

**WEST FALMOUTH CROSSING TIF AMENDMENT REQUEST
APPLICATION COVER SHEET**

MUNICIPAL TAX INCREMENT FINANCING
--

A. General Information

1. Municipality Name: Town of Falmouth		
2. Address: 271 Falmouth Road, Falmouth, Maine 04105		
3. Telephone: 781-5253	Fax: 781-8677	5. Email: npoore@town.falmouth.me.us
6. Municipal Contact Person: Nathan Poore, Town Manager		
N/A		
7. Business Name: n/a		
8. Address:		
9. Telephone:	10. Fax:	11. Email:
12. Business Contact Person:		
13. Principal Place of Business:		
14. Company Structure (e.g. corporation, sub-chapter S, etc.):		
15. Place of Incorporation:		
16. Names of Officers:		
17. Principal Owner(s) Name:		
18. Address:		

B. Disclosure

1. Check the public purpose that will be met by the business using this incentive (any that apply):		
<input type="checkbox"/> job creation	<input type="checkbox"/> job retention	<input checked="" type="checkbox"/> capital investment
<input type="checkbox"/> training investment	<input type="checkbox"/> tax base improvement	<input checked="" type="checkbox"/> public facilities improvement
<input type="checkbox"/> other (list):		
2. Check the specific items for which TIF revenues will be used (any that apply):		
<input type="checkbox"/> real estate purchase	<input checked="" type="checkbox"/> machinery & equipment purchase	<input type="checkbox"/> training costs
<input type="checkbox"/> debt reduction	<input checked="" type="checkbox"/> other (list): infrastructure investment, economic development	

C. Employment Data

List the company's goals for the number, type and wage levels of jobs to be created or retained as part of this TIF development project (<i>please use next page</i>). N/A
--

**West Falmouth Crossing Municipal Development
and Tax Increment Financing District
3rd Amendment to Development Program
March 28, 2016**

Overview

The West Falmouth Crossing Municipal Development and Tax Increment Financing District (the “District”) and related Development Program (the “Development Program”) was approved by the Department of Economic and Community Development (“DECD”) on July 29, 1998 for a period of 25 years commencing with the Town’s 1999-2000 fiscal year and running through and including the Town of Falmouth (the “Town”) 2023-2024 fiscal year. It encompasses approximately 59.74 acres and is comprised of properties adjacent to Leighton Road and Route 100 in the vicinity of Maine Turnpike Exit 53. The Development Program of the District was previously amended by the Town and approved by DECD on March 29, 2005 and March 23, 2010.

The Town now proposes this 3rd amendment to the District and Development Program. The purpose of these amendments is (i) to extend the term of the TIF from the initial approved term of 25 years to the maximum 30 year term authorized under the TIF statute, through and including the Town’s 2028-2029 fiscal year, (ii) to remove approximately 18.08 acres of common area / open space from the District (the “Removed Open Space”) and thereby reduce the size of the District to approximately 41.66 acres, and (iii) to update the list of infrastructure projects and economic development initiatives to be undertaken.

Through this amendment, there will no other change to the basic configuration of the Development Program as previously approved by the Town and DECD. The geographic boundaries and the percentage allocations of any captured assessed value remain unchanged. Therefore, this amendment refers back to the original approval regarding the District’s base year values. Where appropriate, projections have been updated to reflect actual numbers, and subsequent projected years have been added and/or refined. All other calculations reflect the original District Development Program, as previously amended.

The main purpose of the District is to finance the construction, installation and operation of certain public improvements inside the District and/or outside the District, but benefiting the District, and to perform economic development activities. Captured assessed value is calculated for the District based upon the property’s assessed value as of April 1, 1997.

Duration of the Program; Additional Five Years.

The term of the District and the Development Program are extended from the initial approved term of 25 years to the maximum 30 year term authorized under the TIF statute. Thus, the term of the District and the Development Program will extend through and including the Town’s 2028-2029 fiscal year.

Description of District; Removed Open Space

Pursuant to this 3rd Amendment, the Town is removing the approximately 18.08 acres of the Removed Open Space from the District, reducing the remaining acreage of the District to

approximately 41.66. Maps of the District as originally designated and as amended, showing the Removed Open Space are attached hereto as Exhibit A.

Original Assessed Value Unchanged: The total taxable value of land and buildings, together with personal property, for the West Falmouth Crossing area as of March 31, 1998 (April 1, 1997) was \$553,000 (the “Original Assessed Value”). Attached hereto as Exhibit C is an Assessor Certificate establishing that the 18.08 acres of Removed Open Space had a taxable assessed value as of March 31, 1998 (April 1, 1997), of \$0. Thus the Original Assessed Value of the District will remain \$553,000.

Development of the West Falmouth Crossing Area; Municipal TIF Improvements

The West Falmouth Crossing area continues to undergo significant development. The character of many properties is being transformed. This transformation is driving new construction, which in turn creates the need to upgrade public facilities in this area. Besides various road improvements, the Town has made credit enhancement to the developer who installed a significant sewer improvement, which allowed major developments in the District to be established.

The list of municipal TIF improvements attached hereto as Exhibit B includes a number of infrastructure improvements that were included in the prior DECD approvals and still remain to be completed. They have been listed in Exhibit B under “previously approved projects” and range from pump station upgrades to sidewalk and road improvements. Besides these projects, the Town sees the need for continued investment in parking, sidewalk repair, tree planting, wayfinding, and staff time to perform economic development functions. Total expenditures, less credit enhancement payments, between 2016 and 2028 are estimated at \$8,684,838.

Financial Plan

All of the retained tax increment revenues on increases in assessed value resulting from the District will be used by the Town to help pay all or a portion of the costs of the Town to conduct the activities described in Exhibit B attached hereto, or reimburse the original Credit Enhancement Agreement.

Exhibit D reflects activity since inception of the District and a projection of TIF revenues through the remaining term of the District. Where available, actual figures are presented. Exhibit D reflects estimated private development investment in additional tax base that will result in net TIF revenues to the Town of \$7,964,046 between 2016 and 2028. An estimated total of \$3,253,455 is expected to be used for credit enhancement payments in this period.

Developer Capital Indebtedness

Developers will finance the development costs through private financing arrangements. The actual details of developer financing will vary for each project.

Bond Indebtedness

The Town may issue debt to finance all or a portion of the municipal TIF improvements listed on Exhibit B as needed. If so, a sinking fund will be established in accordance with 30-A MRSA §5227.

Financial and Statistical Data

Exhibit E lists financial and statistical information relating to the District required as a prerequisite to designation of the District by the Town and approval by DECD.

Estimated Impact of Financing Upon Taxing Jurisdiction

The table below identifies tax shifts that may result during the remainder of the term of the District attributable to the project. The actual impact upon the taxing jurisdiction may vary.

Tax Shift Item	Average Annual Amount	Total Amount
Educational Aid	403,871	5,250,329
Municipal Revenue Sharing	15,128	196,668
County Tax	30,240	393,126
Total	449,240	5,840,123

Relocation of Displaced Persons

No businesses or persons will be displaced or relocated as a result of the development activities proposed in the District.

Proposed Regulations and Facilities to Improve Transportation.

The Municipal TIF Improvements will include facilities to improve transportation.

Environmental Controls.

The Town expects that all improvements contemplated by this Development Program will comply with all federal, state and local environmental and land development laws, rules, regulations, and ordinances.

Plan of Operation Upon Completion.

During the remaining term of the TIF, the original developer or its tenants, successors or assigns, will be responsible for payment of all maintenance expenses, insurance and taxes on the related private development. During the remaining term of the TIF, the Town Manager or his designee will be responsible for all administrative matters required of the Town concerning the implementation and operation of the District.

