

***APPENDIX B***  
***TAX INCREMENT FINANCING DISTRICTS***

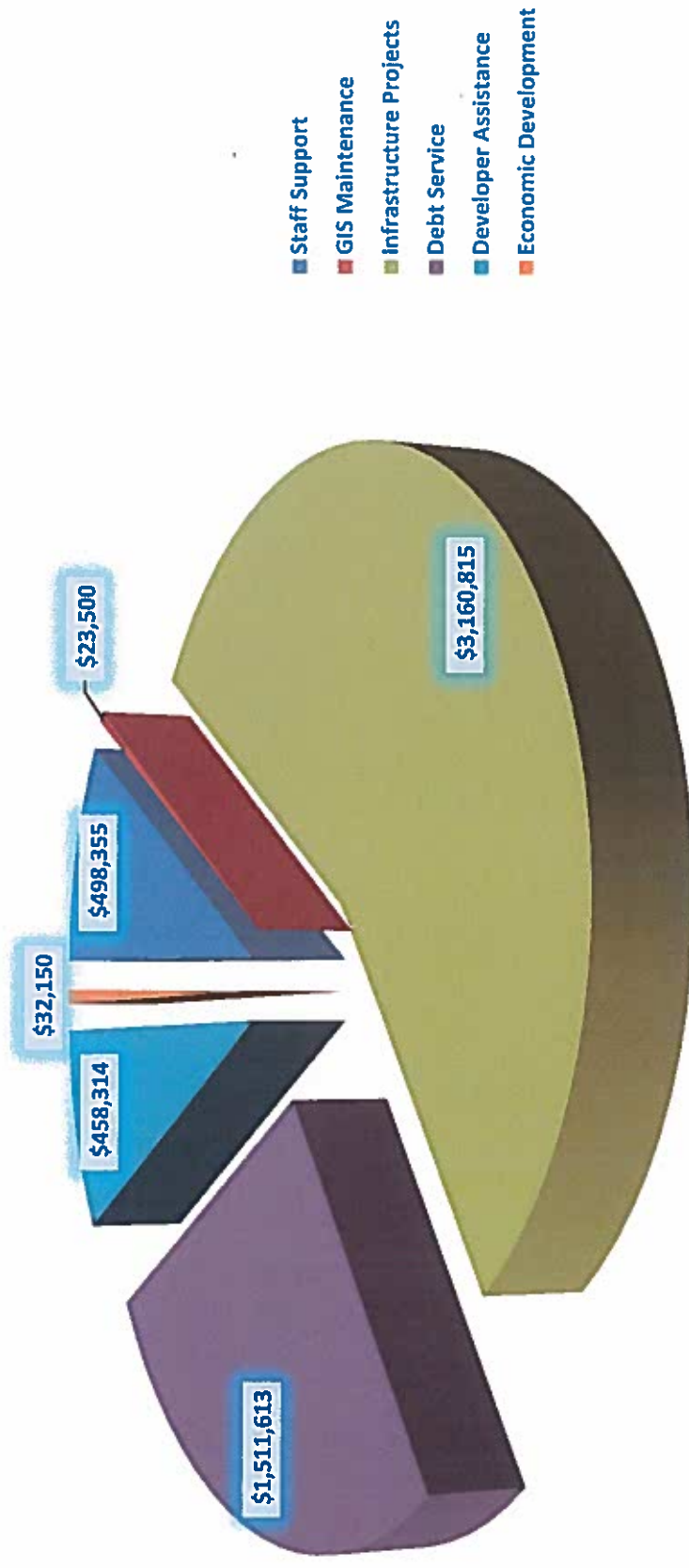
**Town of Falmouth  
TIF Project Spending  
2020 - 2029**

TIF	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
West Falmouth Crossing	8,527,920	3,407,197	1,462,743	1,198,515	1,194,722	1,191,389	1,269,921	1,190,366	1,001,945	1,160,661	21,605,379
Route One South	1,102,229	992,623	974,034	960,646	1,599,534	1,088,528	1,375,731	1,174,920	1,050,325	1,081,198	11,399,768
Route One North	143,070	319,840	173,578	481,781							1,118,269
OceanView/ Natural Gas	712,112	965,088	402,540	408,157	923,499	845,075	776,394	989,466	721,801	728,909	7,473,041
<b>Total TIF Spending</b>	<b>10,485,330</b>	<b>5,684,748</b>	<b>3,012,895</b>	<b>3,049,099</b>	<b>3,717,755</b>	<b>3,124,992</b>	<b>3,422,046</b>	<b>3,354,752</b>	<b>2,774,071</b>	<b>2,970,768</b>	<b>38,625,688</b>

**TOWN OF FALMOUTH  
FY2021 BUDGET  
TIF SPENDING SUMMARY FY2021**

<b>ROUTE ONE SOUTH TIF</b>	
TIF Staff Time	\$ 110,387
Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800).	
GIS Maintenance	\$ 2,513
GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS saves other purposes as well, such as marketing the Town, with potential investors.	
GIS Support	\$ 4,000
Very Merry Falmouth Event (\$20K), Economic Development Director event budget	
Costs of funding economic development programs	\$ 26,100
Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.	
Debt Service - Route 1 Infrastructure Project	\$ 749,613
Town assistance with private stormwater retrofits	\$ 100,000
<b>Total</b>	<b>\$ 982,623</b>
<b>ROUTE ONE NORTH TIF</b>	
TIF Staff Time	\$128,973
Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Director of Economic Development (40%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$2,800).	
GIS Maintenance	\$1,238
The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.	
GIS Support	\$ 4,000
Consulting costs to improve data collection and reporting	
Route One North Engineering Plan	\$150,000
On Council 2020 Work Plan	
Northbrook Developer Refund 13	\$35,628
Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer	
<b>Total</b>	<b>\$318,840</b>
<b>WEST FALMOUTH CROSSING TIF</b>	
Ongoing TIF District Administration	\$5,000
TIF Staff Time	\$113,947
This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).	
GIS Maintenance	\$3,750
The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.	
GIS Support	\$ 4,000
Consulting costs to improve data collection and reporting	
Route 100 Inf/Route 100 Infrastructure Project	\$2,195,915
Project estimate by FST/Stantec	
Debt Payment	762,000
Route 100 Infrastructure Plan	
Developer Refund	\$322,685
Credit enhancement payment to developer	
<b>Total</b>	<b>\$3,407,197</b>
<b>OCEANVIEW/NATURAL GAS TIF</b>	
TIF District Annual Administration	\$5,000
Economic Development Programs	\$135,038
Econ Dev Director (10%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (10%), Town Manager (9.5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).	
Economic Development Projects	\$6,050
Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050	
Depot/Junt Road Repaving	\$55,000
Pavement Resurfacing from Route One to I-295 Bridge	
GIS Support	\$ 4,000
Consulting costs to improve data collection and reporting	
Underwood Road Improvements	\$490,000
Improvements to roadway and drainage system at end of roadway and storm drain outfall.	
Town-wide Road Improvements	\$270,000
Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$100K in Streets CIP for a total of \$370K.	
<b>Total</b>	<b>\$945,088</b>
<b>Total TIF FY2021 Spending</b>	<b>\$5,684,747</b>

