

	Mil rate	% of Mil Rate
County	0.000652174	5%
Town	0.003	21%
School	0.01045	74%
<b>Total</b>	<b>0.014102174</b>	<b>100%</b>

Total Tax Revenue	School Share	Town Share	County Share
<b>w/o TIF</b>			
\$ 244,800	\$ 181,402	\$ 52,077	\$ 11,321
<b>Mil Rate Impact (assuming no new spending)</b>			
<b>0.106</b>	0.079	0.023	0.005

<b>Total Tax Revenue (assuming no new spending)</b>			
<b>w/TIF</b>			
\$ 720,000	\$ -	\$ 720,000	\$ -

<b>A. Mil rate impact (assuming no new spending)</b>			
<b>0.313</b>	-	0.313	-
<b>B. Mil rate impact (assuming 1/3 new revenue is associated with new spending)</b>			
<b>0.209</b>	-	0.209	-

This scenario assumes 2/3 of new revenue can be used to reduce the mil rate.

Scenario B. is the proposal and results in a 0.21 reduction in the overall and municipal mil rate.

This scenario is an additional decrease in the overall mil rate by nearly 100%.

This scenario is a benefit to the municipal portion of the mil rate while being neutral to the School portion of the mil rate.

The focus should be in cells A13 versus A22. If A22 is better then, the TIF makes sense the way we have designed the TIF. Keep in mind the discussion then needs to focus on what is actually in the TIF plan beyond what is planned in a CIP.