Public Hearings

In accordance with the requirements of 30-A M.R.S.A. §5226, the Falmouth Town Council held a public hearing on the proposed 3rd Amendment to the District and Development Program on March 28, 2016. A Notice of said public hearing was published in the Portland Press Herald, a newspaper of general circulation in the Town of Falmouth, on or before March 18, 2016, a date at least ten (10) days prior to the public hearing.

A copy of such Notice and a record of such public hearing are attached as Exhibit F.

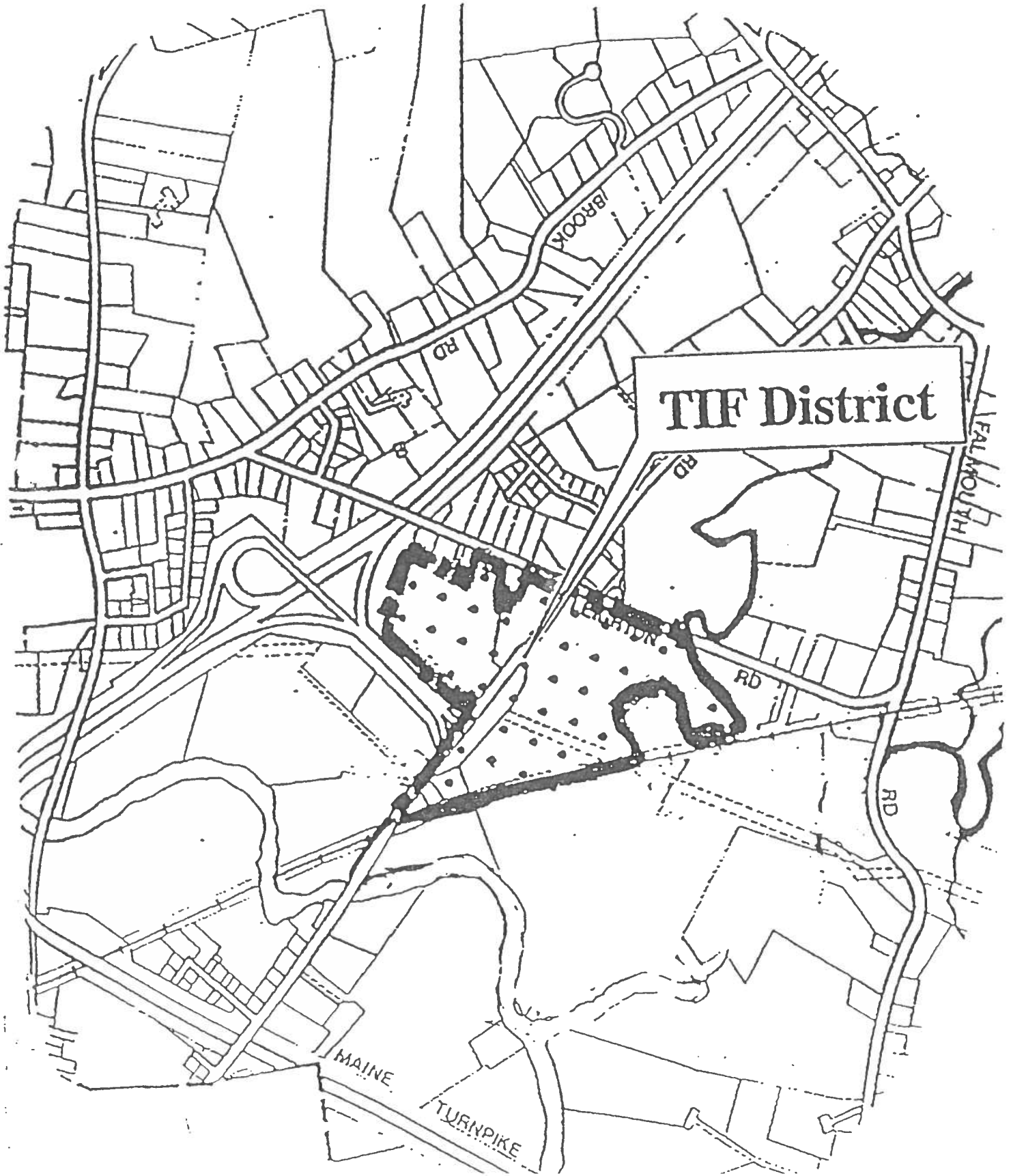
Authorizing Vote

A copy of the Town Council Order approving the 3rd Amendment to the District and Development Program is attached as Exhibit G.

Exhibit A
TIF Maps and Removed Open Space

West Falmouth Crossing
Municipal Development and Tax
Increment Financing District

EXHIBIT A

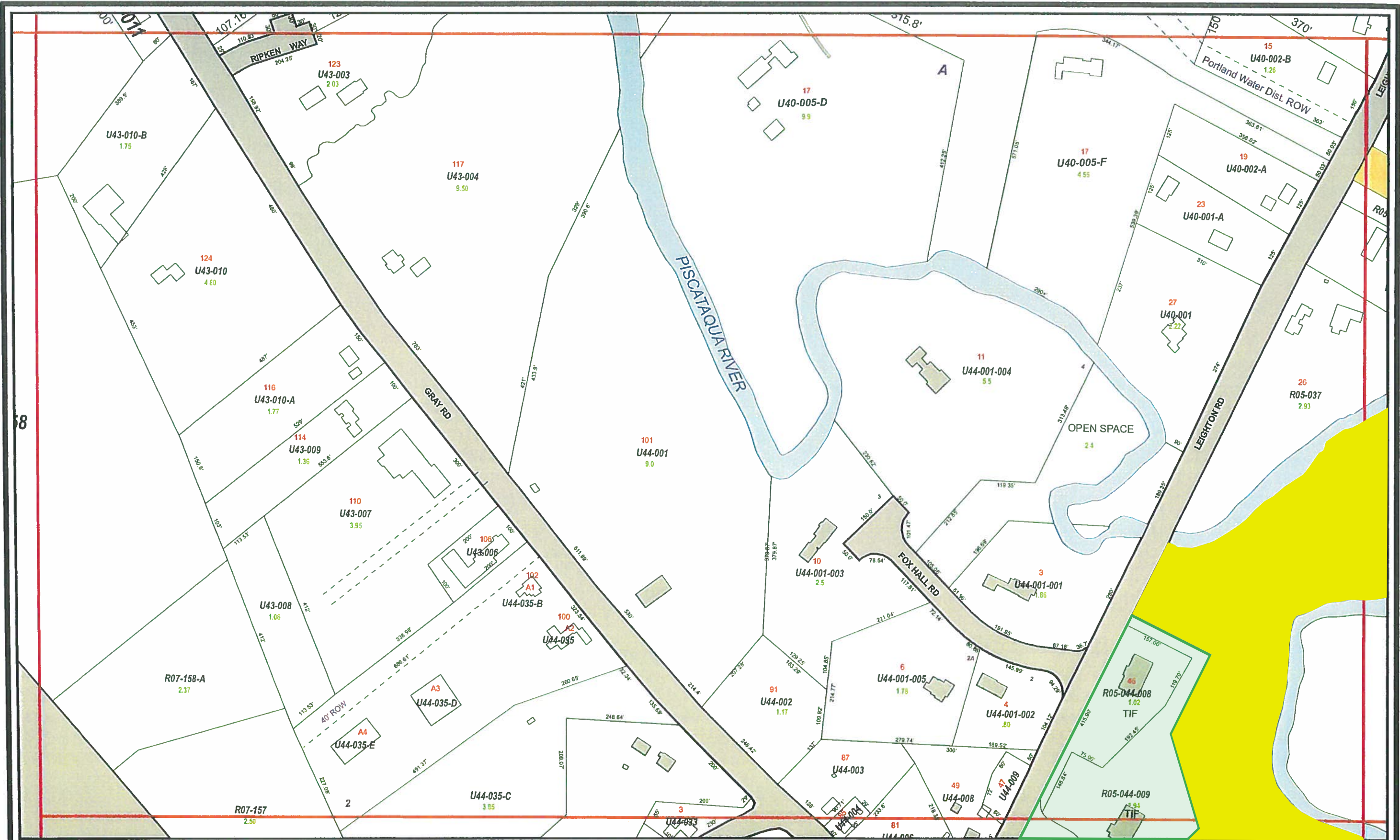


Removed Open Space

TIF Map Designation	Tax Sheet	<u>Removed Open Space</u>	Acreage
1	373	Common Area	2.79
2	373	Open Space - Village Green	0.6
3	373	Open Space	0.4
4	371/373	Open Space	12.8
5	373/374	Open Space	0.7
6	373	Open Space	0.54
7	452	R05-049 - State	0.25
		Total	18.08