# FY2021 TIF Spending



# TOWN OF FALMOUTH - TIF WAGE ALLOCATIONS

PERCENTAGE OF SALARY/WAGE	Route 1 South TIF	Route 1 North TIF	West Falmouth TIF	OceanView TIF	Total
Assistant Finance Director	2.50%	2.50%	2.50%	2.50%	10.00%
Sustainability Coordinator	10.00%	5.00%		35.00%	50.00%
Bookkeeper	2.50%	2.50%	2.50%	2.50%	10.00%
Community Development Director	5.00%	5.00%	10.00%	5.00%	25.00%
Community Development Admin Asst	5.00%	5.00%	5.00%	5.00%	20.00%
Planner	5.00%	5.00%	5.00%	5.00%	20.00%
Director of Long-Range Planning and Economic Development	25.00%	40.00%	25.00%	15.00%	105.00%
Finance Director	2.50%	2.50%	2.50%	2.50%	10.00%
Public Works Administrative Assistant	5.00%	5.00%	5.00%	5.00%	20.00%
Public Works Director	5.00%	5.00%	10.00%	20.00%	40.00%
Town Engineer	10.00%	10.00%	5.00%	10.00%	35.00%
Administrative Analyst	12.50%	12.50%	12.50%	12.50%	50.00%
Assistant Town Manager	5.00%	5.00%	2.50%	2.50%	5.00%
Town Manager	5.00%	5.00%	5.00%	5.00%	20.00%
Town Manager Executive Assistant	5.00%	5.00%	5.00%	5.00%	20.00%

# **ROUTE ONE SOUTH TIF DISTRICT**

# Falmouth Route 1 South TIF

Updated 4/22/2020  
Increased Employee Allocation

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Beginning Balance	2,323,241	2,616,898	10,982,525	3,197,837	1,302,182	1,103,387	1,060,020	1,194,977	1,298,475	1,528,821	1,795,240
<b>REVENUES</b>											
Add Funds from Bond Issuance		9,672,542	525,193	14,779							
Hat Trick Drive				578,249							
Grant Revenue		34,010	919,673	957,550	955,031	1,025,689	1,156,335	1,205,736	1,222,968	1,240,454	1,258,185
Additional TIF Taxes	822,414	892,446	12,427,391	4,748,416	2,257,213	2,129,076	2,216,355	2,400,703	2,521,443	2,769,274	3,053,425
Subtotal	3,145,655	13,215,896									
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan	528,758	2,233,371	8,409,141	2,637,621	357,014	284,043	248,165	340,816	243,010	236,221	239,633
Debt Service Route South Bond			820,413	808,613	796,813	785,013	773,213	761,413	749,613	737,813	721,013
Subtotal	528,758	2,233,371	9,229,553	3,446,234	1,153,826	1,069,056	1,021,378	1,102,229	992,623	974,034	960,646
Ending Balance	2,616,898	10,982,525	3,197,837	1,302,182	1,103,387	1,060,020	1,194,977	1,298,475	1,528,821	1,795,240	2,092,779
Increase in valuation		3.27%	3.20%	0.49%	-3.45%	3.75%	8.35%	1.25%	1.25%	1.25%	1.25%
Valuation	61,200,900	63,204,390	65,225,000	65,547,300	63,289,000	65,665,100	71,148,500	71,471,600	72,364,995	73,269,557	74,185,427
Tax Rate	13.43	14.12	14.10	14.63	15.09	15.62	16.47	16.87	16.90	16.93	16.96
Funds from Property Tax	848,835	892,446	919,673	957,550	955,031	1,025,689	1,156,335	1,205,736	1,222,968	1,240,454	1,258,185
<b>REVENUES</b>											
Add Funds from Bond Issuance											
Additional TIF Taxes	1,276,166	1,294,399	1,312,889	1,331,639	1,350,653	1,369,934	1,389,486				
Subtotal	1,276,166	1,294,399	1,312,889	1,331,639	1,350,653	1,369,934	1,389,486				
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan	893,146	396,765	698,593	515,332	408,287	456,710	1,140,505				
Debt Service Route South Bond	706,388	691,763	677,138	659,588	642,038	624,488	605,475				
Subtotal	1,599,534	1,088,528	1,375,731	1,174,920	1,050,325	1,081,198	1,745,980				
Ending Balance	1,769,410	1,975,281	1,912,439	2,069,158	2,369,487	2,658,222	2,301,729	2,301,729	2,301,729	2,301,729	2,301,729
Increase in valuation		1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%	1.25%
Valuation	75,112,745	76,051,654	77,002,300	77,964,828	78,939,389	79,926,131	80,925,208				
Tax Rate	16.99	17.02	17.05	17.08	17.11	17.14	17.17				
Funds from Property tax	1,276,166	1,294,399	1,312,889	1,331,639	1,350,653	1,369,934	1,389,486				

TIF Route 1 South Capital Expenditure Schedule		023		613
Draft: September 30, 2016				
Year	DECD Approval	Expense		
		Budget	Actual	
<b>2013</b>				
TIF Staff Time	38,370	\$ 21,890	\$ 21,890	
GIS Maintenance	2,513	\$ 2,513	\$ 2,513	
Route 1 sidewalk (Providence Avenue to Martin's Point Bridge)	894,696	\$ 504,355	\$ 504,355	
<b>Total</b>	<b>935,579</b>	<b>\$ 528,758</b>	<b>\$ 528,758</b>	
<b>2014</b>				
TIF Staff Time	38,370	\$ 23,094	\$ 23,094	
Route 1 Infrastructure Project Portion Paid from TIF proceeds	11,700,000	\$ 2,203,663	\$ 2,203,663	
GIS Maintenance	2,513	\$ 2,567	\$ 2,567	
Wayfinding Signage	6,700	\$ 4,047	\$ 4,047	
<b>Total</b>	<b>11,747,583</b>	<b>\$ 2,233,371</b>	<b>\$ 2,233,371</b>	
<b>2015</b>				
TIF Staff Time	38,370	\$ 31,294	\$ 31,991	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2513	\$ 2,500	\$ 2,625	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." **
Expense to be re-classed to OceanView TIF			\$ 5,381	
Route 1 Infrastructure Project Portion Paid from TIF proceeds	0	\$ 9,641,023	\$ 8,127,655	
Debt Service - Route 1 Infrastructure Project		\$ 820,412	\$ 820,413	
Hat Trick Drive	0		\$ 181,332	Access Road to extend Hat Trick Drive to Clearwater Drive.
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	100000		\$ 29,165	Costs of funding economic development programs and events and marketing materials that increase the municipality's identity and "brand" and market it as a business location including promotional activities by Falmouth Economic Improvement Committee and Greater Portland Economic Development Corporation membership fees.
Wayfinding Signage	0		\$ 11,897	Directional signage limited to signs related to District. The purpose of the signs outside the District is to direct business customers, many of whom are from outside Falmouth, to the District. Falmouth Memorial Library and Falmouth Historical Society will be added to the signs." **
Economic Development Plan	50000	\$ 30,214	\$ 19,096	Professional service costs for special studies related to the district, including but not limited to, economic, environmental, and market studies, architectural, planning, engineering, and legal expenses, and administrative costs in connection with implementation of the development program.
<b>Total</b>	<b>\$ 190,883</b>	<b>\$ 10,525,443</b>	<b>\$ 9,229,553</b>	
<b>2016</b>				
TIF Staff Time	38,370	\$ 32,951	\$ 38,481	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2513	\$ 2,513	\$ 2,500	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." **
Re-Class expense to OceanView TIF (see above)		\$ (5,381)	\$ (5,381)	Oceanview Legal Expense
Transfer from Route 1 North TIF (coded there in error in FY15)	66400	\$ 66,237	\$ 66,237	Public Works "Skid Steer" equipment with attachments for year-round operations to include roadside finish/tilt mowing, sidewalk snow removal and sweeping, road grinding and repair work." Project common to West Falmouth Crossing TIF District (20%). (Total cost is \$83,000.)
Add traffic pre-emption to traffic lights		\$ 12,000		
Route 1 Infrastructure Project Portion Paid from TIF proceeds		\$ 1,373,936	\$ 1,948,614	Route One Infrastructure Project
Debt Service - Route 1 Infrastructure Project		\$ 808,612	\$ 808,613	
Hat Trick Drive	100000	\$ 100,000	\$ 511,971	Spending per Limited Development Agreement with Falmouth Plaza, LLC and Wal Mart
Wayfinding	0	\$ -	\$ 3,456	
Seasonal Property Maintenance		\$ -	\$ 5,888	
Town assistance with private stormwater retrofits	838,608	\$ 100,000	\$ 2,200	Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 100,000	\$ 65,658	Costs of funding economic development programs and events and marketing materials that increase the municipality's identity and "brand" and market it as a business location including promotional activities by Falmouth Economic Improvement Committee and Greater Portland Economic Development Corporation membership fees.
<b>Total</b>	<b>\$ 1,045,891</b>	<b>\$ 2,590,866</b>	<b>\$ 3,446,234</b>	



