastructure Project		\$ 773,213	773,212.50	
Town assistance with private stormwater retrofits		\$ 50,000	1,655.37	Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. Maine Coastal Program Grant application \$500
Professional service costs for special studies related to the district	0	\$ 50,000		Professional service costs for special studies related to the district, including but not limited to, economic, environmental, and market studies, architectural, planning, engineering, and legal expenses, and administrative costs in connection with implementation of the development program.
Total	\$ 40,683	\$ 961,063	1,021,377.66	
2020				
TIF Staff Time	38,370	\$ 83,553		Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Part-time Communication Specialist (\$2,800).
GIS Maintenance	2513	\$ 2,513		GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." "
Wayfinding		\$ 28,750		
District Operations		\$ 56,000		Bucket Truck (80%) shared with WF TIF(20%), Street light, flag, banner and signage maintenance in Route One South District
Bucknam Rd Repaving	0	\$ 100,000		Resurface Roadway (excluding bridge and intersection: DOT Project)
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000		Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$ 761,413		
Town assistance with private frontage redevelopment		\$ 50,000		Town assistance with private frontage redevelopment by commercial property owners of improvements located in the public Right-of-Way This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
Total	\$ 40,683	\$ 1,102,229		

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Draft: September 30, 2016			
<b>Year</b>	<b>DECD Approval</b>	<b>Expense</b>	
<b>2021</b>			
TIF Staff Time	38,370	\$ 97,950	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (55%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance	2513	\$ 2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." "
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$ 749,613	
Town assistance with private stormwater retrofits		\$ 100,000	Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
<b>Total</b>	<b>\$ 40,883</b>	<b>\$ 970,076</b>	
<b>2022</b>			
TIF Staff Time	38,370	\$ 100,889	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (55%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance	2513	\$ 2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." "
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$ 737,813	
Funding to establish permanent investment fund	100000	\$ 100,000	Funding to establish permanent investment fund. Parameters for the fund are to be established and will be at Town Council discretion.
<b>Total</b>	<b>\$ 140,883</b>	<b>\$ 961,214</b>	
<b>2023</b>			
TIF Staff Time	38,370	\$ 103,915	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (55%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance	2513	\$ 2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." "
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000	Very Merry Falmouth Event
Falmouth Corners Intersection		\$ 100,000	Survey, Engineering, Design, and Right-of-way costs for intersection project at Falmouth/Bucknam/Middle Rd.; Additional \$75k in CIP for combined total of \$175k
Debt Service - Route 1 Infrastructure Project		\$ 721,013	
<b>Total</b>	<b>\$ 40,883</b>	<b>\$ 847,441</b>	

TIF Route 1 South Capital Expenditure Schedule		023		613
Draft: September 30, 2016				
Year	DECD Approval	Expense		
2024				
TIF Staff Time	38,370	\$	107,033	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Falmouth Corners Intersection	175,000	\$	750,000	Intersection rebuild of Middle/Falmouth/Bucknam Rd. Intersection. Additional \$750K from CIP and TIFs for \$1.5M total.
Debt Service - Route 1 Infrastructure Project		\$	706,388	
Total	\$ 215,883	\$	1,585,933	
2025				
TIF Staff Time	38,370	\$	110,244	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance		\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Stormwater Treatment Replacement		\$	250,000	Replace Stormwater treatment systems
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$	691,763	
Total	\$ 38,370	\$	1,074,519	
2026				
TIF Staff Time	38,370	\$	113,551	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$	677,138	
Route 1-Bucknam Road Intersection Capacity	548,100	\$	548,100	Reconfigure Intersection to accommodate traffic capacity
Total	\$ 586,983	\$	1,361,301	