Exit 10 TIF District





Maps Prepared by: **Spatial Alternatives**
 207 646 2355
 www.spatialalternatives.com

Tax Sheets are intended for assessing purposes only.
 Boundary locations are approximate and
 should not be used for conveyance of property.

Legend

--- Rights of Way/Easements	▭ Parcels	MAIN ST	Road Name
▭ Buildings:	▭ Roads	R05-053	Map/Lot Number
▭ Not Sewered	▭ Railroad	2.03	Parcel Acreage
▭ Sewered	▭ Water	123.42	Lot Dimension
		1	Subdivision Lot Number
		12	Street Number

Town of Falmouth, Maine

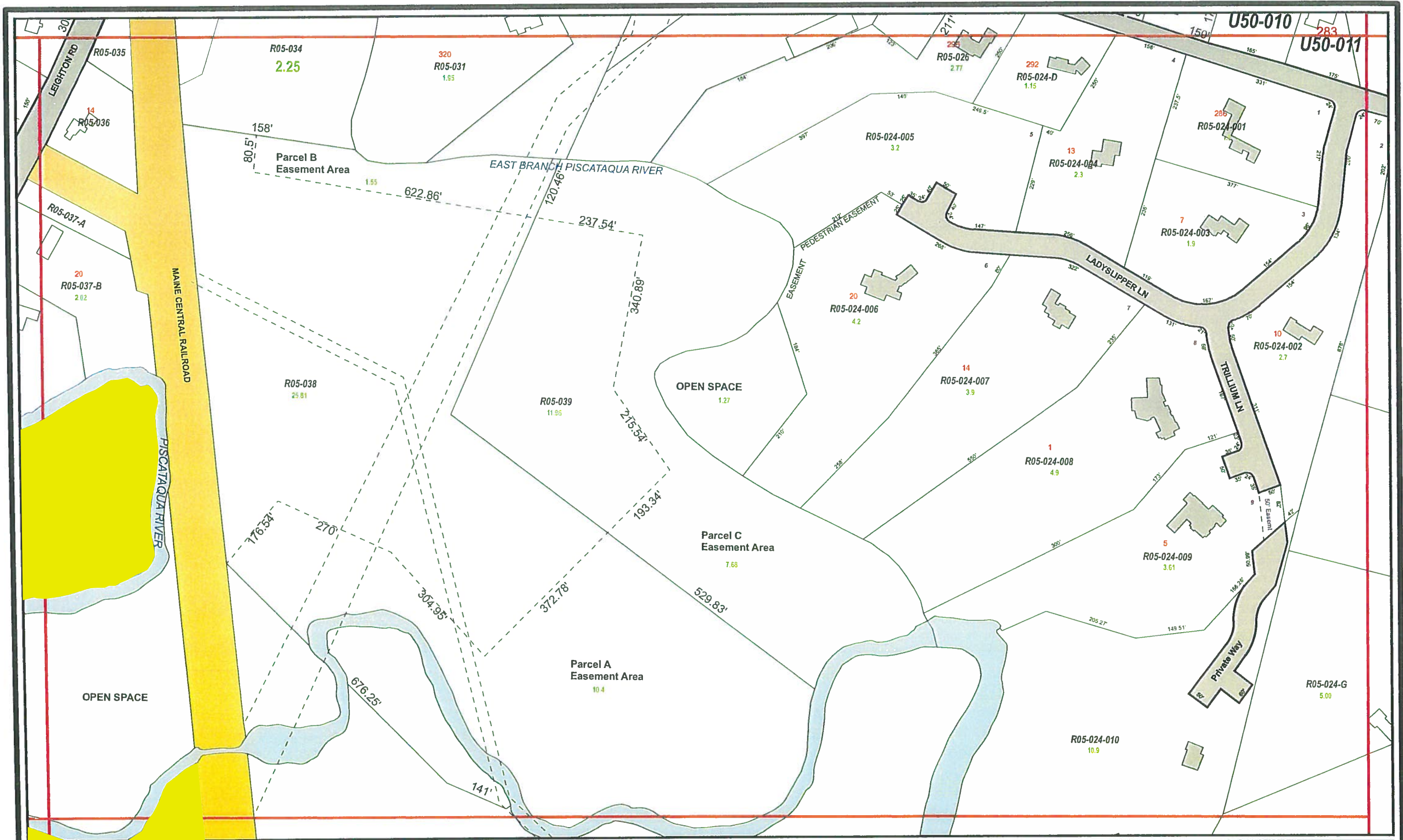
400
 Feet

Index Map

280	290
360	371 372 373 374



Falmouth Tax Sheet
371
 Map updated to: April 1, 2013



Maps Prepared by: **Spatial Alternatives**
 207 846 2355
 www.spatialalternatives.com

Tax Sheets are intended for assessing purposes only.
 Boundary locations are approximate and
 should not be used for conveyance of property.

Legend

Rights of Way/Easements	Parcels	MAIN ST	Road Name
Buildings:	Roads	R05-053	Map/Lot Number
Not Sewered	Railroad	2.03	Parcel Acreage
Sewered	Water	123.42	Lot Dimension
		1	Subdivision Lot Number
		12	Street Number

