

| Reach Back Illustration<br>General Fund        | FY15 | FY16     | FY17     | Annual<br>Average |
|--|------|----------|----------|-------------------|
| Property Tax - mill rate (new value)           |      | (98,700) | (98,700) | (98,700)          |
| <b>Mil rate impact - valuation decrease</b>    |      | 0.0424   | 0.0424   | 0.0424            |
| CIP Appropriation Reduction - (Street Reserve) |      | 98,700   | 98,700   | 474,028           |
| <b>Net Property Tax Requirement Impact</b>     |      | -        | -        | (375,328)         |