TIF Route 1 South Capital Expenditure Schedule		023		613
Draft: September 30, 2016				
Year	DECD Approval	Expense		
<b>2017</b>				
TIF Staff Time	38,370	\$ 39,635	40,387	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2513	\$ 2,513	10,762	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Hat Trick Drive	0	\$ -	\$ 22,963	Spending per Limited Development Agreement with Falmouth Plaza, LLC and Wal Mart
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ -	\$ 20,000	Very Merry Appropriation
Street Light Maintenance		\$ 1,000	1,578	Maintain Route One Street and Pedestrian lighting
Route 1 Paving Projects		\$ 380,000	-	Local Matches for 3 PACTS Route One South paving projects
Route 1 - District Maintenance		\$ 15,000	25,515	Maintenance of Street Islands and landscaping
Route 1 Infrastructure Project Portion Paid from TIF proceeds			221,952	
Debt Service - Route 1 Infrastructure Project		\$ 796,813	796,813	
Town assistance with private stormwater retrofits		\$ 125,000	13,858	With assistance from the Cumberland County Soil and Water Conservation District, implement the remaining tasks of the 2013 Route 1 Commercial District Stormwater Management Plan, including certification of the plan by DEP, development of baseline water quality criteria, preparation of Best Management Practices guide, development of Best Management Plan Strategy for Public-Private Retrofit Partnerships, prioritization of opportunities for Public-Private Retrofit Partnerships, development of stormwater zoning amendments, and preparation of Norton Brook Stormwater Management Plan.
Wayfinding Signage	0	\$ 50,000		Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
<b>Total</b>	<b>\$ 40,683</b>	<b>\$ 1,409,961</b>	<b>1,153,626</b>	
<b>2018</b>				
TIF Staff Time	38,370	\$ 44,017	52,324	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Planner (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2513	\$ 2,513		GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Route 1 - District Maintenance		\$ 15,000	18,315	Maintenance of Street Islands and landscaping
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000	7,755	Very Merry Falmouth Event
Remaining work for Route 1 Infrastructure Project		\$ 400,000	205,649	Underground utility work on South end of the Project
Debt Service - Route 1 Infrastructure Project		\$ 785,013	785,013	
Town assistance with private frontage redevelopment	150,000	\$ 50,000		Town assistance with private frontage redevelopment by commercial property owners of improvements located in the public Right-of-Way This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
<b>Total</b>	<b>\$ 190,883</b>	<b>\$ 1,316,543</b>	<b>\$ 1,069,056</b>	

TIF Route 1 South Capital Expenditure Schedule		023		613
Draft: September 30, 2016				
Year	DECD Approval	Expense		
<b>2019</b>				
TIF Staff Time	38,370	\$ 45,338	47,511.54	Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%).
GIS Maintenance	2513	\$ 2,513	2,513.00	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
Water Quality Testing			593.75	
Watershed Evaluation Project			4,800.00	
Route One Underground Services Project			142,561.00	
District Operations			21,375.00	Route One Landscape
Alt 1 Fundy Road Sidewalk		\$ 20,000		Deferred project from Route 1 Infrastructure Plan (\$50K in OV TIF)
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000		Very Merry Falmouth Event
Wayfinding		\$ -	27,155.50	
Debt Service - Route 1 Infrastructure Project		\$ 773,213	773,212.50	
Town assistance with private stormwater retrofits		\$ 50,000	1,655.37	Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. Maine Coastal Program Grant application \$500
Professional service costs for special studies related to the district	0	\$ 50,000		Professional service costs for special studies related to the district, including but not limited to, economic, environmental, and market studies, architectural, planning, engineering, and legal expenses, and administrative costs in connection with implementation of the development program.
<b>Total</b>	<b>\$ 40,883</b>	<b>\$ 961,063</b>	<b>1,021,377.66</b>	
<b>2020</b>				
TIF Staff Time	38,370	\$ 83,553		Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Part-time Communication Specialist (\$2,800)
GIS Maintenance	2513	\$ 2,513		GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
Wayfinding		\$ 28,750		
District Operations		\$ 56,000		Bucket Truck (80%) shared with WF TIF(20%), Street light, flag, banner and signage maintenance in Route One South District.
Bucknam Rd Repaving	0	\$ 100,000		Resurface Roadway (excluding bridge and intersection: DOT Project)
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$ 20,000		Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$ 781,413		
Town assistance with private frontage redevelopment		\$ 50,000		Town assistance with private frontage redevelopment by commercial property owners of improvements located in the public Right-of-Way This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
<b>Total</b>	<b>\$ 40,883</b>	<b>\$ 1,102,229</b>		

TIF Route 1 South Capital Expenditure Schedule		023		613
Draft: September 30, 2016				
Year	DECD Approval	Expense		
<b>2021</b>				
TIF Staff Time	38,370	\$	110,397	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800)
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
GIS Support		\$	4,000	Consulting costs to improve data collection and reporting
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	26,100	Very Merry Falmouth Event, \$20K, Economic Director Event Budget (\$6,100)
Debt Service - Route 1 Infrastructure Project		\$	749,613	
Town assistance with private stormwater retrofits		\$	100,000	Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
<b>Total</b>	<b>\$ 40,883</b>	<b>\$</b>	<b>992,623</b>	
<b>2022</b>				
TIF Staff Time	38,370	\$	113,709	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800)
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$	737,813	
Funding to establish permanent investment fund	100000	\$	100,000	Funding to establish permanent investment fund. Parameters for the fund are to be established and will be at Town Council discretion.
<b>Total</b>	<b>\$ 140,883</b>	<b>\$</b>	<b>974,034</b>	
<b>2023</b>				
TIF Staff Time	38,370	\$	117,120	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800)
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Falmouth Corners Intersection		\$	100,000	Survey, Engineering, Design, and Right-of-way costs for intersection project at Falmouth/Bucknam/Middle Rd.: Additional \$75k in CIP for combined total of \$175k
Debt Service - Route 1 Infrastructure Project		\$	721,013	
<b>Total</b>	<b>\$ 40,883</b>	<b>\$</b>	<b>960,646</b>	

TIF Route 1 South Capital Expenditure Schedule		023		613
Draft: September 30, 2016				
Year	DECD Approval	Expense		
<b>2024</b>				
TIF Staff Time	38,370	\$	120,634	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800)
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Falmouth Corners Intersection	175,000	\$	750,000	Intersection rebuild of Middle/Falmouth/Bucknam Rd. Intersection. Additional \$750K from CIP and TIFs for \$1.5M total.
Debt Service - Route 1 Infrastructure Project		\$	706,388	
<b>Total</b>	<b>\$ 215,883</b>	<b>\$</b>	<b>1,599,534</b>	
<b>2025</b>				
TIF Staff Time	38,370	\$	124,253	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800)
GIS Maintenance		\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Stormwater Treatment Replacement		\$	250,000	Replace Stormwater treatment systems
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$	691,763	
<b>Total</b>	<b>\$ 38,370</b>	<b>\$</b>	<b>1,088,528</b>	
<b>2026</b>				
TIF Staff Time	38,370	\$	127,980	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800)
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$	677,138	
Route 1-Bucknam Road Intersection Capacity	548,100	\$	548,100	Reconfigure Intersection to accommodate traffic capacity
<b>Total</b>	<b>\$ 588,983</b>	<b>\$</b>	<b>1,375,731</b>	

