

## Property Mil Rate Calculation

**2019-20**

Projected Valuation Numbers

Mills Budget

	Town	School	County	Total	TIF	TOTAL
Expenditures	13,549,766	38,687,580	1,735,913	53,973,259	3,366,615	57,339,874
Overlay	35,000	-	-	35,000	-	35,000
Non-tax revenues	<u>(6,238,045)</u>	<u>(8,468,192)</u>	<u>-</u>	<u>(14,706,237)</u>	<u>-</u>	<u>(14,706,237)</u>
Net from property taxes	7,346,721	30,219,388	1,735,913	39,302,022	3,366,615	42,668,637
2019-20 valuation (thousands)*		<b>2,338,444.6</b>			<b>200,632.6</b>	<b>2,539,077.2</b>
2018-19 valuation (thousands)*		<b>2,303,782.7</b>			<b>193,633.5</b>	<b>2,497,416.2</b>
Valuation Growth		1.5%			3.6%	1.7%
2019-20 rate (Proposed)	3.14	12.92	0.74	16.81		
2018-19 rate (Actual)	3.16	12.59	0.72	16.47		
Mil rate increase	<b>(0.02)</b>	<b>0.34</b>	<b>0.02</b>	<b>0.34</b>		
Pct. increase/decrease	-0.63%	2.70%	3.10%	<b>2.08%</b>		
* Adjusted for BETE and Homestead						

PER FINAL BUDGET						
2019-20 rate (Budget Estimate)	3.25	12.99	0.75	16.99		
2018-19 rate (Actual)	3.16	12.59	0.72	16.47		
Mil rate increase	<b>0.09</b>	<b>0.40</b>	<b>0.03</b>	<b>0.52</b>		
Pct. increase/decrease	<b>2.85%</b>	<b>3.18%</b>	<b>4.17%</b>	<b>3.19%</b>		