

CAPITAL IMPROVEMENT PROGRAM SUMMARY (TAX APPROPRIATIONS)

FY 2015-2024 as of FY16 - CIP with TIF Related Adjustments

PROJECT DESCRIPTION	Detail Page	ORIGINAL BUDGET 2014-2015	PROPOSED 2015-2016	PROPOSED 2016-2017	PROPOSED 2017-2018	PROPOSED 2018-2019	PROPOSED 2019-2020	PROPOSED 2020-2021	PROPOSED 2021-2022	PROPOSED 2022-2023	PROPOSED 2023-2024
ROAD IMPROVEMENTS											
Major Collector & Sub Collector Street and Sidewalk Improvements		\$ 703,500	\$ 421,008	\$ 198,730	\$ 222,017	\$ 222,636	\$ 143,636	\$ 125,636	\$ 144,636	\$ 169,636	\$ 224,636
Railroad Crossings - Quiet Zones		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL ROAD IMPROVEMENTS		\$ 703,500	\$ 421,008	\$ 198,730	\$ 222,017	\$ 222,636	\$ 143,636	\$ 125,636	\$ 144,636	\$ 169,636	\$ 224,636
PUBLIC FACILITIES											
Fire Department Buildings		\$ 5,000	\$ 65,673	\$ 40,000	\$ 15,000	\$ 15,000	\$ 65,673	\$ 40,000	\$ 40,000	\$ 15,000	\$ 40,000
Public Safety Building Bond Addition \$3.9 million bond		\$ 297,494	\$ 289,494	\$ 281,494	\$ 273,494	\$ 265,494	\$ 257,494	\$ 249,494	\$ 241,394	\$ 233,194	\$ 200,506
Town Hall Renovations		\$ -	\$ 8,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,364	\$ 9,000	\$ 9,000	\$ 5,000	\$ 5,000
Community Center		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PUBLIC FACILITIES		\$ 302,494	\$ 363,167	\$ 330,494	\$ 322,494	\$ 289,494	\$ 332,531	\$ 298,494	\$ 290,394	\$ 253,194	\$ 245,506
LIBRARY BOND											
Library Project Bond 2.81 Million 20 yr bond at 3%		\$ -	\$ -	\$ -	\$ -	\$ 229,300	\$ 224,950	\$ 215,600	\$ 211,400	\$ 207,200	\$ 203,000
PARKS AND OPEN SPACE											
Parks Land		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks Renovation		\$ 20,000	\$ 20,000	\$ -	\$ 56,063	\$ 55,000	\$ 25,000	\$ 80,000	\$ 25,000	\$ 25,000	\$ 25,000
Open Space Acquisition (November 2007 referendum)		\$ 100,000	\$ 76,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL PARKS & OPEN SPACE		\$ 120,000	\$ 96,000	\$ 100,000	\$ 156,063	\$ 155,000	\$ 125,000	\$ 180,000	\$ 125,000	\$ 125,000	\$ 125,000
EQUIPMENT REPLACEMENT											
Town Hall office equipment		\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500	\$ 5,500
Police Vehicles		\$ 64,389	\$ 75,600	\$ 30,500	\$ 143,200	\$ 64,500	\$ 64,500	\$ 91,800	\$ 14,500	\$ 64,500	\$ 114,500
Police communication and Office Equipment		\$ 7,540	\$ 10,000	\$ 10,000	\$ 31,000	\$ 25,815	\$ 26,807	\$ 25,000	\$ 5,000	\$ 5,815	\$ 62,540
Fire Department Vehicle and Equipment		\$ 192,400	\$ 232,400	\$ 297,400	\$ 82,400	\$ 42,400	\$ 152,400	\$ 167,400	\$ 341,007	\$ 336,007	\$ 170,000
Tower Truck Bond		\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 100,000
Harbor Control		\$ 27,000	\$ 27,000	\$ 180,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Public Works Buildings and Equipment		\$ 6,000	\$ 12,000	\$ 43,579	\$ 42,500	\$ 27,500	\$ 12,000	\$ 52,500	\$ 12,500	\$ 52,500	\$ 92,500
Public Works Heavy Equipment		\$ 198,000	\$ 146,000	\$ 173,000	\$ 175,000	\$ 173,000	\$ 168,000	\$ 173,000	\$ 125,000	\$ 173,000	\$ 218,000
Transfer Station/Landfill Equipment		\$ -	\$ 5,000	\$ 5,000	\$ 45,000	\$ 10,000	\$ 10,000	\$ 20,000	\$ 81,070	\$ -	\$ -
Parks Equipment		\$ 11,400	\$ 13,000	\$ 13,000	\$ 24,400	\$ 13,000	\$ 13,000	\$ 13,000	\$ 24,400	\$ 13,000	\$ 13,000
Community Programs Vehicles		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer equipment		\$ 78,000	\$ 81,065	\$ 80,000	\$ 75,000	\$ 191,400	\$ 171,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Cable equipment		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
Town Hall vehicles		\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Energy Efficiency		\$ 10,000	\$ 10,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
TOTAL EQUIPMENT REPLACEMENT		\$ 600,229	\$ 623,565	\$ 859,979	\$ 816,000	\$ 745,115	\$ 815,207	\$ 840,200	\$ 900,977	\$ 945,322	\$ 921,040
TOTAL APPROPRIATION		\$ 1,726,223	\$ 1,503,740	\$ 1,489,203	\$ 1,516,574	\$ 1,641,545	\$ 1,641,324	\$ 1,659,930	\$ 1,672,407	\$ 1,700,352	\$ 1,719,182
Contribution funds toward PS building from Reserves											
TAX REQUIREMENT		\$ 1,726,223	\$ 1,503,740	\$ 1,489,203	\$ 1,516,574	\$ 1,641,545	\$ 1,641,324	\$ 1,659,930	\$ 1,672,407	\$ 1,700,352	\$ 1,719,182
TAX RATE		\$ 0.79	\$ 0.68	\$ 0.67	\$ 0.67	\$ 0.72	\$ 0.71	\$ 0.72	\$ 0.71	\$ 0.72	\$ 0.72
TAX RATE w/o Library		\$ 0.79	\$ 0.68	\$ 0.67	\$ 0.67	\$ 0.62	\$ 0.62	\$ 0.62	\$ 0.62	\$ 0.63	\$ 0.63
REQUIRED TO LEVEL FUND		\$ 1,627,048	\$ 1,627,048	\$ 1,627,048	\$ 1,627,048	\$ 1,627,048	\$ 1,627,048	\$ 1,627,048	\$ 1,627,048	\$ 1,627,048	\$ 1,627,048
TAX RATE REQUIRED TO LEVEL FUND		\$ 0.74	\$ 0.74	\$ 0.73	\$ 0.72	\$ 0.72	\$ 0.71	\$ 0.70	\$ 0.69	\$ 0.69	\$ 0.68
VALUATION (1% GROWTH PER YEAR)											
		\$ 2,193,909	\$ 2,208,528	\$ 2,230,613	\$ 2,252,919	\$ 2,275,449	\$ 2,298,203	\$ 2,321,185	\$ 2,344,397	\$ 2,367,841	\$ 2,391,519