

Property Tax Rate Calculation 2018-19

	Town	School	County	Total	TIF	TOTAL
Expenditures	12,828,428	36,905,389	1,668,790	51,402,607	3,188,175	54,590,782
Overlay**	304,416	-	-	304,416	-	304,416
Non-tax revenues	<u>(5,855,896)</u>	<u>(7,912,245)</u>	<u>-</u>	<u>(13,768,141)</u>	<u>-</u>	<u>(13,768,141)</u>
Net from property taxes	7,276,948	28,993,144	1,668,790	37,938,882	3,188,175	41,127,058
2018-19 valuation (thousands)*		2,303,782.7			193,633.5	2,497,416.2
2017-18 valuation (thousands)*		2,284,519.1			175,123.4	2,459,642.5
Valuation Growth		0.8%			10.6%	1.5%
2018-19 rate (PROPOSED)	3.16	12.59	0.72	16.47	16.47	16.47
2017-18 rate (budget)	3.04	11.87	0.71	15.62		
Tax rate increase	0.12	0.72	0.01	0.85		
Pct. increase/decrease	3.9%	6.0%	2.0%	5.4%		

* Adjusted for BETE and Homestead

** Overlay incorporates Senior Tax Relief (\$75,000), BETE State Reimbursement (\$171,600) and Overlay (\$57,816)