TIF Route 1 South Capital Expenditure Schedule		023		613
Draft: September 30, 2016				
Year	DECD Approval	Expense		
<b>2027</b>				
TIF Staff Time	38,370	\$	131,820	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), <u>Part-time Communication Specialist (\$2,800)</u>
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
District Operations		\$	25,000	25% of the cost to replace existing multi-purpose maintenance equipment that is used to maintain the TIF districts
Clearwater Drive "Gateway" upgrade	336,000	\$	336,000	Clearwater Drive "Gateway" upgrade from Route 1 to Farm Gate Lane
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$	659,588	
<b>Total</b>	<b>\$ 376,883</b>	<b>\$</b>	<b>1,174,920</b>	
<b>2028</b>				
TIF Staff Time	38,370	\$	135,774	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), <u>Part-time Communication Specialist (\$2,800)</u>
GIS Maintenance		\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$	642,038	
Town assistance with private stormwater retrofits		\$	250,000	Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
<b>Total</b>	<b>\$ 38,370</b>	<b>\$</b>	<b>1,050,325</b>	
<b>2029</b>				
TIF Staff Time	38,370	\$	139,848	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), <u>Part-time Communication Specialist (\$2,800)</u>
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors.* **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$	624,488	
Route 1-Depot Road Intersection Capacity	244,350	\$	244,350	Reconfigure Intersection to accommodate traffic capacity
Town assistance with private frontage redevelopment		\$	50,000	Town assistance with private frontage redevelopment by commercial property owners of improvements located in the public Right-of-Way This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business.
<b>Total</b>	<b>\$ 285,233</b>	<b>\$</b>	<b>1,081,198</b>	

TIF Route 1 South Capital Expenditure Schedule		023		613
Draft: September 30, 2016				
Year	DECD Approval	Expense		
2030				
TIF Staff Time	38,370	\$	144,043	Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,000)
GIS Maintenance	2513	\$	2,513	GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * **
Costs of funding economic development programs and events and funding the marketing of the municipality as a business location	0	\$	20,000	Very Merry Falmouth Event
Debt Service - Route 1 Infrastructure Project		\$	605,475	
Route 1-Fundy Road Intersection Capacity	244,350	\$	244,350	Reconfigure Intersection to accommodate traffic capacity
Town assistance with private stormwater retrofits		\$	163,608	Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business
Depot Road Bangor Savings Connector		\$	565,991	Deferred project from Route 1 Infrastructure Plan
<b>Total</b>	<b>\$ 285,233</b>	<b>\$</b>	<b>1,745,980</b>	
<b>Total TIF expenses</b>	<b>\$ 16,285,072</b>	<b>\$</b>	<b>32,711,753</b>	<b>\$ 32,023,742</b>
<b>Debt Service</b>	<b>\$ 11,560,793</b>			
<b>Total TIF Plan</b>	<b>\$ 27,845,865</b>			
<b>Expenses by category:</b>				
Total debt service (principal and interest)	\$ -	\$	11,560,793	\$ 11,560,794
Route 1 Infrastructure Project Portion	\$ 11,800,000	\$	13,618,622	\$ 12,705,532
Stormwater retrofits	\$ 838,608	\$	1,038,608	\$ 940,808
Frontage redevelopment	\$ 150,000	\$	150,000	\$ 100,000
TIF staff	\$ 690,660	\$	1,587,350	\$ 1,601,883
GIS	\$ 40,208	\$	45,268	\$ 42,867
Intersection/road projects	\$ 2,545,009	\$	3,795,646	\$ 1,365,807
Other	\$ 220,587	\$	915,467	\$ 3,706,052
<b>Total TIF expenses (check)</b>	<b>\$ 16,285,072</b>	<b>\$</b>	<b>32,711,753</b>	<b>\$ 32,023,742</b>
<b>Less: Proceeds from Bond</b>	<b>\$ -</b>	<b>\$</b>	<b>9,672,542</b>	<b>\$ 9,672,542</b>
	<b>\$ 16,285,072</b>	<b>\$</b>	<b>23,039,211</b>	<b>\$ 22,351,200</b>
<b>Route 1 Infrastructure Project (total expenditure timing)</b>				
	2014	11,700,000	2,203,663	2,203,663
	2015	-	9,641,023	8,127,655
	2016	-	1,373,936	1,946,614
<b>Total</b>		<b>11,700,000</b>	<b>13,218,622</b>	<b>12,277,932</b>

# **ROUTE ONE NORTH TIF DISTRICT**

**Route 1 North TIF**  
 Updated 4/21/2020  
 Increased Employee Allocations

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Beginning Balance</b>	1,597,074	1,888,488	2,161,541	2,369,370	2,736,187	3,001,636	3,373,251	3,713,243	4,115,385	4,343,092	4,719,404
<b>REVENUES</b>											
Add Funds from Bond Issuance											
BETE											
Grant Revenue											
Additional TIF Taxes	343,910	361,579	362,636	387,224	391,015	412,332	508,706	545,211	547,546	549,890	552,241
Subtotal	1,940,985	2,250,067	2,524,178	2,756,594	3,127,202	3,413,968	3,831,957	4,258,455	4,662,932	4,892,982	5,271,645
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan											
Developer Refund	39,423	48,917	120,262	(15,792)	87,915	51,391	76,405	107,441	284,211	137,949	481,781
Subtotal	13,074	39,609	34,546	36,199	37,651	39,325	42,309	35,629	35,629	35,629	-
	52,497	88,526	154,808	20,407	125,567	90,716	118,714	143,070	319,840	173,578	481,781
<b>Ending Balance</b>	1,888,488	2,161,541	2,369,370	2,736,187	3,001,636	3,373,251	3,713,243	4,115,385	4,343,092	4,719,404	4,789,865
Increase in valuation		15.45%	0.43%	3.05%	-2.23%	1.87%	18.57%	0.25%	0.25%	0.25%	0.25%
Valuation	22,180,000	25,607,600	25,718,900	26,504,000	25,912,200	26,397,700	31,300,300	32,318,400	32,399,196	32,480,194	32,561,394
Tax Rate	13.43	14.12	14.10	14.63	15.09	15.62	16.47	16.87	16.90	16.93	16.96
Funds from Property Tax	343,910	361,579	362,636	387,224	391,015.10	412,332.07	508,706	545,211	547,546.41	549,889.68	552,241
<b>Beginning Balance</b>	4,789,865	5,189,619	5,582,526	5,968,039	6,345,582	6,714,541	7,074,267	7,074,267	7,074,267	7,074,267	7,074,267
<b>REVENUES</b>											
Add Funds from Bond Issuance											
Additional TIF Taxes	554,601	556,969	559,346	561,731	564,124	566,526					
Subtotal	554,601	556,969	559,346	561,731	564,124	566,526					
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan											
Developer Refund	154,846	164,063	173,832	184,188	195,165	206,801					
Subtotal	154,846	164,063	173,832	184,188	195,165	206,801					
<b>Ending Balance</b>	5,189,619	5,582,526	5,968,039	6,345,582	6,714,541	7,074,267	7,074,267	7,074,267	7,074,267	7,074,267	7,074,267
Increase in valuation		0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Valuation	32,642,798	32,724,405	32,806,216	32,888,232	32,970,452	33,052,878					
Tax Rate	16.99	17.02	17.05	17.08	17.11	17.14	14.39	14.39	14.39	14.39	14.39
Funds from Property tax	554,601	556,969	559,346	561,731	564,124	566,526					