Town of Falmouth, Maine

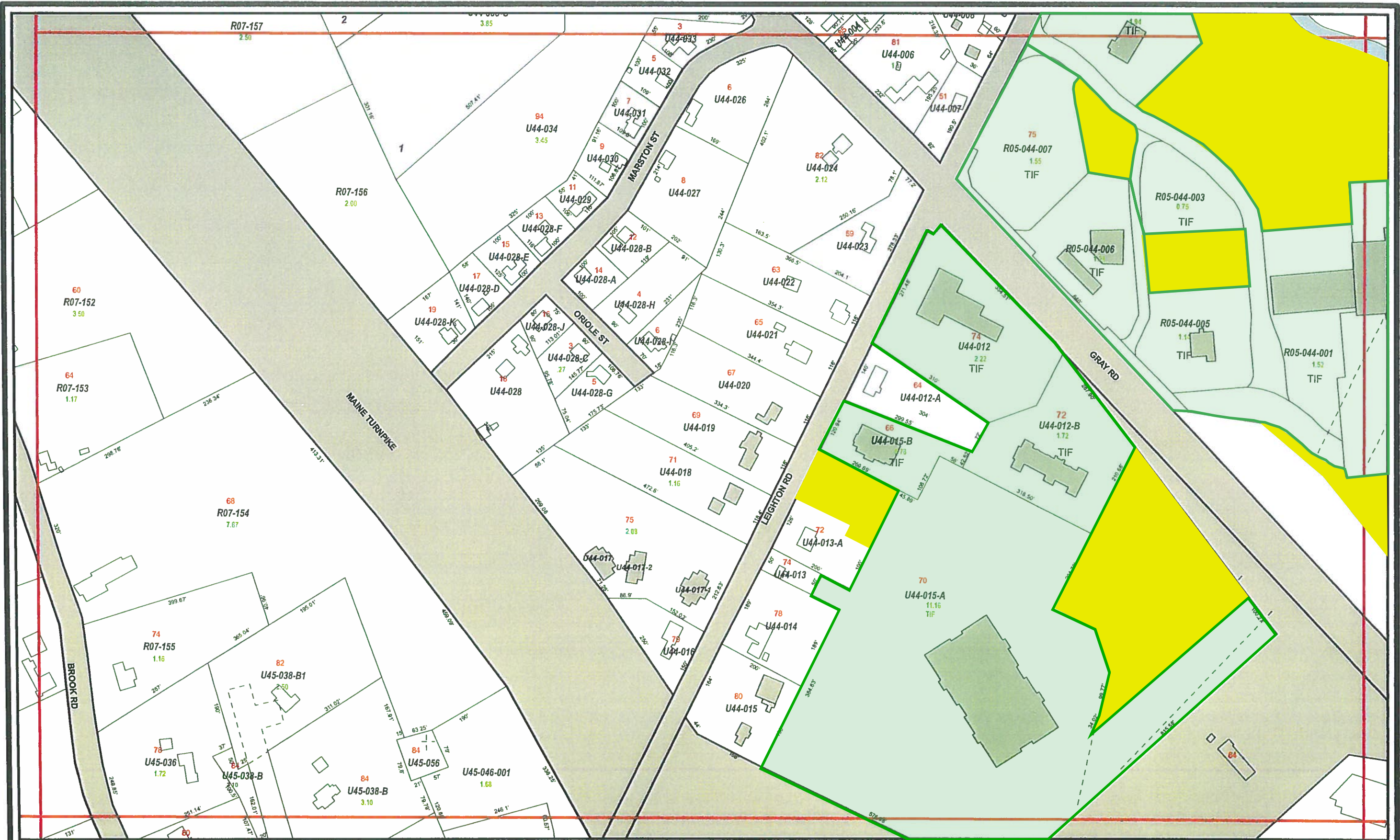
400
 Feet

Index Map

	290	300
371	372	
373	374	380

N

Falmouth Tax Sheet
372
 Map updated to: April 1, 2013



Maps Prepared by: **Spatial Alternatives**
 207.846.2355
 www.spatialalternatives.com

Tax Sheets are intended for assessing purposes only.
 Boundary locations are approximate and
 should not be used for conveyance of property.

Legend	
Rights of Way/Easements	Parcels
Buildings:	Roads
Not Sewered	Railroad
Sewered	Water
MAIN ST	Road Name
R05-053	Map/Lot Number
2.03	Parcel Acreage
123.47	Lot Dimension
11	Subdivision Lot Number
	Street Number

Town of Falmouth, Maine

400
Feet

Index Map

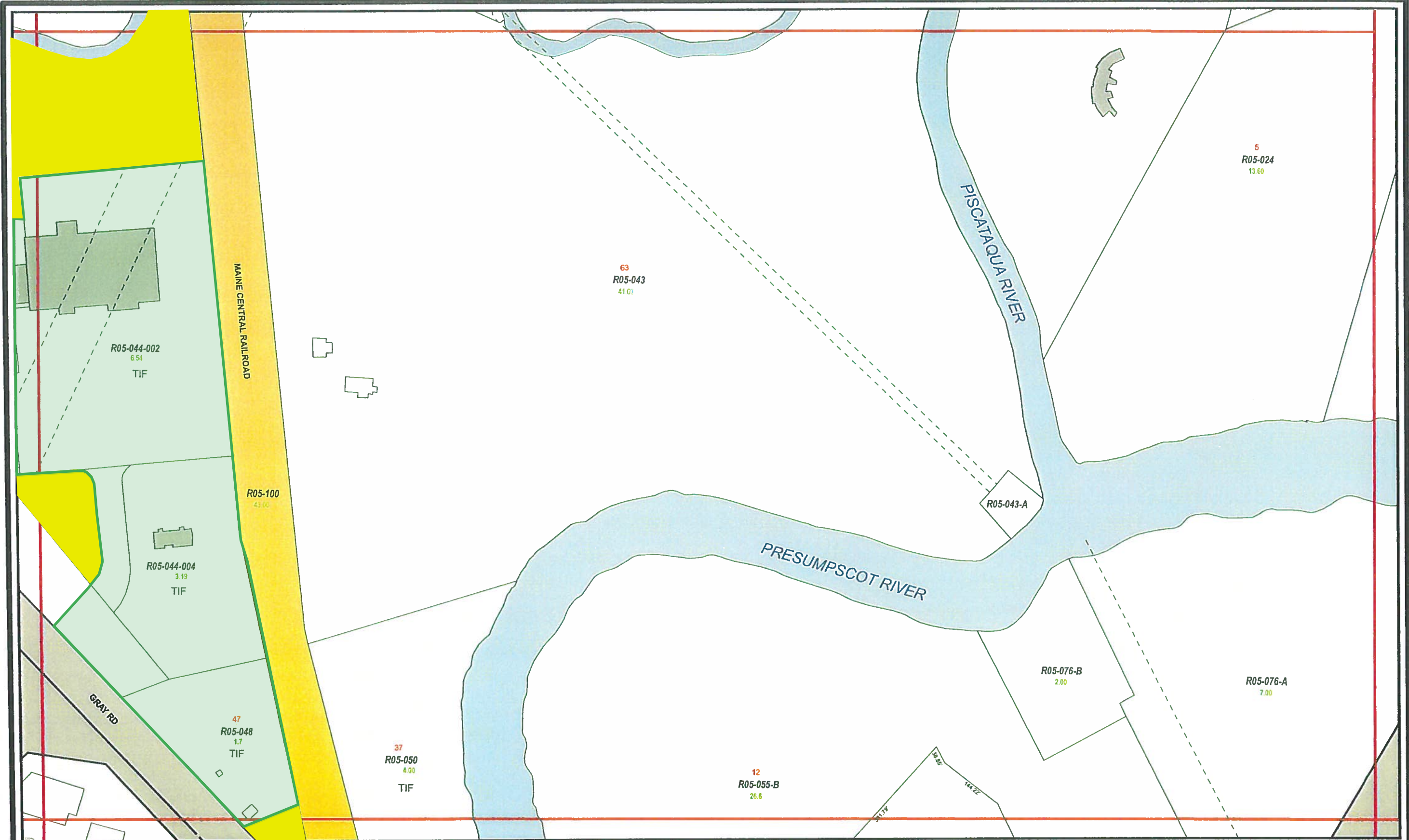
360	371	372
440	451	452



Falmouth Tax Sheet

373

Map updated to: April 1, 2013



Maps Prepared by: **Spatial Alternatives**
 207.846.2355
 www.spatialalternatives.com

Tax Sheets are intended for assessing purposes only.
 Boundary locations are approximate and
 should not be used for conveyance of property.

