

Property Tax Rate Calculation 2016-17

Actual Valuation Numbers

	Town	School	County	Total	TIF	TOTAL
Expenditures	11,899,602	34,930,902	1,526,360	48,356,864	2,518,263	50,875,127
Overlay	62,185	-	-	62,185	-	62,185
Non-tax revenues	<u>(5,167,286)</u>	<u>(9,220,525)</u>	<u>-</u>	<u>(14,387,811)</u>	<u>-</u>	<u>(14,387,811)</u>
Net from property taxes	6,794,501	25,710,377	1,526,360	34,031,238	2,518,263	36,549,501
2014-15 valuation (thousands)*		2,255,217.9			166,882.9	2,422,100.8
2016-17 rate (PROPOSED)	3.01	11.40	0.68	15.09	15.09	15.09
2015-16 rate (budget)	3.00	10.98	0.65	14.63		
Tax rate increase	0.01	0.42	0.03	0.46		
Pct. increase/decrease	0.3%	3.8%	4.1%	3.1%		

* Adjusted for BETE and Homestead