



**TOWN OF FALMOUTH**

**ORDER NO 107-2018**

**AMEND THE LIBRARY MEMORANDUM OF UNDERSTANDING**

**BE IT HEREBY ORDERED THIS 9<sup>th</sup> DAY OF APRIL 2018, BY THE FALMOUTH TOWN COUNCIL, FALMOUTH MAINE, IN TOWN COUNCIL ASSEMBLED:**

To authorize a further amendment to Section 5 of the Memorandum of Understanding with the Falmouth Memorial Library Association, dated September 22, 2014, as amended by the Town Council Order No. 81-2018 on December 11, 2017, to read as follows:

5. Library Fundraising deadline: On or before May 30, 2018 (the “Fundraising Deadline”), and prior to execution of a construction contract for the Library Project, the Library shall submit for approval by the Town Manager documentary support in form and substance satisfactory to the Town Manager in his sole discretion that the Library has met its fundraising commitment of an amount equal to or greater than 50% of the Library Project Cost in the form of the following: i) cash, ii) pledges to be paid within the construction timeframe sufficient to cover at least 105% of the Library’s remaining share of the Library Project Cost, after deducting amounts obtained through other fundraising sources described in this paragraph, iii) bridge loans guaranteed by the Library, iv) grants v) private and foundation giving, vi) other sources acceptable to the Town or vii) a combination of the foregoing.

**Attest:** \_\_\_\_\_

**Ellen Planer  
Town Clerk**