

**TIF West Falmouth Capital Expenditure Schedule**

**025 & 612**

<b>Year</b>	<b>Expense</b>	<b>Explanation</b>
<b>2016</b>		
TIF District Amendment Preparation	\$5,000	
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$56,983	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Add traffic pre-emption to traffic lights	\$0	Delete this project as we will get new traffic lights in Route 100 project.
Street Tree Planting	\$0	Delete this \$100K project as it will be part of Route 100 project.
Reclassify charges to OceanView TIF	(\$5,381)	See 2015
Wayfinding Signage	\$25,000	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Preliminary Engineering by FST	\$245,000	Route 100 Infrastructure Plan - Preliminary Engineering Consultant
Developer Refund	\$290,060	Credit enhancement payment to developer
<b>Total</b>	<b>\$625,412</b>	

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<b>Year</b>	<b>Expense</b>	<b>Explanation</b>
<b>2017</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$58,693	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Wayfinding Signage	\$50,000	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
<b>Route 100 Infrastructure Project</b>	\$10,255,000	Project estimate minus 2016 Preliminary Engineering by FST/Stantec
Sidewalk Repair and Construction	\$0	Delete this \$250K project as it will be part of Route 100 project.
District Operations	\$14,000	Bucket Truck Allocation (20%). Rte 1 South allocation = 80%
Developer Refund	\$296,585	Credit enhancement payment to developer
<b>Total</b>	<b>\$10,683,028</b>	
<b>2018</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$60,454	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Wayfinding Signage	\$25,000	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Public Parking	\$0	Deleted this \$280K Park and Ride Facility project
Debt Payment	680,000	Route 100 Infrastructure Plan
Developer Refund	\$303,110	Credit enhancement payment to developer
<b>Total</b>	<b>\$1,077,314</b>	

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<b>Year</b>	<b>Expense</b>	<b>Explanation</b>
<b>2019</b>		
Ongoing TIF District Administration	\$5,000	

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<b>Year</b>	<b>Expense</b>	<b>Explanation</b>
TIF Staff Time	\$62,267	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
District Operations	\$20,000	Prorated capital equipment
Economic Development Programs	\$25,000	
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment	665,000	Route 100 Infrastructure Plan
Developer Refund	\$309,635	Credit enhancement payment to developer
<b>Total</b>	<b>\$1,090,652</b>	
<b>2020</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$64,135	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment	\$ 650,000	Route 100 Infrastructure Plan
Developer Refund	\$316,160	Credit enhancement payment to developer
<b>Total</b>	<b>\$1,039,045</b>	
<b>2021</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$66,059	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).

Year	Expense	Explanation
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.

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<b>Year</b>	<b>Expense</b>	<b>Explanation</b>
Debt Payment	635,000	Route 100 Infrastructure Plan
Developer Refund	\$322,685	Credit enhancement payment to developer
<b>Total</b>	<b>\$1,032,494</b>	
<b>2022</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$68,041	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Economic Development Programs	\$25,000	
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment	620,000	Route 100 Infrastructure Plan
Developer Refund	\$329,209	Credit enhancement payment to developer
<b>Total</b>	<b>\$1,051,000</b>	
<b>2023</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$70,082	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment	605,000	Route 100 Infrastructure Plan
Developer Refund	\$335,734	Credit enhancement payment to developer
<b>Total</b>	<b>\$1,019,566</b>	
<b>2024</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$72,185	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).

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<b>Year</b>	<b>Expense</b>	<b>Explanation</b>
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment	590,000	Route 100 Infrastructure Plan
Developer Refund	\$342,259	Credit enhancement payment to developer
<b>Total</b>	<b>\$1,013,194</b>	
<b>2025</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$74,350	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment	575,000	Route 100 Infrastructure Plan
Developer Refund	\$348,784	Credit enhancement payment to developer
<b>Total</b>	<b>\$1,006,884</b>	
<b>2026</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$76,581	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements)	\$400,000	This budget includes sewer pumping station to serve sewer extension constructed in 2017 in Route 100 Infrastructure Project. Note: This pumping station will be constructed when required by user demand.
Leighton Road sidewalk extension	\$150,000	From Route 100 to Falmouth Road
District Operations	\$16,000	Prorated capital equipment
Economic Development Programs	\$25,000	

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GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.



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Debt Payment	560,000	Route 100 Infrastructure Plan
Developer Refund	\$0	
<b>Total</b>	<b>\$1,236,331</b>	
<b>2027</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$78,878	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements)	\$100,000	
Professional service costs for development of projects in the district	\$50,000	
Public Stormwater Quality Improvements	\$50,000	
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment	545,000	Route 100 Infrastructure Plan
Developer Refund	\$0	
<b>Total</b>	<b>\$832,628</b>	
<b>2028</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$81,244	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
District Operations	\$50,000	
Public Safety Improvements	\$100,000	
Public-private stormwater quality partnership improvements	\$100,000	
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.

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<b>Year</b>	<b>Expense</b>	<b>Explanation</b>
Debt Payment	\$ 530,000	Route 100 Infrastructure Plan
Developer Refund	\$0	
<b>Total</b>	<b>\$869,994</b>	
<b>2029</b>		
Ongoing TIF District Administration	\$5,000	
TIF Staff Time	\$83,682	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Economic Development Programs	\$25,000	
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements)	\$150,000	
Public Stormwater Quality Improvements	\$50,000	
Local match funds for State and federal economic development grants	\$50,000	
Purchase and replacement of public works equipment (pro-rated)	\$100,000	
Purchase and replacement of fire station equipment (pro-rated)	\$100,000	
GIS Maintenance	\$3,750	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment	515,000	Route 100 Infrastructure Plan
Developer Refund	\$0	
<b>Total</b>	<b>\$1,082,432</b>	