Legend	
--- Rights of Way/Easements	Parcels
Buildings:	Roads
Not Sewered	Railroad
Sewered	Water
	MAIN ST
	R05-453
	2.03
	123.42'
	12
	12

Town of Falmouth, Maine

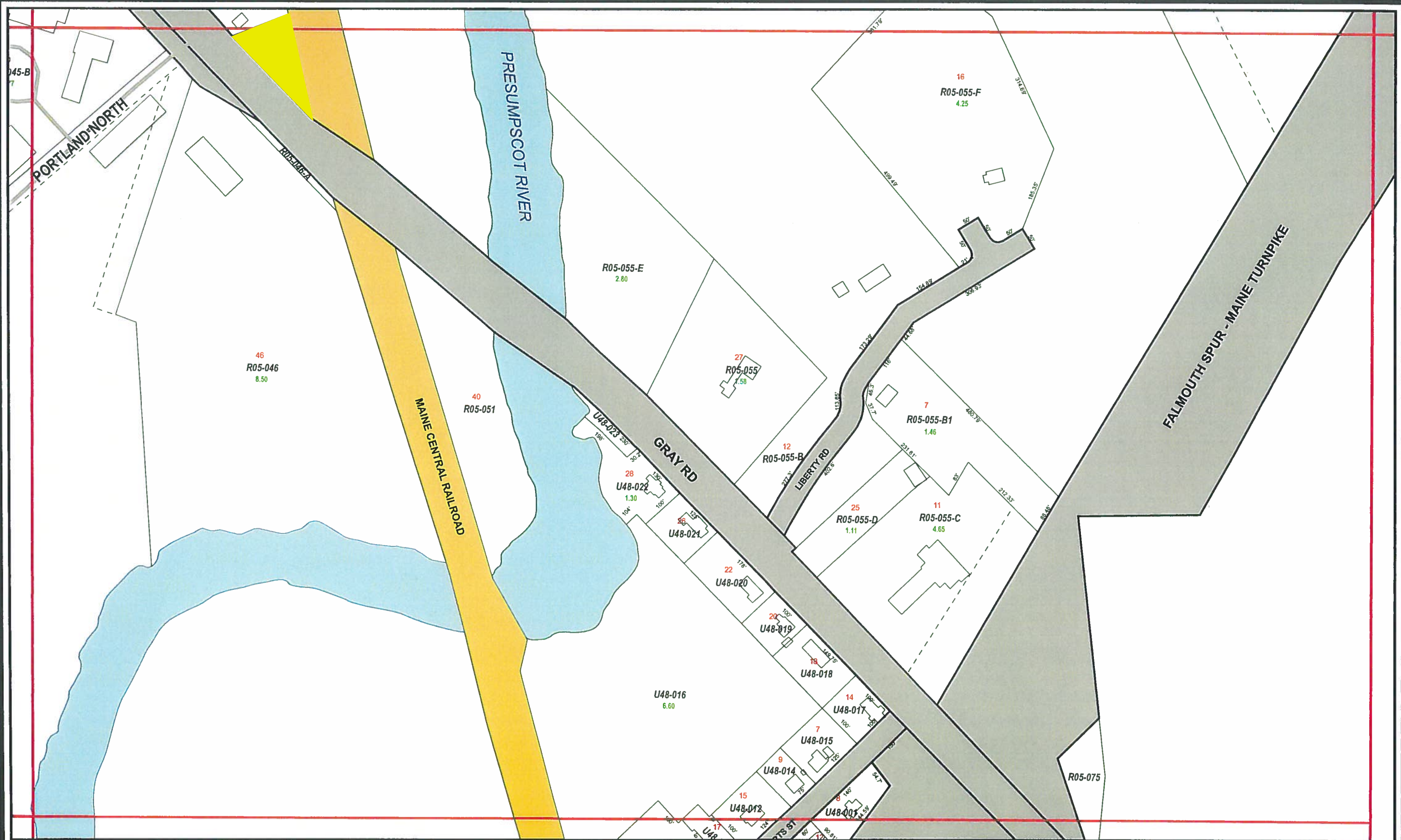
400
 Feet

Index Map

371	372	380
373	374	
451	452	



Falmouth Tax Sheet
374
 Map updated to: April 1, 2013



Maps Prepared by: **Spatial Alternatives**
 207.848.2355
 www.spatialalternatives.com

Tax Sheets are intended for assessing purposes only.
 Boundary locations are approximate and
 should not be used for conveyance of property.

Legend

--- Rights of Way/Easements
 Buildings:
 □ Not Sewered
 □ Sewered

□ Parcels
 ■ Roads
 ■ Railroad
 ■ Water

MAIN ST

R05-053	Road Name
2.03	Map/Lot Number
123.42	Parcel Acreage
8	Lot Dimension
12	Subdivision Lot Number
	Street Number

Town of Falmouth, Maine

400
Feet

Index Map

373	374	380
451	452	
453	454	

N

Falmouth Tax Sheet 452

Map updated to: April 1, 2013

**Town of Falmouth Tax Increment Financing
WEST FALMOUTH CROSSING TIF DISTRICT**

2016 Update to Municipal TIF Projects

Project Name	Scope	Approximate cost	Proposed Fiscal Year(s) Ending	Notes	Statutory Citation
New Projects - 2010 Amendment					
TIF and Economic Development Staff Time	Portion of salaries of staff to administer the TIF Development Program and accounting as well as to conduct economic development activities.	\$973,634 <u>Annual (est.)</u> \$56,983 \$58,693 \$60,454 \$62,267 \$64,135 \$66,059 \$68,041 \$70,082 \$72,185 \$74,350 \$76,581 \$78,878 \$81,244 \$83,682	2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029	This budget includes a portion of the salaries (% allocated) of the following staff members: - Town Manager (5%), - Community Development Director (10%), - Director of Long-Range Planning (15%), - Accountant (2.5%), - Finance Director (2.5%), - Bookkeeper (2.5%), - Town Engineer (5%), - Town Manager Exec Asst (3.2%), - Public Works Director (5%) and - Public Works Admin Asst (5%).	§5225(1)(A)(5)
GIS Maintenance	This is a digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making.	\$52,500 Annual (est.) \$3,750/yr	2016-2029	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.	§5225(1)(A)(1)(d)

Project Name	Scope	Approximate cost	Proposed Fiscal Year(s) Ending	Notes	Statutory Citation
Wayfinding signage	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the District.	\$100,000 <u>Annual (est.)</u> \$25,000 \$50,000 \$25,000	2016 2017 2018	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.	§5225(1)(A)(1)(a)(iii)
New Projects – 2016 Amendment					
Route 100 Infrastructure Plan	<p>This plan includes and consolidates the following previously approved TIF projects: Improvements to Route 100 (reconstruction Leighton to Mountain Road. unfunded MDOT project) and Leighton Road street tree planting, sidewalk repair and construction.</p> <p>The scope of the Route 100 infrastructure plan includes:</p> <ol style="list-style-type: none"> 1. Traffic safety improvements at Mountain/Falmouth Road and Leighton Road intersections, 2. Reconstruction of Route 100 from Leighton Road to Libby Bridge, 3. Bicycle lanes from Portland city line to Libby Bridge (with consistent striping to Winslow Farm at existing bicycle lanes) 4. Continuous sidewalks – <ul style="list-style-type: none"> ▪ On Route 100, from Southworth to Mountain/Falmouth Road ▪ On Route 100, from Mill Road to Falmouth Road (east side) ▪ On Leighton Road, from Route 100 to Brook Road ▪ On Falmouth Road, from Route 100 to Winn Road 5. Street lighting replacement with LED lighting 6. LED pedestrian lighting along Route 100 sidewalk 7. Public sewer extension between Leighton and Mountain/Falmouth Road 8. Street tree planting 9. Traffic improvements at TD Bank and Irving gas station 10. Mill Road River Access Trail improvements 	\$10,500,000	2016-2017	<p>The complete scope of the project is described in Stantec’s Preliminary Plan dated January 19, 2016. This plan is available at http://www.falmouthme.org/route-100-committee.</p> <p>Pump station is between Leighton / Mill road on Route 100 (driven by demand from future development.) (outside)</p>	§5225(1)(A)(1)(a)(iii) § 5225(1)(A)(2) §5225(1)(B)(1)
Public storm water quality improvements		\$100,000 <u>Annual (est.)</u> \$50,000 \$50,000	2027 2029	To address water quality in Piscataqua River and prevent stream impairment	§5225(1)(A)(1) §5225(1)(B)(1) § 5225(1)(C)(2)
Sidewalk extension		\$150,000	2026	Leighton Road from Route 100 to Falmouth Road	§§5225(1)(A)(1) §5225(1)(B)(2)

