

2015 ENHANCED BETE MUNICIPAL TAX RATE CALCULATION FORM

Municipality: FALMOUTH

Data entry fields

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Local Taxable Real Estate Valuation.....	1	\$2,334,092,000
2. Local Taxable Personal Property Valuation.....	2	\$35,839,600
3. Total Taxable Valuation (Line 1 plus line 2).....	3	\$2,369,931,600 <small>(should agree with MVR Page 1, line 11)</small>
4. Total of all Homeslead Exempt Valuation	4(a)	\$27,620,000 <small>(should agree with MVR Page 1, line 14f)</small>
Total of all Homestead Exempt Valuation divided by 2....	4(b)	\$13,810,000
5. Total of all BETE Exempt Valuation..... <small>(+Enhanced BETE Calc sheet'1J12)</small>	5(a)	\$15,064,900
Enhanced Total of all reimbursable BETE Exempt Valuation... <small>(+Enhanced BETE Calc sheet'1J50;J50, Line 4.a)</small>	5(b)	\$12,885,300
6. Total Valuation Base (Line 3 plus line 4(b) plus line 5).....	6	\$2,396,626,900

ASSESSMENTS

7. County Tax.....	7	\$1,456,279.00
8. Municipal Appropriation.....	8	\$11,555,408.00
9. TIF Financing Plan Amount.....	9	\$2,499,542.46
10. Local Education Appropriation (Local Share/Contribution)... <small>(Adjusted to Municipal Fiscal Year)</small>	10	\$33,182,319.00
11. Total Appropriations (Add lines 7 through 10).....	11	\$48,693,548.46

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing.....	12	\$447,320.00
13. Other Revenues: All other revenues that have been formally appropriated to be used to reduce the commilment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriaed surplus revenue, etc... (Do Not Include any Homestead or BETE Reimbursement)	13	\$13,184,635.00
14. Total Deductions (Line 12 plus line 13).....	14	\$13,631,955.00
15. Net to be raised by local property tax rate (Line 11 minus line 14).....	15	\$35,061,593.46

16. \$35,061,593.46 x 1.05 = \$36,814,673.13 Maximum Allowable Tax <small>(Amount from line 15)</small>
17. \$35,061,593.46 + \$2,396,626,900 = 0.01463 Minimum Tax Rate <small>(Amount from line 15) (Amount from line 6)</small>
18. \$36,814,673.13 + \$2,396,626,900 = 0.01536 Maximum Tax Rate <small>(Amount from line 16) (Amount from line 6)</small>
19. \$2,369,931,600.00 x 0.01466 = \$34,743,197.26 Tax for Commilment <small>(Amount from line 3) (Selected Rate) (Enter on MVR Page 1, line 13)</small>
20. \$35,061,593.46 x 0.05 = \$1,753,079.67 Maximum Overlay <small>(Amount from line 15)</small>
21. \$13,810,000 x 0.01466 = \$202,454.60 Homestead Reimbursement <small>(Amount from line 4b.) (Selected Rate) (Enter on line 8, Assessment Warren)</small>
22. \$12,885,300 x 0.01466 = \$188,898.50 BETE Reimbursement <small>(Amount from line 5b.) (Selected Rate) (Enter on line 9, Assessment Warrant)</small>
23. \$35,134,550.35 - \$35,061,593.46 = \$72,956.89 Overlay <small>(Line 19 plus lines 21 and 22) (Amount from line 15) (Enter on line 5, Assessment Warrant)</small>

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warran,
Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.