

TOWN OF FALMOUTH  
TOWN WARRANT

Cumberland, ss.

State of Maine

To: Edward Tolan, Chief of Police of the Town of Falmouth:

You are hereby required in the name of the State of Maine to notify the voters of the Town of Falmouth of the referendum described in this warrant.

TO THE VOTERS OF THE TOWN OF FALMOUTH:

You are hereby notified that an election in this municipality will be held at the Falmouth High School, 74 Woodville Road in Falmouth at 7:00 am until 8:00 pm on November 4, 2014, for the purpose of determining the following article.

Question 1:                                Shall the Order entitled, “**Order authorizing up to \$2,810,000 of the Town’s Bonds to finance one-half the cost to renovate and expand the Falmouth Memorial Library, to be matched by funds to be provided by the Falmouth Memorial Library Association through a capital campaign and other fundraising efforts.**” be adopted?

**TREASURER'S STATEMENT**

The undersigned Treasurer of the Town of Falmouth hereby provides the following statement as required by 30-A MRSA §5772(2-A). As of October 31, 2014:

A. Town Debt:

1. Bonds outstanding and unpaid: \$62,782,000
2. Bonds authorized but unissued: \$2,000,000
3. Bonds to be issued if Question 1 is adopted: \$2,810,000

B. Costs:

The anticipated average interest rate on the proposed bonds is between 2.75% and 3.50%. Assuming an average rate of 3.30%, and a 20 year term, the estimated cost of the new bonds will be:

Bond Principal: \$2,810,000

Estimated Interest Cost: 970,695

Total Estimated Debt Service: \$3,780,695

C. Validity:

The foregoing represents an estimate of costs associated with the financing and such estimates will change due to market conditions. The validity of the voters’ ratification of the bonds shall not be affected by any errors in the foregoing estimates and the ratification by the voters is conclusive and the validity of the bond issue is not affected by reason of any variance of actual costs from the estimates provided above.

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Treasurer, Town of Falmouth

The Town Council recommends that Question 1 be approved.

The voting shall be by secret ballot referendum and the polls shall be opened immediately at 7:00 A.M. and closed at 8:00 P.M.

The Registrar of Voters will hold office hours while the polls are open to correct any error in or change a name or address on the voting list, to accept the registration of any person eligible to vote and to accept new enrollments. A person who is not registered as a voter may not vote in any election. Absentee Ballot processing will take place on November 4, 2014

Signed and dated at the Town of Falmouth, September 22, 2014.

\_\_\_\_\_  
(Russell Anderson)

\_\_\_\_\_  
(David Goldberg)

\_\_\_\_\_  
(Claudia King)

\_\_\_\_\_  
(Caleb Hemphill)

\_\_\_\_\_  
(Charlie McBrady)

\_\_\_\_\_  
(Karen Farber)

\_\_\_\_\_  
(Sean Mahoney)

Majority of the Municipal Officers of the Town of Falmouth

A true copy of the Warrant, attest: \_\_\_\_\_

Ellen Planer,  
Town Clerk  
Town of Falmouth