



TOWN OF FALMOUTH

Resolution regarding Avesta Blackstone LP

- Whereas,** Avesta Blackstone LP (Avesta) is proposing to create 19 additional affordable senior housing units at its property located at 21 Squidere Lane, for a total of 39 units; and
- Whereas,** Avesta proposes to deed its interest in Squidere Lane to the Town in order to confirm Squidere Lane's status as a Town street; and
- Whereas,** Avesta also has requested that the Town discontinue the existing cul-de-sac located on its property in order to be able to develop the additional units and has agreed to waive any claim for damages resulting from the discontinuance; and
- Whereas,** Avesta will provide the Town with a new turnaround easement on its property, as well as entering into an agreement with the Town to provide winter maintenance to Squidere Lane; and
- Whereas,** Avesta requires subdivision and site plan approval for its proposed development and needs to show sufficient right, title or interest in the property to proceed with its application before the Planning Board; and
- Whereas,** Town staff has reviewed the proposed street dedication and discontinuance of the cul-de-sac and finds the proposal acceptable; and
- Whereas,** the street acceptance, discontinuance of the cul-de-sac and proposed maintenance agreement must be reviewed and approved by the Town Council;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FALMOUTH ASSEMBLED THIS 9th DAY OF MAY, 2016:

that Avesta may proceed with its Planning Board review and that this resolution shall be considered evidence of Avesta's right, title or interest in the cul-de-sac area that is proposed to be discontinued, for purposes of proceeding with Planning Board review of the project.

Attest: _____
Ellen Planer, Town Clerk