

| Projects that fit into both the new TIF, CIP and Operating Budget -<br>Impact on mil rate |  | Amount through<br>30yrs |                   |
|---|--|-------------------------|-------------------|
| <b>Expense</b>  |  |                         |                   |
|   | Annual street project allocation                                   | \$                      | 12,000,000        |
|   | List of specific street and capital project                        | \$                      | 1,746,800         |
|   | Staff used for TIF admin and overall economic development          | \$                      | 2,223,335         |
|   |  | <b>\$</b>               | <b>15,970,135</b> |
| <b>Revenue</b>  |  |                         |                   |
|   | TIF  | \$                      | 19,807,610        |
|   | No TIF (with 65% reduction in revenue because there is no shelter) | \$                      | 6,932,664         |
| <b>Surplus/(Deficit)</b>  |  |                         |                   |
|   | TIF  | \$                      | 3,837,475         |
|   | No TIF   | \$                      | (9,037,472)       |
| <b>Mil Rate Savings</b>   |  |                         |                   |
|   | TIF (average savings/yr)   |                         | 0.2286            |
|   | TIF at 80.6% (average savings/yr)                                  |                         | 0.2478            |
|   | No TIF (average savings/yr)  |                         | 0.0992            |