

TIF Project, draft: February 18, 2015

BASE PACKAGE		Proposed Work (cost for construction projects include 10% design and construction oversight by Public Works staff)	Year	Estimated Cost		Total cost
1	Lunt Road Improvements	On-street parking improvements, street/sidewalk lighting, stormwater drainage improvements from Falmouth Road to Middle Road	2016	\$	132,000	\$ 132,000
2	Blueberry Lane Improvements	Road and sidewalk resurfacing and other streetscape amenities, upgrade street lighting, from Falmouth Road to Middle Road	2017	\$	165,000	\$ 165,000
3	Middle Road Sidewalk 1	New sidewalk from Lunt Road to Blueberry lane	2018	\$	220,000	\$ 220,000
4	Falmouth Corners Intersection Improvements	Intersection capacity rebuild, including new turn lanes, bicycle lanes, sidewalk, traffic signals, and mast arms at Falmouth/Middle/Bucknam road intersection ("Falmouth Corners")	2019	\$	605,000	\$ 605,000
5	Depot Road Repaving	Pavement Resurfacing from Lunt Road to Route One	2020	\$	19,800	\$ 19,800
6	Middle Road Sidewalk 2	New sidewalk from Lunt Road to Falmouth Corners	2021	\$	132,000	\$ 132,000
7	Merrill Road Sidewalk	New Sidewalk from Falmouth Road to Middle Road	2022	\$	132,000	\$ 132,000
8	Allen Avenue Extension Repaving	Pavement Resurfacing from Falmouth Road to Portland city line	2024	\$	159,500	\$ 159,500
9	Falmouth Road Repaving	Pavement Resurfacing from Middle Road to Allen Avenue Extension	2027	\$	181,500	\$ 181,500
10	Town-wide Road Improvements	Annual road repaving and maintenance on public streets (incl. select bicycle-pedestrian improvements) per Town of Falmouth Street Schedule	average annual amount, 2015-2044	\$	400,000	\$ 12,000,000
11	TIF District Preparation	Staff, assessor, and consultant time to develop TIF district materials	2015	\$	45,000	\$ 45,000
12	TIF District Ongoing Administration	Staff, assessor, and consultant time to conduct annual update of TIF district data	annual amount, 2016-2044	\$	5,000	\$ 145,000
13	Economic Development Programs	Economic activities aimed at business retention and attraction (pro-rated ED staff salaries)	annual amount, 2016-2044	\$	70,115	\$ 2,033,335
				Total		\$ 15,970,135