TIF Route 1 North Capital Expenditure Schedule

022

Year	Budget	Expense	Project Description
<b>2013</b>		<b>Actual</b>	
TIF Staff Time		\$31,269	
Adjustment		\$1,056	
Shop Falmouth		\$1,238	
Route 1 Sidewalk Design		\$5,860	
Northbrook Developer Refund 5		\$13,074	75% for developer
GIS Maintenance			
<b>Total</b>		<b>\$52,497</b>	
<b>2014</b>		<b>Actual</b>	
TIF Staff Time		\$23,093	
GIS Maintenance		\$0	
Shop Falmouth		\$824	
CMP		\$25,000	
Northbrook Developer Refund 6		\$39,609	75% for developer
Sewer line capacity			Johnson Road to Mill Creek. Future project with TBD pump station upgrades. Recent discussion related to new development in both Cumberland and Falmouth that could likely expand the scope of work. There may be other upgrades needed that are not yet listed. The Falmouth Sewer District is currently completing a comprehensive pump station study by Wright-Pierce Engineers.
North Intersection Route 9/Bucknam Road			A Gorrill-Palmer study recommended to improve road capacity by adding a double left turn at Falmouth Corners.
<b>Total</b>		<b>\$88,526</b>	
<b>2015</b>	<b>Budget</b>	<b>Actual</b>	
TIF Staff Time	\$ 23,244	\$32,010	Portion of the salaries (% allocated) of the following staff members: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5%), Director of Long-Range Planning (7.5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (5%).
GIS Maintenance	\$ 1,238	\$1,371	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Camoin Assoc		\$9,398	Development of Economic Development Strategy
Wayfinding Signage		\$5,410	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District
Marketing/Promotion		\$454	Notice of meetings and promotion expenses
Re-Class to OceanView TIF		\$5,381	Fees to set up new TIF
Jordan Equipment Co	\$ 66,237	\$66,237	If this is the skid steer equipment, it should be moved to Route 1 South and West Falmouth TIFs.
Northbrook Developer Refund 7	\$ 35,546	\$34,546	Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
Stormwater management			These include projects to meet NPDES Phase 2 requirements and as locally prioritized. This is ongoing regulation. The Town's next 5-year CIP cycle plan will identify specific projects.
<b>Total</b>	<b>\$ 126,265</b>	<b>\$ 154,808</b>	

**TIF Route 1 North Capital Expenditure Schedule**

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Year	Budget	Expense	Project Description
<b>2016</b>	<b>BUDGET</b>	<b>ACTUAL</b>	
TIF Staff Time	\$32,970	\$38,284	Portion of the salaries (% allocated) of the following staff members: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5%), Director of Long-Range Planning (7.5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (5%).
GIS Maintenance	\$1,238	\$1,238	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Add Traffic pre-emption to traffic lights	\$6,000		Move to FY2017
Turnpike Route 1 Project	\$0	\$12,138	
Shop Falmouth	\$0	\$2,210	
Wayfinding	\$0	\$1,956	Emergency Vehicle Traffic Light Pre-emption
Re-Class to Route 1 South TIF	(\$66,237)	(\$66,237)	Skid Steer equipment
Re-Class to OceanView TIF (see above)	(\$5,381)	(\$5,381)	Initial TIF Legal Expenses/Camoin Fin Anal
Northbrook Developer Refund 8	\$35,629	\$36,199	Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
<b>Total</b>	<b>\$4,219</b>	<b>\$20,407</b>	

**2017**

Route 1 Paving Projects (shared with Rte One South TIF District)	\$380,000		Local Matches fro 3 PACTS paving Projects on Route One
TIF Staff Time	\$39,959	40,386	Portion of the salaries (% allocated) of the following staff members: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5%), Director of Long-Range Planning (7.5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (5%).
GIS Maintenance	\$1,238	9,488	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Route One North Concept Plan	\$0	38,042	
Northbrook Developer Refund 9	\$35,629	37,651	Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
Add Traffic pre-emption to traffic lights	\$6,000		Emergency Vehicle Traffic Light Pre-emption
Wayfinding Signage	\$50,000		Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
<b>Total</b>	<b>\$512,826</b>	<b>125,567</b>	

**TIF Route 1 North Capital Expenditure Schedule**

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Year	Budget	Expense	Project Description
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**2018**

TIF Staff Time	\$44,017	50,153	Portion of the salaries (% allocated) of the following staff members: Town Manager (1.7%), Community Development Director (3.3%), Planner (5.0%), Director of Long-Range Planning (5%), Assessor (0.83%), Finance Director (0.83%), Bookkeeper (0.83%), and Budget/Purchasing Director (0.83%).
GIS Maintenance	\$1,238	1,238	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Northbrook Developer Refund 10	\$35,629	39,325	Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
Street Tree Planting			Exact scope of this work is TBD.
Sidewalk Construction			Exact scope of this work is TBD.
<b>Total</b>	<b>\$80,884</b>	<b>90,716</b>	

**2019**

Placeholder Projects

TIF Staff Time	\$46,658	47,511.55	Portion of the salaries (% allocated) of the following staff members: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5%), Director of Long-Range Planning (7.5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (5%).
GIS Maintenance	\$1,238	1,238.00	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Sewer line capacity upgrade	\$200,000		Johnson Road to Mill Creek
Stormwater Management	\$19,800	500.00	Maine Coastal Program Grant Application
Wayfinding	\$0	27,155.50	
Sidewalk Repair and Construction	\$82,500		Sidewalks will be located inside TIF district. Sites to be determined.
Street Tree Planting	\$82,500		Street planting will be located inside the TIF district. Exact scope of this work is TBD.
Northbrook Developer Refund 11	\$35,629	42,308.90	Credit enhancement payment for Northbrook/Addison Capital sub-district.
<b>Total</b>	<b>\$468,325</b>	<b>118,713.95</b>	

**TIF Route 1 North Capital Expenditure Schedule**

022

Year	Budget	Expense	Project Description
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**2020**

TIF Staff Time	\$77,453		Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$1,238		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Wayfinding	\$28,750		
Northbrook Developer Refund 12	\$35,629		Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
<b>Total</b>	<b>\$143,070</b>		

**2021**

TIF Staff Time	\$128,973		Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (40%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$1,238		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
GIS Support	\$4,000		Consulting costs to improve GIS data collection and reporting
Route One North Engineering Plan	\$150,000		On Council Work Plan
Northbrook Developer Refund 13	\$35,629		Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer
<b>Total</b>	<b>\$319,840</b>		

TIF Route 1 North Capital Expenditure Schedule

022

Year	Budget	Expense	Project Description
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2022

TIF Staff Time	\$136,711		Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Director of Economic Development (40%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$1,238		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds.
Northbrook Developer Refund 14	\$35,629		Credit enhancement payment for Northbrook/Addison Capital sub-district.
<b>Total</b>	<b>\$173,578</b>		

**WEST FALMOUTH CROSSING  
TIF DISTRICT**

# West Falmouth TIF

Updated 4/22/2020  
 Employee Allocations Increased  
 \$6,000,000 12 Year Bond @ 3.0%  
 \$4,000,000 MDOOT Contribution

