



TOWN OF FALMOUTH

ORDER NO 116-2021

ADOPT THE CIP AND TIF FUND BUDGETS

BE IT HEREBY ORDERED THIS 11TH DAY OF MAY 2020, BY THE FALMOUTH TOWN COUNCIL, FALMOUTH MAINE, IN TOWN COUNCIL ASSEMBLED:

Pursuant to Article V of the Falmouth Town Charter and to the relevant sections of Maine state statutes, the Falmouth Town Council hereby adopts the fiscal year 2020-2021 CIP and TIF spending budget and CIP General Fund appropriation from Uncommitted Fund Balance as follows:

CIP FUND:

2020-2021 CIP Expenditures	\$1,199,198
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Appropriation for the 2020-2021 Budget from Uncommitted Fund Balance a contribution to the CIP Fund balance of \$365,000.

TIF FUNDS:

2020-2021 Total TIF Expenditures	\$5,684,747
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This fund is budgeted to raise revenues to provide for the amounts above.

Attest: _____

**Ellen Planer
Town Clerk**