Project Name	Scope	Approximate cost	Proposed Fiscal Year(s) Ending	Notes	Statutory Citation
District Operations		\$50,000 Annual (est.) \$14,000 \$20,000 \$16,000	2017 2019 2026	Capital equipment	§5225(1)(A)(1)(iii)
TIF District Amendment Preparation		\$5,000	2016		§5225(1)(A)(4) §5225(1)(A)(7)
Ongoing TIF District Administration		\$70,000 Annual (est.) \$5,000/yr	2016-2029		§5225(1)(A)(5) §5225(1)(A)(7)
Economic Development Programs, Events, and Marketing		\$100,000 Annual (est.) \$25,000 \$25,000 \$25,000 \$25,000	2019 2022 2026 2029		§5225(1)(C)(1)
Public-Private storm water quality improvements	Outside Commercial Property Owners Storm water Grant Fund	\$100,000	2028	To prevent stream impairment	§5225(1)(B)(1) §5225(1)(B)(3) §5225(1)(C)(2) §5225(1)(C)(3)
Public Safety Improvements	Inside / Outside	\$100,000	2028		§5225(1)(B)(2) §5225(1)(C)(6)
Purchase and replacement of fire station equipment (pro-rated)	Inside / Outside	\$100,000	2029		§5225(1)(B)(2) §5225(1)(C)(6)
Purchase and replacement of public works equipment (pro-rated)		\$100,000	2029		§5225(1)(A)(1)(a)
Professional service costs for development of projects in the district	TIF Project Engineering / Planning	\$50,000	2027		§5225(1)(A)(4)

Project Name	Scope	Approximate cost	Proposed Fiscal Year(s) Ending	Notes	Statutory Citation
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, storm water, electrical street improvements), including sewer pumping station to serve sewer extension constructed in 2017 Route 100 project. Notes: This pumping station will be constructed when required by user demand.	Accommodate additional flow from District. Ease bottleneck.	\$100,000 \$400,000 \$150,000	2027 2026 2029		§5225(1)(B)(1) §5225(1)(B)(3)
Local match funds for State and federal economic development grants		\$50,000	2029		§5230

Exhibit C
Assessor Certificate

The undersigned Assessor for the Town of Falmouth, Maine, does hereby certify pursuant to the provisions of 30-A M.R.S.A. §5227(2) that the taxable assessed value of the real and personal property located in the Removed Open Space (so-called) as described in the 3rd Amendment to the West Falmouth Crossing Municipal Development and Tax Increment Financing District Development Program to which this Certificate is attached was, as of March 31, 1998 (April 1, 1997), as follows:

TIF Map Designation	Tax Sheet	<u>Removed Open Space</u>	Acreage	Taxable Assessed Value of Real & Personal Property a/o 3/31/1998 (4/1/1997)
1	373	Common Area	2.79	\$0
2	373	Open Space - Village Green	0.6	\$0
3	373	Open Space	0.4	\$0
4	371/373	Open Space	12.8	\$0
5	373/374	Open Space	0.7	\$0
6	373	Open Space	0.54	\$0
7	452	R05-049 - State	0.25	\$0
		Total	18.08	\$0

IN WITNESS WHEREOF, this Certificate has been executed as of the ___ day of April, 2016.

Assessor
Town of Falmouth, Maine

Exhibit D
TIF History and Projections; Tax Shift

	ASSESSMENT YEAR April 1st	FISCAL YEAR	TAX RATE	EXIT 10 TIF					CEA %	CEA Payments	Net TIF Revenue to Town	
				Captured Value OAV: \$553,000	TIF Revenue	Abatement Adjustment Value	Taxes	Adjusted TIF Revenue				
Prior TIF Years	1	1999	1999-2000	18.44	2,916,500	53,780	1,481,100	27,311	26,469	90%	23,822	2,647
	2	2000	2000-2001	18.60	5,276,300	98,139			98,139	88%	86,325	11,814
	3	2001	2001-2002	19.54	13,549,500	264,757			264,757	61%	161,396	103,361
	4	2002	2002-2003	20.45	23,233,600	475,127			475,127	30%	143,066	332,061
	5	2003	2003-2004	15.80	31,863,000	503,435			503,435	43%	215,791	287,644
	6	2004	2004-2005	15.46	45,785,200	707,839	396,900	6,136	701,703	35%	248,355	453,348
	7	2005	2005-2006	15.36	38,428,000	590,254	12,500	192	590,062	48%	280,746	309,316
	8	2006	2006-2007	14.40	40,531,000	583,646			583,646	58%	338,865	244,781
	9	2007	2007-2008	14.60	44,899,600	655,534	3,700	54	655,480	55%	361,455	294,025
	10	2008	2008-2009	12.35	51,461,700	635,552	464,000	5,730	629,822	59%	370,170	259,652
	11	2009	2009-2010	12.35	49,152,000	607,027			607,027	62%	378,913	228,114
	12	2010	2010-2011	12.35	47,240,700	583,423			583,423	66%	387,703	195,720
	13	2011	2011-2012	12.92	47,193,800	609,744			609,744	65%	396,857	212,887
	14	2012	2012-2013	13.43	46,455,000	623,891			623,891	65%	406,156	217,735
	15	2013	2013-2014	14.12	46,142,300	651,529			651,529	64%	415,594	235,935
	16	2014	2014-2015	14.10	52,680,100	742,789			742,789	57%	425,303	317,486
	17	2015	2015-2016	14.63	53,866,800	788,071			788,071	37%	290,060	498,011
Remaining Term of Original TIF	18	2016	2016-2017	14.66	54,001,467	791,662			791,662	37%	296,585	495,077
	19	2017	2017-2018	14.69	54,676,485	803,198			803,198	38%	303,110	500,088
	20	2018	2018-2019	14.72	55,359,941	814,898			814,898	38%	309,635	505,263
	21	2019	2019-2020	14.75	56,051,941	826,766			826,766	38%	316,160	510,606
	22	2020	2020-2021	14.78	56,752,590	838,803			838,803	38%	322,685	516,118
	23	2021	2021-2022	14.81	57,461,997	851,012			851,012	39%	329,209	521,803
	24	2022	2022-2023	14.84	58,180,272	863,395			863,395	39%	335,734	527,661
	25	2023	2023-2024	14.87	58,907,526	875,955			875,955	39%	342,259	533,696
TIF Extension	26	2024	2024-2025	14.90	59,643,870	888,694			888,694			888,694
	27	2025	2025-2026	14.93	60,389,418	901,614			901,614			901,614
	28	2026	2026-2027	14.96	61,144,286	914,719			914,719			914,719
	29	2027	2027-2028	14.99	61,908,589	928,010			928,010			928,010
	30	2028	2028-2029	15.02	62,682,447	941,490			941,490			941,490
		Sub-Total (Years 18-25)				11,240,215			11,240,215		2,555,377	8,684,838
		Total				20,414,755			20,375,331			12,889,377