TIF Route 1 South Capital Expenditure Schedule		023	613
Draft: September 30, 2016			
Year	DECD Approval	Expense	
<b>2027</b>			
TIF Staff Time	38,370	\$ 116,957	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance	2513	\$ 2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
District Operations		\$ 25,000	25% of the cost to replace existing multi-purpose maintenance equipment that is used to maintain the TIF districts
Clearwater Drive "Gateway" upgrade	336,000	\$ 336,000	Clearwater Drive "Gateway" upgrade from Route 1 to Farm Gate Lane
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$ 659,588	
<b>Total</b>	<b>\$ 376,883</b>	<b>\$ 1,160,058</b>	
<b>2028</b>			
TIF Staff Time	38,370	\$ 120,466	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance		\$ 2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$ 642,038	
Town assistance with private stormwater retrofits		\$ 250,000	Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
<b>Total</b>	<b>\$ 38,370</b>	<b>\$ 1,035,017</b>	
<b>2029</b>			
TIF Staff Time	38,370	\$ 124,080	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance	2513	\$ 2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$ 624,488	
Route 1-Depot Road Intersection Capacity	244,350	\$ 244,350	Reconfigure Intersection to accommodate traffic capacity
Town assistance with private frontage redevelopment		\$ 50,000	Town assistance with private frontage redevelopment by commercial property owners of improvements located in the public Right-of-Way This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
<b>Total</b>	<b>\$ 285,233</b>	<b>\$ 1,065,431</b>	



TIF Route 1 South Capital Expenditure Schedule		023		613
Draft: September 30, 2016				
Year	OECD Approval	Expense		
<b>2030</b>				
TIF Staff Time	38,370	\$ 127,803		Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).
GIS Maintenance	2513	\$ 2,513		GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000		Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$ 605,475		
Route 1-Fundy Road Intersection Capacity	244,350	\$ 244,350		Reconfigure Intersection to accommodate traffic capacity
Town assistance with private stormwater retrofits		\$ 163,608		Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
Depot Road Bangor Savings Connector		\$ 565,991		Deferred project from Route 1 Infrastructure Plan
<b>Total</b>	<b>\$ 285,233</b>	<b>\$ 1,729,739</b>		
<b>Total TIF expenses</b>	<b>\$ 16,285,072</b>	<b>\$ 32,558,962</b>	<b>\$ 31,870,951</b>	
<b>Debt Service</b>	<b>\$ 11,560,793</b>			
<b>Total TIF Plan</b>	<b>\$ 27,845,865</b>			
<i>Expenses by category:</i>				
Total debt service (principal and interest)	\$ -	\$ 11,560,793	\$ 11,560,794	
Route 1 Infrastructure Project Portion	\$ 11,800,000	\$ 13,618,622	\$ 12,705,532	
Stormwater retrofits	\$ 838,608	\$ 1,038,608	\$ 940,808	
Frontage redevelopment	\$ 150,000	\$ 150,000	\$ 100,000	
TIF staff	\$ 690,660	\$ 1,444,659	\$ 1,459,192	\$ 80,259
GIS	\$ 40,208	\$ 45,268	\$ 42,867	\$ 2,515
Intersection/road projects	\$ 2,545,009	\$ 3,795,646	\$ 1,365,807	
Other	\$ 220,587	\$ 905,367	\$ 3,695,952	
<b>Total TIF expenses (check)</b>	<b>\$ 16,285,072</b>	<b>\$ 32,558,962</b>	<b>\$ 31,870,951</b>	
<b>Less: Proceeds from Bond</b>	<b>\$ -</b>	<b>\$ 9,672,542</b>	<b>\$ 9,672,542</b>	
	<b>\$ 16,285,072</b>	<b>\$ 22,886,420</b>	<b>\$ 22,198,409</b>	
<b>Route 1 Infrastructure Project (total expenditure timing)</b>				
2014	11,700,000	2,203,663	2,203,663	
2015	-	9,641,023	8,127,655	
2016	-	1,373,936	1,946,614	
<b>Total</b>	<b>11,700,000</b>	<b>13,218,622</b>	<b>12,277,932</b>	