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Beginning Balance</b>	900,571	972,790	1,153,108	1,317,651	1,493,891	1,715,112	1,953,652	2,357,977	4,352,934	1,910,774	1,426,866
<b>PWD Contribution</b>							437,972	501,028			
<b>REVENUES</b>											
Add Funds from Bond Issuance							6,253,499	3,891,707			
Maine DOT Contribution							302,294	168,000			
FACTS Grant Revenue							10,711				
BETE											
Additional TIF Taxes	623,891	651,529	742,789	787,590	814,783	806,716	908,993	951,431	965,037	978,834	992,826
	1,524,462	1,624,319	1,895,897	2,105,241	2,308,674	2,521,828	2,856,410	3,188,854	3,407,197	3,626,668	3,859,652
<b>Subtotal</b>											
	145,516	55,617	152,943	311,290	296,977	265,066	2,112,520	7,431,760	2,322,512	389,534	136,781
<b>TIF Project Expenses per TIF Development Plan</b>											
Bond Principal and Interest											
Developer Refund	406,156	415,594	425,303	290,060	296,585	303,110	309,635	316,160	322,685	329,209	335,734
	551,672	471,211	578,246	611,350	593,562	568,176	2,498,433	8,527,920	3,407,197	1,462,743	1,198,515
<b>Subtotal</b>											
	972,790	1,153,108	1,317,651	1,493,891	1,715,112	1,953,652	2,357,977	4,352,934	1,910,774	1,426,866	1,221,177
<b>Ending Balance</b>											
Increase in valuation											
Valuation	46,455,000	46,142,300	52,680,100	53,866,800	53,994,900	56,679,280	55,929,680	56,397,800	57,102,773	57,816,557	58,539,264
Tax Rate	13.43	14.12	14.10	14.63	15.09	15.62	16.47	16.87	16.90	16.93	16.96
Funds from Property Tax	623,891	651,529	742,789	787,590	814,783	885,330	908,993	951,431	965,037	978,834	992,826
<b>Beginning Balance</b>	1,221,177	1,033,469	863,482	629,554	489,976	553,823	474,169				
<b>REVENUES</b>											
Add Funds from Bond Issuance											
Additional TIF Taxes	1,007,014	1,021,402	1,035,993	1,050,788	1,065,792	1,081,006					
	2,228,191	2,054,872	1,899,475	1,680,342	1,555,768	1,634,830					
<b>Subtotal</b>											
	144,463	152,605	597,971	536,366	365,945	542,661					
<b>TIF Project Expenses per TIF Development Plan</b>											
Bond Principal and Interest	708,000	690,000	672,000	654,000	636,000	618,000					
Developer Refund	342,259	348,784									
	1,194,722	1,191,389	1,269,921	1,190,366	1,001,945	1,160,661					
<b>Subtotal</b>											
	1,033,469	863,482	629,554	489,976	553,823	474,169					
<b>Ending Balance</b>											
Increase in valuation											
Valuation	59,271,005	60,011,892	60,762,041	61,521,567	62,290,586	63,069,219					
Tax Rate	16.99	17.02	17.05	17.08	17.11	17.14					
Funds from Property tax	1,007,014	1,021,402	1,035,993	1,050,788	1,065,792	1,081,006					

TIF West Falmouth Capital Expenditure Schedule				
Year	DECD approval	Budget	Actual	Explanation
<b>2016</b>				
TIF District Amendment Preparation	5,000	\$5,000	\$10,549	Legal Fees
Ongoing TIF District Administration	5,000	\$5,000		Included in staff time below
Route 100 Planning Activities		\$0	\$3,224	Forum
TIF Staff Time	56,983	\$56,983	\$62,230	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Add traffic pre-emption to traffic lights		\$0	\$0	Delete this project as we will get new traffic lights in Route 100 project.
Street Tree Planting		\$0	\$0	Delete this \$100K project as it will be part of Route 100 project.
Reclassify charges to OceanView TIF		(\$5,381)	(\$5,381)	See 2015
Wayfinding Signage	25000	\$25,000	\$1,956	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
GIS Maintenance	\$3,750	\$3,750	\$3,712	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Preliminary Engineering by FST	10,500,000	\$245,000	\$245,000	Route 100 Infrastructure Plan - Preliminary Engineering Consultant
Developer Refund		\$290,060	\$290,060	Credit enhancement payment to developer
<b>Total</b>	<b>\$10,595,733</b>	<b>\$625,412</b>	<b>\$611,350</b>	
<b>2017</b>				
Ongoing TIF District Administration	5,000	\$5,000	3,819.00	
TIF Staff Time	58,693	\$60,963.55	64,975.79	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Wayfinding Signage	50000	\$50,000		Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
GIS Maintenance	\$3,750	\$3,750	1,450.00	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Route 100 Infrastructure Project		\$220,495	220,495.00	Project estimate minus 2016 Preliminary Engineering by FST/Stantec
Crosswalk		\$0	6,237.10	Delete this \$250K project as it will be part of Route 100 project.
Developer Refund		\$296,585	296,585.00	Credit enhancement payment to developer
<b>Total</b>	<b>\$117,443</b>	<b>\$636,794</b>	<b>593,561.89</b>	



TIF West Falmouth Capital Expenditure Schedule				
Year	DECD approval	Budget	Actual	Explanation
<b>2018</b>				
Ongoing TIF District Administration	\$5,000	\$5,000	1,008	
TIF Staff Time	60,454	\$63,541	71,070	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
Wayfinding Signage	25000	\$25,000	.	Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District.
GIS Maintenance	\$3,750	\$3,750	3,562	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
<b>Route 100 Infrastructure Project</b>		\$1,114,505	189,426	Project estimate by FST/Stantec
Public Parking		\$0		Deleted this \$280K Park and Ride Facility project
Debt Payment		-	-	Route 100 Infrastructure Plan
Developer Refund		\$303,110	303,110	Credit enhancement payment to developer
<b>Total</b>	<b>\$94,204</b>	<b>\$1,514,906</b>	<b>\$568,176</b>	
<b>2019</b>				
Ongoing TIF District Administration	\$5,000	\$5,000	2,878.37	
TIF Staff Time	62,267	\$66,718	65,969.36	This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%).
District Operations	20,000	\$20,000	2,247.25	Longwoods rotary, RFP Ad, Maine Coastal Program Grant App
Economic Development Programs	25,000	\$25,000	7,336.01	Harmon's Project
GIS Maintenance	\$3,750	\$3,750	2,749.00	The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
<b>Route 100 Infrastructure Project</b>		\$3,000,000	2,004,184.68	Project estimate by FST/Stantec
Wayfinding			27,155.50	
Debt Payment		-	76,277.43	Bond Issuance Costs
Developer Refund		\$309,635	309,635.00	Credit enhancement payment to developer
<b>Total</b>	<b>\$116,017</b>	<b>\$3,430,103</b>	<b>2,498,432.60</b>	

TIF West Falmouth Capital Expenditure Schedule				
Year	DECD approval	Budget	Actual	Explanation
<b>2020</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	64,135	\$80,260		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%) and Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
<b>Route 100 Infrastructure Project</b>		\$7,300,000		Project estimate by FST/Stantec
Wayfinding		\$28,750		
District Operations	14,000	\$14,000		Bucket Truck Allocation (20%). Rte 1 South allocation = 80%
Debt Payment		\$ 780,000		Route 100 Infrastructure Plan
Developer Refund		\$316,160		Credit enhancement payment to developer
<b>Total</b>	<b>\$86,885</b>	<b>\$8,527,920</b>		
<b>2021</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	66,059	\$113,947		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
GIS Support		\$4,000		Consulting costs to improve data collection and reporting.
<b>Route 100 Infrastructure Project</b>		\$2,195,815		Project estimate by FST/Stantec
Debt Payment		762,000		Route 100 Infrastructure Plan
Developer Refund		\$322,685		Credit enhancement payment to developer
<b>Total</b>	<b>\$74,809</b>	<b>\$3,407,197</b>		

TIF West Falmouth Capital Expenditure Schedule				
Year	DECD approval	Budget	Actual	Explanation
<b>2022</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	68,041	\$120,784		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
Economic Development Programs	25,000	\$25,000		
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		744,000		Route 100 Infrastructure Plan
Route 100 Infrastructure Project		235,000		
Developer Refund		\$329,209		Credit enhancement payment to developer
<b>Total</b>	<b>\$101,791</b>	<b>\$1,462,743</b>		
<b>2023</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	70,082	\$128,031		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		726,000		Route 100 Infrastructure Plan
Developer Refund		\$335,734		Credit enhancement payment to developer
<b>Total</b>	<b>\$78,832</b>	<b>\$1,198,515</b>		
<b>2024</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	72,185	\$135,713		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		708,000		Route 100 Infrastructure Plan
Developer Refund		\$342,259		Credit enhancement payment to developer
<b>Total</b>	<b>\$80,935</b>	<b>\$1,194,722</b>		

