

TIF Project, draft: February 11, 2015

Project	Proposed Work (cost for construction projects include 10% design and construction oversight by Public Works staff)	Year	Estimated Cost	Total cost	Staff time Portion (estimate)
1 Middle Road Sidewalk 1	New sidewalk from Lunt Road to Blueberry lane	2017	\$ 220,000	\$ 220,000	\$ 20,000
2 Lunt Road Improvements	On-street parking improvements, street/sidewalk lighting, stormwater drainage improvements from Falmouth Road to Middle Road	2017	\$ 132,000	\$ 132,000	\$ 12,000
3 Blueberry Lane Improvements	Road and sidewalk resurfacing and other streetscape amenities, upgrade street lighting, from Falmouth Road to Middle Road	2018	\$ 165,000	\$ 165,000	\$ 15,000
4 Falmouth Corners Intersection Improvements	Intersection capacity rebuild, including new turn lanes, bicycle lanes, sidewalk, traffic signals, and mast arms at Falmouth/Middle/Bucknam road intersection ("Falmouth Corners")	2019	\$ 605,000	\$ 605,000	\$ 55,000
5 Middle Road Wastewater Improvements	Pump station and sewer line infrastructure upgrades	2019	\$ 220,000	\$ 220,000	\$ 20,000
6 Lunt Road-I-295 Pedestrian Study	Study for Bicycle-Pedestrian connection across I-295 that is linked to current end of Portland Trails system from Middle Road to Depot Road	2020	\$ 27,500	\$ 27,500	\$ 2,500
7 Depot Road Repaving	Pavement Resurfacing from Lunt Road to Route One	2020	\$ 19,800	\$ 19,800	\$ 1,800
8 Middle Road Sidewalk 2	New sidewalk from Lunt Road to Falmouth Corners	2021	\$ 132,000	\$ 132,000	\$ 12,000
9 Merrill Road Sidewalk	New Sidewalk from Falmouth Road to Middle Road	2022	\$ 132,000	\$ 132,000	\$ 12,000
10 Pan Am Rail Tunnel	Pedestrian tunnel under rail line connecting recreational trail from Community Park to Falmouth School Campus	2024	\$ 753,500	\$ 753,500	\$ 68,500
11 Allen Avenue Extension Repaving	Pavement Resurfacing from Falmouth Road to Portland city line	2024	\$ 159,500	\$ 159,500	\$ 14,500
12 Falmouth Road Repaving	Pavement Resurfacing from Middle Road to Allen Avenue Extension	2027	\$ 181,500	\$ 181,500	\$ 16,500
13 Lunt Road-I-295 Pedestrian Improvements	Bicycle-Pedestrian connection across I-295 that is linked to current end of Portland Trails system from Middle Road to Depot Road	2032	\$ 495,000	\$ 495,000	\$ 45,000
14 Town-wide Road Improvements	Annual road repaving and maintenance on public streets (incl. select bicycle-pedestrian improvements) per Town of Falmouth Street Schedule	average annual amount, 2015-2044	\$ 400,000	\$ 12,000,000	\$ 1,200,000
15 Gigabit Broadband Expansion	Community-wide upgrade of broad band network	2025, 2029	\$ 500,000	\$ 500,000	
16 TIF District Preparation	Staff, assessor, and consultant time to develop TIF district materials	2015	\$ 45,000	\$ 45,000	\$ 30,000
17 TIF District Ongoing Administration	Staff, assessor, and consultant time to conduct annual update of TIF district data	annual amount, 2015-2044	\$ 5,000	\$ 150,000	\$ 105,000
18 Economic Development Programs	Economic activities aimed at business retention and attraction (incl. pro-rated ED staff salaries)	annual amount, 2015-2044	\$ 100,000	\$ 3,000,000	\$ 2,103,450
19 Energy Efficiency Coordination	Activities related to energy-conservation measures for Falmouth businesses (incl. pro-rated staff salary)	annual amount, 2015-2044	\$ 30,000	\$ 900,000	\$ 900,000
20 Revolving loan fund	Loan program to provide gap financing for business start-ups and business expansions	2037	\$ 250,000	\$ 250,000	

GRAND TOTAL \$ 20,087,800 \$ 4,633,250
per year for 30 years \$ 154,442

ANNUAL STAFF TIME PAID OUT OF TIF'S	3 existing TIFs	OV-Nat Gas TIF	Total
Town Manager's office	\$ 16,325	\$ 14,315	\$ 30,640
Long Range Planning/Economic Development	\$ 27,900	\$ 55,800	\$ 83,700
Public works	\$ 27,780	\$ 49,827	\$ 77,607
Finance/Assessing	\$ 10,250	\$ 4,500	\$ 14,750
Community Development	\$ 18,600	\$ -	\$ 18,600
Energy Efficiency Coordination	\$ -	\$ 30,000	\$ 30,000
Total	\$ 100,855	\$ 154,442	\$ 255,297