Tax Shift		Annual Total	Education Shift	MRS Shift	County Tax Shift
Fiscal Year					
1	2016-2017	498,593	448,212	16,817	33,564
2	2017-2018	504,819	453,815	17,022	33,983
3	2018-2019	511,123	459,488	17,229	34,407
4	2019-2020	517,506	465,231	17,439	34,836
5	2020-2021	523,969	471,046	17,651	35,271
6	2021-2022	530,512	476,935	17,866	35,711
7	2022-2023	537,137	482,896	18,084	36,157
8	2023-2024	543,844	488,932	18,303	36,608
9	2024-2025	550,635	495,044	18,526	37,065
10	2025-2026	557,511	501,232	18,751	37,528
11	2026-2027	564,473	507,498	18,979	37,996
12	2027-2028	571,521	513,841	19,210	38,470
13	2028-2029	578,657	520,264	19,443	38,950
Total		5,840,123	5,250,329	196,668	393,126
Avg. Annual		449,240	403,871	15,128	30,240

Exhibit E
Financial and Statistical Data

A. ACRE LIMITATION

1. Total acreage of Municipality	19,119	
2. Total acreage of Proposed Municipal TIF District	41.66	
3. Total Downtown acres contained in the Proposed Municipal TIF District	--0--	
4. Total Transit acres contained in the Proposed Municipal TIF District	--0--	
5. Total acreage of Proposed Municipal TIF District counted towards 2% cap (A2-A3-A4)	41.66	
6. Percentage of total acreage in proposed TIF District (cannot exceed 2%) (Divide A5 by A1)	0.22%	
7. Total acreage of all existing and proposed TIF Districts in the Municipality. (A2 + total acreage of all existing TIF Districts)	Existing: 704.76 Proposed: 41.66 Total: 746.42 <i>(See tables below)</i>	
8. Total acreage of all existing and proposed Downtown TIF District in the Municipality.	--0--	
9. Total acreage of all existing Pine Tree Development Zone TIF Districts in the Municipality.	20.03	
10. Total acreage contained in all existing and proposed Transit TIF District in the Municipality.	--0--	
11. Total acreage of all existing or proposed Community Wind Power TIF Districts in the Municipality excludable under 30-A M.R.S.A. §5223(3)(C), ¶2	--0--	
12. Total acreage of all existing or proposed large TIF Districts in the Municipality excludable under 30-A M.R.S.A. §5223(3)(C), ¶2	--0--	
13. Total acreage of all existing and proposed TIF Districts in the Municipality counted toward 5% cap. (A7-(A8+A9+A10+A11+A12))	726.39	
14. Percentage of total acreage in all existing and proposed TIF Districts in the Municipality (cannot exceed 5%) (Divide A13 by A1)	3.80%	
15. Total acreage of all taxable real and personal property in the proposed TIF District that is:		
(Note: a, b, or c must be at least 25%) (Divide acres by A2)	Acres	%
a. Blighted	---	---
b. In need of rehabilitation/conservation	---	---
c. Suitable for industrial/commercial site	41.66	100%
TOTAL	41.66	100%

B. VALUATION LIMITATION

1. Total aggregate taxable value of Municipality (TAV) <i>(Use most recent April 1st)</i>	\$2,368,571,800
2. Original Assessed Value (OAV) of proposed Municipal TIF District. <i>(Use March 31st of tax year preceding date municipal designation) NOTE: 3/31/1998 (4/1/1997)</i>	\$553,000
3. Total OAV of all existing and Proposed Municipal TIF Districts in the Municipality. <i>(Add B2 to sum of OAV of all existing TIF districts)</i>	Existing: \$52,505,900 <u>Proposed: 553,000</u> Total: \$53,058,900
4. OAV of any existing or proposed Downtown TIF District in the Municipality.	\$--0--
5. OAV of all existing Pine Tree Zone TIF Districts in the Municipality.	\$2,140,100
6. Total OAV contained in all existing and proposed Transit TIF District in the Municipality.	\$--0--
7. Total OAV of all existing or proposed Community Wind Power TIF Districts in the Municipality excludable under 30-A M.R.S.A. §5223(3)(C), ¶2	\$--0--
8. Total OAV of all existing or proposed large TIF Districts in the Municipality excludable under 30-A M.R.S.A. §5223(3)(C), ¶2	\$--0--
9. Total OAV of all existing and Proposed TIF Districts in the Municipality counted toward 5% cap <i>(B3 – (B4+B5+B6+B7+B8))</i>	\$50,918,800
10. Percentage of total OAV to ATV in all existing and proposed TIF Districts in the Municipality <i>(Cannot exceed 5%) (Divide B9 by B1)</i>	2.15%

Total Municipal Acreage	19,119
TIF % of Total Municipal Acreage	0.22%
West Falmouth Crossing	41.66
(Reflects removal of 18.08 acres)	
Route 1 South	142.00
Route 1 North	252.00
(Includes Addison Subdistrict of 10.49 acres)	
Ocean View / Natural Gas	310.76
All Other TIF Acreage	704.76
Total All TIF Acreage	746.42
Pine Tree Zone Acreage (See table below)	20.03
Total All TIF Acreage (net of PTZ)	726.39
All TIF % of Total Municipal Acreage	3.80%

Total Municipal Valuation (4/1/14)	2,368,571,800
West Falmouth Crossing	553,000
Route 1 South	27,424,700
Route 1 North	14,177,600
(Includes Addison Subdistrict of \$594,700)	
Ocean View / Natural Gas	10,903,600
All Other TIF OAV	52,505,900
Total All TIF OAV	53,058,900
Pine Tree Zone OAV (See table below)	2,140,100
Total All TIF OAV (net of PTZ)	50,918,800
All TIF % of Total Municipal Valuation	2.15%

Falmouth Pine Tree Zone Properties			
	Tax Map / Lot	Acreage	Original Assessed Value
Route 1 North TIF			
Tidesmart/EMG3	U62-002	4.3	\$91,100
Data Mobility Services	U54-028	12.43	\$303,800
Route 1 South TIF			
Northeast Wireless	U52-004	3.3	\$1,745,200
	Total	20.03	\$2,140,100

Exhibit F
Public Hearing Notice and Minutes

LEGAL ADVERTISEMENTS

Legal Advertisement

HISTORIC PRESERVATION BOARD CITY OF PORTLAND Public comments are taken at all meetings.

On **Wednesday, March 16, 2016 at 5:00 p.m.**, Room 209, 2nd Floor, City Hall, the Portland Historic Preservation Board will meet in Room 209, City Hall, to review the following items. (Public comments will be taken at this meeting):

1. WORKSHOP

i. Preliminary Review of Proposed Demolition and New Construction; WAYNFLETE CAMPUS, VICINITY OF 360 SPRING STREET; Waynflete School, Applicant. **Break for Dinner; Meeting Resumes at 7:00**

2. PUBLIC HEARING

ii. Certificate of Appropriateness for Rear Deck Addition; 22 FREE STREET;

Tod Dana, Applicant.

iii. After-the-Fact Review of Amendments to Previously-Approved Plans;

