

# FY20 RESULTS

## FY20 BUDGET ESTIMATE

| Benefit Range                   | Households    | Renters    | Owners     | Avg Benefit / HH | Total Benefit | Avg Benefit / HH | Total Benefit     | Fully Funded Liability |
|---------------------------------|---------------|------------|------------|------------------|---------------|------------------|-------------------|------------------------|
| FY19                            | Within Range* | 25%**      | 75%        | Renter           | All Renters   | Owner            | Owner             | Owner + Renter         |
| <b>% Median Income &lt; 50%</b> |               |            |            |                  |               |                  |                   |                        |
| \$ 10,000                       | 49            | 12         | 37         | 85               | 1,041         | 750              | 27,563            | \$ 28,604              |
| 15,000                          | 35            | 9          | 26         | 85               | 744           | 750              | 19,688            | \$ 20,431              |
| 20,000                          | 32            | 8          | 24         | 85               | 680           | 750              | 18,000            | \$ 18,680              |
| 25,000                          | 56            | 14         | 42         | 85               | 1,190         | 750              | 31,500            | \$ 32,690              |
| 30,000                          | 84            | 21         | 63         | 85               | 1,785         | 750              | 47,250            | \$ 49,035              |
| 35,000                          | 109           | 27         | 82         | 85               | 2,316         | 750              | 61,313            | \$ 63,629              |
| 40,000                          | 56            | 14         | 42         | 175              | 2,450         | 750              | 31,500            | \$ 33,950              |
| <b>Total Liability</b>          |               | <b>105</b> | <b>316</b> | <b>97</b>        | <b>10,206</b> | <b>750</b>       | <b>236,813</b>    | <b>\$ 247,019</b>      |
| <b>Assume 25% Participation</b> |               |            |            |                  | <b>2,552</b>  |                  | <b>59,203</b>     | <b>\$ 61,755</b>       |
| <b>Funded at \$50,000</b>       |               |            |            |                  |               |                  | <b>\$ Funding</b> | <b>50,000</b>          |

## FY20 ACTUAL RESULTS

| Benefit Range                    | Households    | Renters      | Owners       | Avg Benefit / HH | Total Award  | Avg Benefit / HH | Total Award   | Award Totals     |
|----------------------------------|---------------|--------------|--------------|------------------|--------------|------------------|---------------|------------------|
| FY19                             | Within Range* | 25%**        | 75%          | Renter           | All Renters  | Owner            | Owner         | Owner + Renter   |
| <b>% Median Income &lt; 40%</b>  |               |              |              |                  |              |                  |               |                  |
| \$ 10,000                        | 49            | 4            | 3            | 53               | 211          | 750              | 2,250         | \$ 2,461         |
| 15,000                           | 35            | 4            | 5            | 89               | 357          | 750              | 3,750         | \$ 4,107         |
| 20,000                           | 32            | 0            | 11           | 0                | -            | 734              | 8,071         | \$ 8,071         |
| 25,000                           | 56            | 2            | 15           | 60               | 120          | 750              | 11,250        | \$ 11,370        |
| 30,000                           | 84            | 0            | 15           | 0                | -            | 737              | 11,058        | \$ 11,058        |
| 35,000                           | 109           | 2            | 11           | 246              | 492          | 743              | 8,175         | \$ 8,667         |
| 40,000                           | 56            | 0            | 5            | 0                | -            | 731              | 3,653         | \$ 3,653         |
| <b>Total Payment</b>             |               | <b>12</b>    | <b>65</b>    | <b>98</b>        | <b>1,179</b> | <b>742</b>       | <b>48,207</b> | <b>\$ 49,386</b> |
| <b>Participation</b>             |               |              |              |                  |              |                  |               | <b>20.0%</b>     |
| \$ 10,000                        |               | <b>32.7%</b> | <b>8.2%</b>  |                  |              |                  |               |                  |
| 15,000                           |               | <b>45.7%</b> | <b>19.0%</b> |                  |              |                  |               |                  |
| 20,000                           |               | <b>0.0%</b>  | <b>45.8%</b> |                  |              |                  |               |                  |
| 25,000                           |               | <b>14.3%</b> | <b>35.7%</b> |                  |              |                  |               |                  |
| 30,000                           |               | <b>0.0%</b>  | <b>23.8%</b> |                  |              |                  |               |                  |
| 35,000                           |               | <b>7.3%</b>  | <b>13.5%</b> |                  |              |                  |               |                  |
| 40,000                           |               | <b>0.0%</b>  | <b>11.9%</b> |                  |              |                  |               |                  |
| <b>Actual Participation Rate</b> |               | <b>11.4%</b> | <b>20.6%</b> |                  |              |                  |               |                  |