

TOWN OF FALMOUTH  
TOWN WARRANT

Cumberland, ss.

State of Maine

To: Edward Tolan, Chief of Police of the Town of Falmouth:

You are hereby required in the name of the State of Maine to notify the voters of the Town of Falmouth of the referendum described in this warrant.

TO THE VOTERS OF THE TOWN OF FALMOUTH:

You are hereby notified that an election in this municipality will be held at the Falmouth High School, 74 Woodville Road in Falmouth at 7:00 am until 8:00 pm on June 14, 2016, for the purpose of electing three Town Councilors and two School Board Members, one Portland Water District Trustee and for the purpose of determining the following three questions:

FOR TOWN COUNCIL

Three Year Terms      Vote for Three (3)

FERRANTE, ANDREA NOYES  
KING, CLAUDIA A.  
SVEDLOW, AARON

\_\_\_\_\_  
(write in)

\_\_\_\_\_  
(write in)

FOR SCHOOL BOARD

Three Year Terms      Vote for Two (2)

BICKERSTAFF, CARYN  
LIBBY, JENNIFER

\_\_\_\_\_  
(write in)

\_\_\_\_\_  
(write in)

PORTLAND WATER DISTRICT TRUSTEE Representing Cumberland and Falmouth

Five Year Term      Vote for One (1)

LUNT, WILLIAM M. III

\_\_\_\_\_  
(write in)

**Question 1:** Shall the Order entitled “Order authorizing street, sidewalk, sewer upgrades and other infrastructure and improvements to Route 100 with a total project cost not to exceed \$10,500,000, to include and be funded from the following:

1. Acceptance and use of a grant of up to \$4,000,000 from the Maine Department of Transportation
2. Issuance of general obligation bonds in an amount not to exceed \$6,000,000; and
3. Use of up to \$500,000 from the existing balance of TIF funds in the Town’s West Falmouth Crossing TIF account”

be adopted?

*The Town Council recommends that Question 1 be approved*

### **TREASURER'S STATEMENT**

The undersigned Treasurer of the Town of Falmouth hereby provides the following statement as required by 30-A MRSA §5772(2-A).

**A. Town Debt:**

|  |              |
|--|--------------|
| 1. Bonds outstanding and unpaid (a/o June 30, 2015): | \$54,840,000 |
| 2. Bonds authorized but unissued:                    | \$2,000,000  |
| 3. Bonds to be issued if Question 1 is adopted:      | \$6,000,000  |

**B. Costs:**

The anticipated average interest rate on the proposed bonds is between 2.75% and 3.50%. Assuming an average rate of 3.00%, and a 12 year term, the estimated cost of the new bonds will be:

|                                 |                  |
|---------------------------------|------------------|
| Bond Principal:                 | \$6,000,000      |
| <u>Estimated Interest Cost:</u> | <u>1,170,000</u> |
| Total Estimated Debt Service:   | \$7,170,000      |

**C. Validity:**

The foregoing represents an estimate of costs associated with the financing and such estimates will change due to market conditions. The validity of the voters’ ratification of the bonds shall not be affected by any errors in the foregoing estimates and the ratification by the voters is conclusive and the validity of the bond issue is not affected by reason of any variance of actual costs from the estimates provided above.

\_\_\_\_\_  
Treasurer, Town of Falmouth

**QUESTION 2:** Do you favor approving the Town of Falmouth school budget for the upcoming school year that was adopted at the Town Council Meeting held May 16, 2016?

YES  
NO

**QUESTION 3:** Do you wish to continue the budget validation referendum process in the Town of Falmouth for an additional three years?

Informational Note

A "YES" vote will require the Town of Falmouth to continue to conduct a referendum to validate its annual school budget for the next three years.

A "NO" vote will discontinue the budget validation referendum for at least three years and provide instead that the annual school budget shall be finally adopted at a meeting of the municipal council.

The voting shall be by secret ballot referendum and the polls shall be opened immediately at 7:00 A.M. and closed at 8:00 P.M.

The Registrar of Voters will hold office hours while the polls are open to correct any error in or change a name or address on the voting list, to accept the registration of any person eligible to vote and to accept new enrollments. A person who is not registered as a voter may not vote in any election. Absentee Ballot processing will take place on June 11, June 13 and on Election Day, June 14, 2016. Inspection Time Period: 10:00 A.M. Time Processing Begins: 11:00 A.M. and will run continuously throughout the day.

Signed and dated at the Town of Falmouth, May 16, 2016.

\_\_\_\_\_  
(Russell Anderson)

\_\_\_\_\_  
(David Goldberg)

\_\_\_\_\_  
(Claudia King)

\_\_\_\_\_  
(Caleb Hemphill)

\_\_\_\_\_  
(Charles McBrady)

\_\_\_\_\_  
(Karen Farber)

\_\_\_\_\_  
(Edward Kitchel)

Majority of the Municipal Officers of the Town of Falmouth

A true copy of the Warrant, attest: \_\_\_\_\_

Ellen Planer,  
Town Clerk  
Town of Falmouth