

## **TOWN OF FALMOUTH**

## **ORDER NO 122-2018**

## TO ESTABLISH TAX COLLECTION DATES, INTEREST RATES AND PAYMENT APPLICATION METHODS FOR 2018-2019 PROPERTY TAXES

## BE IT HEREBY ORDERED THIS 14<sup>th</sup> DAY OF MAY 2018, BY THE FALMOUTH TOWN COUNCIL, FALMOUTH, MAINE, IN TOWN COUNCIL ASSEMBLED:

To establish the fiscal year 2018-2019 tax due dates as November 1, 2018, and May 2, 2019, for real estate taxes; December 1, 2018, for personal property taxes; and to establish 8.0% as the penalty interest rate, and 4.0% as the interest rate for overpayment of taxes.

Pursuant to Title 36, Section 906, of the Maine Revised Statutes Annotated, the Tax Collector is directed to apply any tax payment received from an individual as payment for any property tax against outstanding or delinquent taxes due on that property in chronological order beginning with the oldest unpaid tax bill.

Pursuant to Title 36, Section 506, of the Maine Revised Statutes Annotated, the Tax Collector is directed to accept prepayments of taxes not yet committed with no payment of interest.

Attest:\_

Ellen Planer Town Clerk