

**TIF Project, draft: February 24, 2015**

		<b>Proposed Work*</b> <small>(cost for construction projects include 10% design and construction oversight by Public Works staff)</small>			
Project Name		Year (estimated)	Total Cost (30 years)	Title 30-A	
1	<b>Lunt Road Improvements</b>	On-street parking improvements, street/sidewalk lighting, stormwater drainage improvements from Falmouth Road to Middle Road	2016	\$100,000	§5225(1)(A)(1)
2	<b>Blueberry Lane Improvements</b>	Road and sidewalk resurfacing and other streetscape amenities, upgrade street lighting, from Falmouth Road to Middle Road	2017	\$85,000	§5225(1)(A)(1)
3	<b>Middle Road Sidewalk 1</b>	New sidewalk from Lunt Road to Blueberry lane	2018	\$200,000	§5225(1)(A)(1)
4	<b>Falmouth Corners Intersection Improvements</b>	Intersection capacity rebuild, including new turn lanes, bicycle lanes, sidewalk, traffic signals, and mast arms at Falmouth/Middle/Bucknam road intersection ("Falmouth Corners")	2019	\$305,000	§5225(1)(A)(1)
5	<b>Depot Road Repaving</b>	Pavement Resurfacing from Lunt Road to Route One	2020	\$19,800	§5225(1)(A)(1)
6	<b>Middle Road Sidewalk 2</b>	New sidewalk from Lunt Road to Falmouth Corners	2021	\$132,000	§5225(1)(A)(1)
7	<b>Merrill Road Sidewalk</b>	New Sidewalk from Falmouth Road to Middle Road	2022	\$132,000	§5225(1)(A)(1)
8	<b>Allen Avenue Extension Repaving</b>	Pavement Resurfacing from Falmouth Road to Portland city line	2024	\$159,500	§5225(1)(A)(1)
9	<b>Other Road Improvements</b>	Pavement Resurfacing from Middle Road to Allen Avenue Extension	2027	\$181,500	§5225(1)(A)(1)
10	<b>Town-wide Road Improvements</b>	Annual road improvements, incl. repaving and maintenance, on public streets located inside the District per Town of Falmouth Street Schedule	average annual amount, 2015-2044	\$13,100,000	§5225(1)(A)(1)
11	<b>TIF District Preparation</b>	Staff, assessor, and consultant time to develop TIF district materials	2015	\$45,000	§5225(1)(A)(4) §5225(1)(A)(7)
12	<b>TIF District Ongoing Administration</b>	Staff, assessor, and consultant time to conduct annual update of TIF district data	annual amount, 2016-2044	\$150,000	§5225(1)(A)(5)
13	<b>Economic Development Programs</b>	<u>Costs, including municipal staff salaries, related to Town economic development activities aimed at business retention and attraction (pro-rated ED staff salaries)</u>	annual amount, 2016-2044	\$2,103,450	§5225(1)(C)(1)
			<b>Subtotal 1-13</b>	<b>\$16,713,250</b>	
14	<b>Gigabit Broadband Expansion</b>	Community-wide upgrade of broad band network. <u>Costs funded with TIF revenues will be limited to a reasonable allocation of costs to business use of the network based upon various factors, including data usage</u>		\$500,000	§5225(1)(A)(1) §5225(1)(C)(1)
15	<b>Stormwater Quality</b>	Public-private stormwater improvements aimed at <u>preventing impaired streams near commercial areas</u>		\$1,000,000	§5225(1)(A)(1) §5225(1)(C)(2)
16	<b>Energy Efficiency Coordination</b>	Activities related to <u>an energy-conservation program to be established to assist Falmouth businesses implement energy-conservation measures (incl. pro-rated staff salary)</u>	annual amount, 2016-2044	\$900,000	§5225(1)(C)(2)
17	<b>Economic Development Projects</b>	Economic Development Projects including business marketing/promotion, market studies aimed at commercial vacancy reduction, <u>and Revolving Loan program to provide gap financing for business start-ups and business expansions.</u>	total over 30 years, average \$16,667/year	\$500,000	§5225(1)(C)(1)
18	<b>Revolving Loan Fund</b>	<u>Revolving Loan program to provide gap financing for business start-ups and business expansions.</u>		\$250,000	§5225(1)(C)(3)
19	<b>Public Safety Improvements**</b>	Pro-rated Fire/EMS staff time and equipment		\$500,000	§5225(1)(B)(2)
20	<b>Pan Am Rail Tunnel</b>	Pedestrian tunnel under rail line connecting recreational trail from Community Park to Falmouth School Campus		\$753,500	§5225(1)(C)(6)
21	<b>Overall Bike-Ped Improvements</b>	Bicycle-pedestrian improvements on select public roads <u>inside and outside the TIF district</u>		\$2,400,000	§5225(1)(A)(1)(ii) §5225(1)(A)(1)(iii) §5225(1)(C)(6)
22	<b>Lunt Road-I-295 Pedestrian Improvements</b>	Bicycle-Pedestrian connection across I-295 that is <u>inside and outside the TIF district and is linked to current end of Portland Trails system from Middle Road to Depot Road</u>		\$495,000	§5225(1)(A)(1)(ii) §5225(1)(A)(1)(iii) §5225(1)(C)(6)
23	<b>Transit Infrastructure</b>	Bus shelters at locations TBD <u>on public bus routes in the Town of Falmouth included as part of the Portland METRO bus transit system</u>		\$100,000	§5225(1)(C)(7)(a)
			<b>Subtotal 14-28</b>	<b>\$7,398,500</b>	
			<b>Total</b>	<b>\$24,111,750</b>	

\*Costs for construction projects include 10% design and construction oversight by Public Works staff capitalized into the TIF eligible project.

\*\*Public safety improvements, vehicles and equipment will be funded on an appropriate pro-rata basis to account for use outside of the TIF Districts.