TIF West Falmouth Capital Expenditure Schedule		Budget	Actual	Explanation
Year	DECD approval			
<b>2025</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	74,350	\$143,855		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		690,000		Route 100 Infrastructure Plan
Developer Refund		\$348,784		Credit enhancement payment to developer
<b>Total</b>	<b>\$83,100</b>	<b>\$1,191,389</b>		
<b>2026</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	76,581	\$148,171		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements)	400,000	\$400,000		This budget includes sewer pumping station to serve sewer extension constructed in 2017 in Route 100 Infrastructure Project. Note: This pumping station will be constructed when required by user demand.
District Operations	16,000	\$16,000		Prorated capital equipment
Economic Development Programs	25,000	\$25,000		
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		672,000		Route 100 Infrastructure Plan
Developer Refund		\$0		
<b>Total</b>	<b>\$526,331</b>	<b>\$1,269,921</b>		

TIF West Falmouth Capital Expenditure		Schedule		
Year	DECD approval	Budget	Actual	Explanation
<b>2027</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	78,878	\$152,616		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements)	100,000	\$100,000		
Professional service costs for development of projects in the district	50,000	\$50,000		
Leighton Road sidewalk extension	150,000	\$150,000		From Route 100 to Falmouth Road
Public Stormwater Quality Improvements	50,000	\$50,000		
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
District Operations		\$25,000		25% of the cost to replace the existing multi-purpose maintenance equipment that is used to maintain the TIF Districts.
Debt Payment		654,000		Route 100 Infrastructure Plan
Developer Refund		\$0		
<b>Total</b>	<b>\$437,628</b>	<b>\$1,190,366</b>		
<b>2028</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	81,244	\$157,195		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
Public Safety Improvements	100,000	\$100,000		
Public-private stormwater quality partnership improvements	100,000	\$100,000		
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		\$ 636,000		Route 100 Infrastructure Plan
Developer Refund		\$0		
<b>Total</b>	<b>\$289,994</b>	<b>\$1,001,945</b>		

TIF West Falmouth Capital Expenditure Schedule				
Year	DECD approval	Budget	Actual	Explanation
<b>2029</b>				
Ongoing TIF District Administration	\$5,000	\$5,000		
TIF Staff Time	83,682	\$161,911		This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800).
Economic Development Programs	25,000	\$22,000		
Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements)	150,000	\$150,000		
Public Stormwater Quality Improvements	50,000	\$0		
Local match funds for State and federal economic development grants	50,000	\$0		
Purchase and replacement of public works equipment (pro-rated)	100,000	\$100,000		
Purchase and replacement of fire station equipment (pro-rated)	100,000	\$100,000		
GIS Maintenance	\$3,750	\$3,750		The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds.
Debt Payment		618,000		Route 100 Infrastructure Plan
Developer Refund		\$0		
<b>Total</b>	<b>\$567,432</b>	<b>\$1,160,661</b>		

<b>Total</b>	<b>\$13,251,134</b>	<b>\$27,812,593</b>	<b>\$29,307,002</b>
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		Budget	Actual
<b>EXPENSES</b>			
Developer Refund (2016-2025)	\$ 3,194,221	\$ 3,194,221	\$3,194,221
Route 100 Infrastructure Project (2016-2017)	\$ 14,120,565	\$ 14,120,565	14,120,565 00
Bond Principal + Interest 2018 - 2030	\$ 990,000	\$ 6,990,000	\$ 6,990,000
Other Expenses	\$ (1,859,431.00)	\$ 3,507,807.08	\$ 5,002,216 08
<b>Total Expenditures + Refund + P&amp;I</b>	<b>\$ 16,445,355</b>	<b>\$ 27,812,593</b>	<b>\$29,307,002</b>
<b>INCOME</b>			
Balance 2015		\$ 1,317,651	\$ 1,317,651
Funds from Bond issuance		\$ 6,253,499	\$ 6,253,499
PWD Contribution		\$ 437,972	\$ 437,972
MaineDOT Contribution		\$ 4,194,001	\$ 4,194,001
PACTS Grant Revenue		\$ 168,000	\$ 168,000
TIF Taxes 2016-2025		\$ 9,234,627	\$ 9,234,627
TIF Taxes 2026-2030		\$ 4,233,579	\$ 4,233,579
<b>Total income</b>		<b>\$ 25,839,329</b>	<b>\$ 25,839,329</b>
Balance 2031		\$ (1,973,264)	(\$3,467,672.89)
TIF Taxes 2016-2030		\$ 13,468,206	\$ 13,468,206

**OCEAN VIEW / NATURAL GAS  
TIF DISTRICT**

# OceanView-Natural Gas TIF

Updated 4/22/2020  
Increased Staff Allocations

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Beginning Balance	0	197,647	173,666	472,605	318,625	260,900	33,549	395,664	775,169	674,431	
<b>REVENUES</b>											
Add Funds from Bond Issuance			720	2,689							
Transfer from GF											
Grant Revenue		280,170	357,434	457,325	593,109	654,387	737,736	764,655	791,663	816,761	845,949
Additional TIF Taxes		280,170	357,434	458,045	595,808	654,387	737,736	764,655	791,663	816,761	845,949
Subtotal											
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan		82,523	381,415	159,106	749,788	712,112	965,088	402,540	408,157	923,499	845,075
Developer Refund		82,523	381,415	159,106	749,788	712,112	965,088	402,540	408,157	923,499	845,075
Subtotal											
Ending Balance		197,647	173,666	472,605	318,625	260,900	33,549	395,664	775,169	674,431	675,304
Increase in valuation		19,099,600	4,587,200	5,591,400	2,296,400	4,479,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Valuation		19,099,600	23,686,800	29,278,200	36,493,600	38,790,000	43,269,000	44,769,000	46,269,000	47,769,000	49,269,000
Tax Rate	\$ 14.10	14.63	15.09	15.62	16.47	16.87	17.05	17.08	17.11	17.14	17.17
Funds from Property tax		280,170	357,434	457,325	593,109	654,387	737,736	764,655	791,663	816,761	845,948.73
<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	
Beginning Balance	675,304	748,455	612,144	747,120	878,622	1,138,380	1,394,111	1,645,520	1,892,299	2,134,130	2,370,679
<b>REVENUES</b>											
Add Funds from Bond Issuance											
Grant Revenue	849,545	853,155	856,777	860,412	864,059	867,720	871,393	875,080	878,779	882,491	886,217
Additional TIF Taxes	849,545	853,155	856,777	860,412	864,059	867,720	871,393	875,080	878,779	882,491	886,217
Subtotal											
<b>EXPENSES</b>											
TIF Project Expenses per TIF Development Plan	776,394	989,466	721,801	728,909	604,301	611,989	619,985	628,300	636,948	645,942	655,296
Developer Refund	776,394	989,466	721,801	728,909	604,301	611,989	619,985	628,300	636,948	645,942	655,296
Subtotal											
Ending Balance	748,455	612,144	747,120	878,622	1,138,380	1,394,111	1,645,520	1,892,299	2,134,130	2,370,679	2,601,600
Increase in valuation		49,397,173	49,515,653	49,639,442	49,887,950	50,012,669	50,137,701	50,263,045	50,388,703	50,514,675	50,640,961
Valuation	\$ 17.20	\$ 17.23	\$ 17.26	\$ 17.29	\$ 17.32	\$ 17.35	\$ 17.38	\$ 17.41	\$ 17.44	\$ 17.47	\$ 17.50
Tax Rate											
Funds from Property tax	849,545	853,155	856,777	860,412	864,059	867,720	871,393	875,080	878,779	882,491	886,217