# OceanView-Natural Gas TIF

Updated 12/18/2019

Increased Staff Allocations

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Beginning Balance	0	-	197,647	173,666	472,605	318,625	260,900	62,312	458,799	805,158	661,675
<b>REVENUES</b>											
Add Funds from Bond Issuance				720	2,699						
Transfer from GF											
Grant Revenue		280,170	357,434	457,325	593,109	654,387	751,583	778,981	806,469	834,047	861,715
Additional TIF Taxes	-	280,170	357,434	458,045	595,808	654,387	751,583	778,981	806,469	834,047	861,715
Subtotal											
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan											
Developer Refund		82,523	381,415	159,106	749,788	712,112	950,171	382,494	460,110	977,530	901,267
Subtotal		82,523	381,415	159,106	749,788	712,112	950,171	382,494	460,110	977,530	901,267
Ending Balance	-	197,647	173,666	472,605	318,625	260,900	62,312	458,799	805,158	661,675	622,122
Increase in valuation		19,099,600	4,587,200	5,591,400	7,215,400	2,296,400	4,479,000	1,500,000	1,500,000	1,500,000	1,500,000
Valuation	-	19,099,600	23,686,800	29,278,200	36,493,600	38,790,000	43,269,000	44,769,000	46,269,000	47,769,000	49,269,000
Tax Rate	\$ 14.10	14.63	15.09	15.62	16.47	16.87	17.37	17.40	17.43	17.46	17.49
Funds from Property tax	-	280,170	357,434	457,325	593,109	654,387	751,583	778,981	806,469	834,047	861,714.81

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Balance	622,122	652,639	471,396	559,048	640,739	848,095	1,048,729	1,242,237	1,438,198	1,606,175	1,775,711
<b>REVENUES</b>											
Add Funds from Bond Issuance											
Grant Revenue											
Additional TIF Taxes	865,351	869,000	872,661	876,336	880,023	883,724	887,437	891,164	894,903	898,656	902,422
Subtotal	865,351	869,000	872,661	876,336	880,023	883,724	887,437	891,164	894,903	898,656	902,422

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Balance	622,122	652,639	471,396	559,048	640,739	848,095	1,048,729	1,242,237	1,438,198	1,606,175	1,775,711
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan											
Developer Refund											
Subtotal											

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Balance	622,122	652,639	471,396	559,048	640,739	848,095	1,048,729	1,242,237	1,438,198	1,606,175	1,775,711
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan											
Developer Refund											
Subtotal											

	2037	2038	2039	2040	2041	2042	2043	2044	2045
Beginning Balance	1,936,333	2,069,269	2,194,460	1,911,394	1,619,539	1,318,340	1,007,217	685,567	352,761
<b>REVENUES</b>									
Add Funds from Bond Issuance									
Transfer from GF									
Grant Revenue	887,925	893,895	899,903	905,948	912,032	918,153	924,313	930,512	936,750
Additional TIF Taxes	887,925	893,895	899,903	905,948	912,032	918,153	924,313	930,512	936,750
Subtotal									
<b>EXPENSES</b>									
TIF Project Expenses per TIF Development Plan									
Developer Refund	754,989	768,704	1,182,968	1,197,803	1,213,231	1,229,276	1,245,963	1,263,318	1,281,367
Subtotal	754,989	768,704	1,182,968	1,197,803	1,213,231	1,229,276	1,245,963	1,263,318	1,281,367
Ending Balance	2,069,269	2,194,460	1,911,394	1,619,539	1,318,340	1,007,217	685,567	352,761	8,144
Increase in valuation									
Valuation	50,767,564	51,021,402	51,276,509	51,532,891	51,790,556	52,049,508	52,309,756	52,571,305	52,834,161
Tax Rate	\$ 17.49	\$ 17.52	\$ 17.55	\$ 17.58	\$ 17.61	\$ 17.64	\$ 17.67	\$ 17.70	\$ 17.73
Funds from Property tax	887,925	893,895	899,903	905,948	912,032	918,153	924,313	930,512	936,750