11 ORCHARD STREET; Elise Ansel, Applicant.

Legal Advertisement

NOTICE OF PUBLIC SALE OF REAL ESTATE

By virtue of and in execution of an Agreed Order of Foreclosure and Sale entered in the Cumberland County District Court on November 18, 2015, in Civil Action, Docket No. RE-2014-20 brought by U.S. Bank Trust, N.A., as Trustee for VOLT Participation Trust 2011-NPL2 against Cary Briggs and Valery Lamb; Mortgage Electronic Registration Systems Inc., as nominee for Webster Bank for the foreclosure of a mortgage recorded in the Cumberland County Registry of Deeds in Book 21460, Page 122, the statutory ninety (90) day period of redemption having expired without redemption, notice is hereby given that there will be a public sale on March 29, 2016 at 4:00 PM at 2 Gorges Road, Kittery, ME 03904 all and singular the premises described in said mortgage and being a certain lot of land with the buildings thereon, situated in the town of Raymond, County of Cumberland, and State of Maine, described

in said mortgage as being located at 1 Clare Lane. **TERMS OF SALE** The property will be sold to the highest bidder at the sale, who shall pay a deposit of Ten Thousand and No/100 Dollars (\$10,000.00) in cash, certified check or funds acceptable to mortgagee at the time and place of sale. The successful bidder shall be required to execute a Purchase and Sale Agreement with said U.S. Bank Trust, N.A., as Trustee for VOLT Participation Trust 2011-NPL2 with the aforesaid Ten Thousand and No/100 Dollars (\$10,000.00), as a non-refundable and non-interest bearing deposit thereon providing for a closing within thirty (30) days of the date of the public sale, at which time the balance of the bid price will be due and payable in cash or certified funds payable to U.S. Bank Trust, N.A., as Trustee for VOLT Participation Trust 2011-NPL2 as aforesaid, which will then deliver a duly executed quitclaim deed. The sale shall be made subject to: (a) any condition which a title search would reveal, (b) any unpaid taxes or assessments due to the Municipality of Raymond, and (c) any facts which an accurate survey of the premises might show. The property shall be sold "as is" and "where is" without any warranties whatsoever expressed, implied or otherwise. Other terms will be announced at the sale.

Dated: February 25, 2016
S/John A. Doonan, Esq., Bar No. 3250
FEI# 1078.01600 Client# 31000.09F2 Turstor: Cary Briggs and Valery Lamb
Jenai J. Cormier, Esq., Bar No. 4682 Attorneys for U.S. Bank Trust, N.A., as Trustee for VOLT Participation Trust 2011-NPL2 Doonan, Graves & Longoria, LLC 100 Cummings Center, Suite 225D Beverly, Massachusetts 01915 (978) 921-2670 TS#; 31000.09F2/BRIGGS FEI # 1078.01600 02/26/2016, 03/04/2016, 03/11/2016

Legal Advertisement

NOTICE OF PUBLIC SALE OF REAL ESTATE

By virtue of and in execution of a Judgment of Foreclosure and Sale entered in the

Cumberland County District Court on January 24, 2013, in Civil Action, Docket No. RE-2011-374 brought by Nationstar Mortgage LLC against Robert McCormick, Jr. for the foreclosure of a mortgage recorded in the Cumberland County Registry of Deeds in Book 24388, Page 1, the statutory ninety (90) day period of redemption having expired without redemption, notice is hereby given that there will be a public sale on March 29, 2016 at 4:00 PM at 2 Gorges Road, Kittery, ME 03904 all and singular the premises described in said mortgage and being a certain lot of land with the buildings thereon, situated in the town of Gorham, County of Cumberland, and State of Maine, described in said mortgage as being located at 168 Ossipee Trail.

TERMS OF SALE

The property will be sold to the highest bidder at the sale, who shall pay a deposit of Ten Thousand and No/100 Dollars (\$10,000.00) in cash, certified check or funds acceptable to mortgagee at the time and place of sale. The successful bidder shall be required to execute a Purchase and Sale Agreement with said Nationstar Mortgage LLC with the aforesaid Ten Thousand and No/100 Dollars (\$10,000.00), as a non-refundable and non-interest bearing deposit thereon providing for a closing within thirty (30) days of the date of the public sale, at which time the balance of the bid price will be due and payable in cash or certified funds payable to Nationstar Mortgage LLC as aforesaid, which will then deliver a duly executed quitclaim deed. The sale shall be made subject to: (a) any condition which a title search would reveal, (b) any unpaid taxes or assessments due to the Municipality of Gorham, and (c) any facts which an accurate survey of the premises might show. The property shall be sold "as is" and "where is" without any warranties whatsoever expressed, implied or otherwise. Other terms will be announced at the sale. Dated: February 25, 2016
S/John A. Doonan, Esq., Bar No. 3250 Jenai J. Cormier, Esq., Bar No. 4682

Attorneys for Nationstar Mortgage LLC Doonan, Graves & Longoria, LLC 100 Cummings Center, Suite 225D Beverly, Massachusetts 01915 (978) 921-2670 TS#: 1010.21/MCCORMICK FEI # 1078.01602 02/26/2016, 03/04/2016, 03/11/2016

Legal Advertisement

NOTICE TO CONTRACTORS AND SUBCONTRACTORS REQUEST FOR BIDS

The University of Maine at Augusta is seeking bids for the following construction project:

Lewiston Hall Renovations at the University of Maine at Augusta - Bangor Campus.

Project Summary: The Work involves renovations at Lewiston Hall located on the Bangor Campus of the University of Maine at Augusta. Renovation of an existing three story concrete building with the addition of an elevator and egress stair towers. The combined work includes but is not limited to, earthwork, site utilities and site improvements, paving, and landscaping. Work also includes concrete foundations and slab-on-grade, steel structure, steel joists and decking, roof membrane over roof insulation, sheet metal, masonry, metal stud partitions, insulation, gypsum board walls and ceilings, acoustical ceilings, carpentry, aluminum storefront, painting, metal doors, wood doors, metal frames, door hardware, metal fabrications, toilet partitions and accessories, signage, fire detection systems, electrical, plumbing, heating, ventilating, and air conditioning systems complete and ready for use.

Bids will be received until **2 PM, Wednesday, April 6, 2016**, at which time and place the Bids will be opened and read aloud at **Lewiston Hall Building, Second Floor, Conference Room 210, UMA, Bangor Campus.**

A Pre-Bid meeting will be held at **2 PM on March 23, 2016 at Lewiston Hall Building, Second Floor, Conference Room 210, UMA, Bangor Campus.**

A detailed Notice to Contractors can be found on the WBRC Architects Engineers website <http://www.wbrcae.com/>.

UNIVERSITY OF MAINE AT AUGUSTA
Sheri R. Stevens for
The University of Maine System Board of Trustees

Legal Advertisement

Town of Falmouth Town Council Public Hearing

Notice is hereby given that the Falmouth Town Council will hold a public hearing on Monday March 28, 2016 at 7:00 PM at Falmouth Town Hall, 271 Falmouth Road, Falmouth, Maine. The purpose of this hearing will be to receive public comment on (1) a proposed June 2016 referendum question that will ask voters of the Town of Falmouth to approve and fund infrastructure improvements on Route 100 (Gray Road) and vicinity and (2) the Third Amendment to the Town of Falmouth West Falmouth Crossing Tax Increment Financing District and related Development Program.

The proposed amendment will allow the Town to (1) extend the term of the District to its maximum allowable term of 30 years, (2) amend the public projects and activities listed in the Development Program, and (3) amend the geographic boundaries of the District.

A copy of the proposed referendum question and proposed amendment to the Development Program, for the District have been posted on the Town website at www.falmouthme.org and are on file at Falmouth Town Hall and may be viewed during normal business hours.

All interested parties are invited to attend the public hearing and will be given an opportunity to be heard at that time. Please contact Theo Holtwijk, Director of Long Range Planning, at 699-5340 or tholtwijk@falmouthme.org for more information.

SILVERADO
3 crew cab, 6.6 diesel, loaded, \$39,999. 207-

IC 2007 3/4
cab, 6.6 diesel, loaded, \$22,000.

2002 Runs good. A must see. Call 205-

SSION 2008
near perfect auto & std table leather sound system 07-899-2600.

NEW BEETLE
spd, no rust, in, 130K miles 10-3677.

BO WGN '01
good cond., f front/rear rocks & pow-k. 3rd row of 07-883-2344

THE D.

MAINE NEWS

DIRECT TO YOUR ID CARD

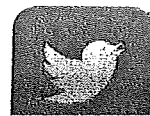


Exhibit G
Adopted TIF Order