OceanView-Natural Gas TIF

Updated 02/11/2015

Prepared:

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Beginning Balance	0	2,800	108,000	60,270	371,730	125,730	262,930	315,430	767,930	952,430	223,930
REVENUES											
Add Funds from Bond Issuance											
Transfer from GF											
Grant Revenue											
Additional TIF Taxes	112,800	310,200	439,270	611,460	714,000	719,500	719,500	719,500	719,500	719,500	719,500
Subtotal	112,800	310,200	439,270	611,460	714,000	719,500	719,500	719,500	719,500	719,500	719,500
EXPENSES											
TIF Project Expenses per TIF Development Plan	110,000	205,000	487,000	300,000	960,000	582,300	667,000	267,000	535,000	1,448,000	735,000
Developer Refund											
Subtotal	110,000	205,000	487,000	300,000	960,000	582,300	667,000	267,000	535,000	1,448,000	735,000
Ending Balance	**2,800**	**108,000**	**60,270**	**371,730**	**125,730**	**262,930**	**315,430**	**767,930**	**952,430**	**223,930**	**208,430**
Increase in valuation		14,000,000	9,000,000	12,000,000	7,000,000						
Valuation	8,000,000	22,000,000	31,000,000	43,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Tax Rate	$ 14.10	14.10	14.17	14.22	14.28	14.39	14.39	14.39	14.39	14.39	14.39
Funds from Property tax	112,800	310,200	439,270	611,460	714,000	719,500	719,500	719,500	719,500	719,500	719,500

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Beginning Balance	208,430	392,930	395,930	580,430	464,930	649,430	833,930	523,430	707,930	892,430	1,076,930
REVENUES											
Add Funds from Bond Issuance	-	-	-	-	-	-	-	-	-	-	-
Grant Revenue	-	-	-	-	-	-	-	-	-	-	-
Additional TIF Taxes	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500
Subtotal	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500
EXPENSES											
TIF Project Expenses per TIF Development Plan	535,000	716,500	535,000	835,000	535,000	535,000	1,030,000	535,000	535,000	535,000	535,000
Developer Refund											
Subtotal	535,000	716,500	535,000	835,000	535,000	535,000	1,030,000	535,000	535,000	535,000	535,000
Ending Balance	**392,930**	**395,930**	**580,430**	**464,930**	**649,430**	**833,930**	**523,430**	**707,930**	**892,430**	**1,076,930**	**1,261,430**
Increase in valuation											
Valuation	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Tax Rate	14.39	14.39	14.39	14.39	14.39	14.39	14.39	14.39	14.39	14.39	14.39
Funds from Property tax	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500

		2037	2038	2039	2040	2041	2042	2043	2044			
Beginning Balance		1,261,430	1,195,930	1,380,430	1,164,930	949,430	733,930	518,430	302,930			
REVENUES												
Add Funds from Bond Issuance												
Transfer from GF												
Grant Revenue												
Additional TIF Taxes		719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500			
	Subtotal	719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500			
EXPENSES												
TIF Project Expenses per TIF Development Plan		785,000	535,000	935,000	935,000	935,000	935,000	935,000	935,000			
Developer Refund												
	Subtotal	785,000	535,000	935,000	935,000	935,000	935,000	935,000	935,000			
Ending Balance		**1,195,930**	**1,380,430**	**1,164,930**	**949,430**	**733,930**	**518,430**	**302,930**	**87,430**			
Increase in valuation												
Valuation		50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000			
Tax Rate		14.39	14.39	14.39	14.39	14.39	14.39	14.39	14.39			
Funds from Property tax		719,500	719,500	719,500	719,500	719,500	719,500	719,500	719,500	-	-	-