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2016</b>				
TIF District Annual Administration	\$5,000			
Lunt Road Improvements	\$100,000			Moved to FY2017
TIF District Preparation	\$0	\$2,265	Drummond Woodsum	Legal costs to set up this TIF
TIF District Preparation	\$16,143	\$16,143	Reclass from other TIF Districts	Legal costs to set up this TIF
Economic Development Programs		\$57,765	Staff Salaries	Economic Planning and Sustainability Staff Salaries
Economic Development Projects	\$70,115	\$6,350	Economic Development Programs	Fiber Optic Survey
	\$191,258	\$82,523		
<b>2017</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Lunt Road Improvements (from FY16)	\$100,000			On-street parking improvements, street/sidewalk lighting, stormwater drainage improvements from Falmouth Road to Middle Road
	\$0	5,000	GIS Maintenance	2017 Orthoimagery
Town-wide Road Improvements	\$0	202,488	DOT Route One South Paving	Net of \$250K transfer from Streets CIP Fund
Economic Development Projects	\$1,000		ICMA Training	Training/development for activities aimed at business retention and attraction
Energy Efficiency Coordination	\$1,000		Energy Fair	Activities related to energy-conservation measures for Falmouth businesses.
Transfer to GF	\$45,000			Expenditures for initial TIF District Preparation. Staff, assessor, and consultant time to develop TIF district materials
Falmouth Corners Intersection Design	\$60,000			Local Match of 25% for PACTS Project. Intersection capacity rebuild, including new turn lanes, bicycle lanes, sidewalk, traffic signals, and mast arms at Falmouth/Middle/Bucknam road intersection ("Falmouth Corners")
Economic Development Projects	\$124,000	124,084	Falmouth Tercentennial Celebration	Funding for Event to celebrate Town's 300th anniversary
Economic Development Programs	\$51,231	49,359	Growth Project Management	Econ Dev Director (17.1%), Sustainability Coordinator (50%)
Economic Development Projects	\$18,884	484	Economic Development Programs Very Merry Falmouth	Economic activities aimed at business retention and attraction (prorated ED and Sustainability staff salaries)
Blueberry Lane Improvements	\$0			Moved to 2018 as part of Lighting Improvements
	\$406,115	381,415		
<b>2018</b>				
TIF District Annual Administration	\$5,000	1,200.00		Staff, assessor, and consultant time to conduct annual update of TIF district data
Also: Town-wide Road Improvements	\$375,000	36,598.79	Blueberry Lane Improvements and sidewalk lighting improvements in the area	Falmouth, Blueberry & Middle road improvements, Blueberry road sidewalk lighting and resurfacing
Economic Development Projects	\$107,688	62,073.44	Economic Development Programs	Economic activities aimed at business retention and attraction (funding for Event to celebrate Town's 300th anniversary)
Economic Development Programs	\$89,792	58,729.27	Economic Development Programs	Project Mgt Engineer (20%), Econ Dev Director (17.1%), Sustainability Coordinator (50%)
Economic Development Projects	\$53,512	504.92	Economic Development Programs	Economic activities aimed at business retention and attraction
	\$630,992	159,106.42		



Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2019</b>				
TIF District Annual Administration	\$5,000	4,338.13		Staff, assessor, and consultant time to conduct annual update of TIF district data
Economic Development Programs	\$112,594	79,518.47	Economic Development Programs	Project Mgt Engineer (20%), Econ Dev Director (17.1%), Sustainability Coordinator (50%), Public Works Dir (20%)
Economic Development Projects	\$26,050	20,624.97	Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050, Tercentennial funding \$20,000
Brook Rd Traffic Evaluation		1,250.00		
Blackstrap Geo Tech Engineering		19,338.88		
Underwood Stormwater Drainage		5,000.00		
Town-wide Road Improvements	\$50,000	1,265.00	Fundy Road Improvements	Fundy Road Sidewalk Survey
Also: Town-wide Road Improvements	338,401.21	475,880.57	Blueberry Lane Improvements and sidewalk lighting improvements in the area	Falmouth, Blueberry & Middle road Improvements, Blueberry road sidewalk lighting and resurfacing
Wayfinding	-	27,155.50		
Business Forum Expense	\$1,050			Annual Business Forum
Town-wide Road Improvements	\$60,000	55,903.30	Depot Road Repaving	Pavement Resurfacing from Route 88 to Route 1
Town-wide Road Improvements	\$125,000	59,513.19	Middle Road Repaving	Local match for PACTS collector road repaving project (between Lunt Road and the Presumpscot River Bridge)
	\$718,095	749,788.01		

**2020**

TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Town-wide Road Improvements	\$175,000		Middle Road Culvert Replacement	Replacement of triple-culvert system that conveys Scitterygusset Brook under Middle Road.
Economic Development Programs	\$165,713		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Part-time Communications Specialist (\$2,800).
Wayfinding	\$28,750			
Economic Development Projects	\$8,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$161,599		Blueberry Lane: Sisewalk, Lighting, and Road Rehabilitation.	Blueberry Lane: Sisewalk, Lighting, and Road Rehabilitation. 162K plus FY19 amount of \$338K for a total of \$500K.
Town-wide Road Improvements	\$170,000		Annual Road Resurfacing	Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$712,112			

**2021**

TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Economic Development Programs	\$183,071		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Depot/Lunt Road Repaving	\$55,000			Pavement Resurfacing from Route One to I-295 Bridge
Business Forum Expense	\$1,050			Annual Business Forum
Town-wide Road Improvements	\$400,000		Underwood Road Improvements	Improvements to roadway and drainage system at end of roadway and storm drain outfall.
Town-wide Road Improvements	\$300,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$100K in Streets CIP for a total of \$400K.
	\$950,171			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2022</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Town-wide Road Improvements	\$100,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$130K in Streets CIP for a total of \$230K.
Town-wide Road Improvements	\$80,000		Lunt Road Repaving	Pavement resurfacing from I-295 Bridge to Falmouth Road. Local match for PACTS paving project.
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$190,394		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Public Works Director (20%),Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
	<b>\$382,484</b>			
<b>2023</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$198,010		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Public Works Director (20%),Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$250,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$100K from Streets CIP for a total of \$350K.
	<b>\$460,110</b>			
<b>2024</b>				
Allan Avenue Extension Repaving	\$159,500			Pavement Resurfacing from Falmouth Road to Portland city line
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$205,930		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Public Works Director (20%),Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$100,000			Road improvements, Incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$75K from Streets CIP for a total of \$175K.
Town-wide Road Improvements	\$500,000		Falmouth Corners Intersection	Intersection rebuild of Middle/Falmouth/Bucknam Rd. Intersection. Additional \$1M from CIP/TIF for \$1.5M total.
	<b>\$977,530</b>			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2025</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$214,167		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Town-wide Road Improvements	\$75,000		Mill Road Bridge Repairs	Maintenance Repairs to Town-owned bridge
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$600,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$901,267			
<b>2026</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$222,734		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$600,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$834,834			
<b>2027</b>				
Falmouth Road Repaving	\$181,500			Pavement Resurfacing from Middle Road to Allen Avenue Extension
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$231,643		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
District Operations	\$25,000		District Operations	25% of the cost to replace the existing multi-purpose maintenance equipment that is used to maintain TIF Districts
Town-wide Road Improvements	\$600,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$1,050,243			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2028</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Middle Road Sidewalk 2	\$132,000			New sidewalk from Lunt Road to Falmouth Corners
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$240,909		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$785,009			
<b>2029</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Merrill Road Sidewalk	\$132,000			New Sidewalk from Falmouth Road to Middle Road
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$250,545		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$794,645			
<b>2030</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$260,567		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$672,667			



Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2031</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$270,990		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$683,090			
<b>2032</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$281,829		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800)
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$683,929			
<b>2033</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$293,103		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800)
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$705,203			
<b>2034</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$304,827		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$716,927			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2035</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$317,020		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$729,120			
<b>2036</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$329,701		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$741,801			
<b>2037</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$342,889		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$754,989			
<b>2038</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$356,604		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$768,704			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2039</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$370,868		Economic Development Programs and TIF Staff time	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road Improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$1,182,968			
<b>2040</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$385,703		Economic Development Programs and TIF Staff time	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$1,197,803			
<b>2041</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$401,131		Economic Development Programs and TIF Staff time	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$1,213,231			
<b>2042</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$417,176		Economic Development Programs and TIF Staff time	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road Improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$1,229,276			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2043</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$433,863		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	<b>\$1,245,963</b>			

<b>2044</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$451,218		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	<b>\$1,263,318</b>			

<b>2045</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$469,267		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	<b>\$1,281,367</b>			

**Total** **\$24,875,230** **\$24,269,909.15**

SUMMARY PROJECTS 1-13

Specific Short Term Road/Sidewalk Projects	1,451,000	\$1,115,086.61	5.8%
Townwide Road Improvements	\$13,893,401	\$13,833,401	55.9%
TIF District Administration + Preparation	\$166,143	\$154,608	0.7%
Economic Development Programs (staff time)	\$8,043,488	\$8,068,318	32.3%
Economic Development Projects	\$494,861	\$372,537	2.0%
Other	\$826,337	\$725,958	3.3%
<b>Total</b>	<b>\$24,875,230</b>	<b>\$24,269,909</b>	<b>100.0%</b>