	2037	2038	2039	2040	2041	2042	2043	2044	2045
Beginning Balance	2,601,600	2,824,501	3,043,255	2,857,496	2,666,839	2,470,886	2,269,219	2,061,404	1,846,985
<b>REVENUES</b>									
Add Funds from Bond Issuance									
Transfer from GF									
Grant Revenue	887,925	893,895	899,903	905,948	912,032	918,153	924,313	930,512	936,750
Additional TIF Taxes	887,925	893,895	899,903	905,948	912,032	918,153	924,313	930,512	936,750
Subtotal									
<b>EXPENSES</b>									
TIF Project Expenses per TIF Development Plan	665,024	675,141	1,085,662	1,096,605	1,107,985	1,119,820	1,132,129	1,144,930	908,243
Developer Refund	665,024	675,141	1,085,662	1,096,605	1,107,985	1,119,820	1,132,129	1,144,930	908,243
Subtotal									
Ending Balance	2,824,501	3,043,255	2,857,496	2,666,839	2,470,886	2,269,219	2,061,404	1,846,985	1,875,492
Increase in valuation									
Valuation	50,767,564	51,021,402	51,276,509	51,532,891	51,790,556	52,049,508	52,309,756	52,571,305	52,834,161
Tax Rate	\$ 17.49	\$ 17.52	\$ 17.55	\$ 17.58	\$ 17.61	\$ 17.64	\$ 17.67	\$ 17.70	\$ 17.73
Funds from Property tax	887,925	893,895	899,903	905,948	912,032	918,153	924,313	930,512	936,750

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
 OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2016</b>				
TIF District Annual Administration	\$5,000			
Lunt Road Improvements	\$100,000			Moved to FY2017
TIF District Preparation	\$0	\$2,265	Drummond Woodsum	Legal costs to set up this TIF
TIF District Preparation	\$16,143	\$16,143	Reclass from other TIF Districts	Legal costs to set up this TIF
Economic Development Programs		\$57,765	Staff Salaries	Economic Planning and Sustainability Staff Salaries
Economic Development Projects	\$70,115	\$6,350	Economic Development Programs	Fiber Optic Survey
	\$191,258	\$82,523		
<b>2017</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Lunt Road Improvements (from FY16)	\$100,000			On-street parking improvements, street/sidewalk lighting, stormwater drainage improvements from Falmouth Road to Middle Road
	\$0	5,000	GIS Maintenance	2017 Orthoimagery
Town-wide Road Improvements	\$0	202,488	DOT Route One South Paving	Net of \$250K transfer from Streets CIP Fund
Economic Development Projects	\$1,000		ICMA Training	Training/development for activities aimed at business retention and attraction
Energy Efficiency Coordination	\$1,000		Energy Fair	Activities related to energy-conservation measures for Falmouth businesses.
Transfer to GF	\$45,000			Expenditures for initial TIF District Preparation. Staff, assessor, and consultant time to develop TIF district materials
Falmouth Corners Intersection Design	\$60,000			Local Match of 25% for PACTS Project. Intersection capacity rebuild, including new turn lanes, bicycle lanes, sidewalk, traffic signals, and mast arms at Falmouth/Middle/Bucknam road intersection ("Falmouth Corners")
Economic Development Projects	\$124,000	124,084	Falmouth Tercentennial Celebration	Funding for Event to celebrate Town's 300th anniversary
Economic Development Programs	\$51,231	49,359	Growth Project Management	Econ Dev Director (17.1%), Sustainability Coordinator (50%)
Economic Development Projects	\$18,884	484	Economic Development Programs Very Merry Falmouth	Economic activities aimed at business retention and attraction (prorated ED and Sustainability staff salaries)
Blueberry Lane Improvements	\$0			Moved to 2018 as part of Lighting Improvements
	\$406,115	381,415		
<b>2018</b>				
TIF District Annual Administration	\$5,000	1,200.00		Staff, assessor, and consultant time to conduct annual update of TIF district data
Also: Town-wide Road Improvements	\$375,000	36,598.79	Blueberry Lane Improvements and sidewalk lighting improvements in the area	Falmouth, Blueberry & Middle road improvements, Blueberry road sidewalk lighting and resurfacing
Economic Development Projects	\$107,688	62,073.44	Economic Development Programs	Economic activities aimed at business retention and attraction (funding for Event to celebrate Town's 300th anniversary)
Economic Development Programs	\$89,792	58,729.27	Economic Development Programs	Project Mgt Engineer (20%), Econ Dev Director (17.1%), Sustainability Coordinator (50%)
Economic Development Projects	\$53,512	504.92	Economic Development Programs	Economic activities aimed at business retention and attraction
	\$630,992	159,106.42		

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GAS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2019</b>				
TIF District Annual Administration	\$5,000	4,338.13		Staff, assessor, and consultant time to conduct annual update of TIF district data
Economic Development Programs	\$112,594	79,518.47	Economic Development Programs	Project Mgt Engineer (20%), Econ Dev Director (17.1%), Sustainability Coordinator (50%), Public Works Dir (20%)
Economic Development Projects	\$26,050	20,624.97	Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050, Tercentennial funding \$20,000
Brook Rd Traffic Evaluation		1,250.00		
Blackstrap Geo Tech Engineering		19,338.88		
Underwood Stormwater Drainage		5,000.00		
Town-wide Road Improvements	\$50,000	1,265.00	Fundy Road Improvements	Fundy Road Sidewalk Survey
Also: Town-wide Road Improvements	338,401.21	475,880.57	Blueberry Lane Improvements and sidewalk lighting improvements in the area	Falmouth, Blueberry & Middle road improvements, Blueberry road sidewalk lighting and resurfacing
Wayfinding	-	27,155.50		
Business Forum Expense	\$1,050			Annual Business Forum
Town-wide Road Improvements	\$60,000	55,903.30	Depot Road Repaving	Pavement Resurfacing from Route 88 to Route 1
Town-wide Road Improvements	\$125,000	59,513.19	Middle Road Repaving	Local match for PACTS collector road repaving project (between Lunt Road and the Presumpscot River Bridge)
	\$718,095	749,788.01		
<b>2020</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Town-wide Road Improvements	\$175,000		Middle Road Culvert Replacement	Replacement of triple-culvert system that conveys Scitterygusset Brook under Middle Road
Economic Development Programs	\$165,713		Economic Development Programs and TIF Staff time.	Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Executive Assistant (5%), Part-time Communications Specialist (\$2,800).
Wayfinding	\$28,750			
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$161,599		Blueberry Lane Improvements and sidewalk/Lighting Improvements	Blueberry Lane. Sisewalk, Lighting, and Road Rehabilitation. 162K plus FY19 amount of \$338K for a total of \$500K.
Town-wide Road Improvements	\$170,000		Annual Road Resurfacing	Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$712,112			
<b>2021</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Economic Development Programs	\$135,038		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Depot/Lunt Road Repaving	\$55,000			Pavement Resurfacing from Route One to I-295 Bridge
GIS Support	\$4,000			Consulting costs to improve GIS data collection and reporting
Business Forum Expense	\$0			0
Town-wide Road Improvements	\$490,000		Underwood Road Improvements	Improvements to roadway and drainage system at end of roadway and storm drain outfall.
Town-wide Road Improvements	\$270,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$100K in Streets CIP for a total of \$370K.
	\$965,088			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
 OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2022</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Town-wide Road Improvements	\$100,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$130K in Streets CIP for a total of \$230K.
Town-wide Road Improvements	\$80,000		Lunt Road Repaving	Pavement resurfacing from I-295 Bridge to Falmouth Road. Local match for PACTS paving project.
Trail/Road crossing signs in ROW's	\$10,000			Trail/Road crossing signs at Blackstrap (NFCF to BHCF) and Winn Road (Town Forest to Hadlock CF)
Bike/Ped Improvements & Signs Falmouth Road	\$60,000			Design/Permitting for Bike/Ped improvements/sidewalks and signage at trailheads (McCran to River Point)
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$140,440		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (\$10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
	\$402,540			
<b>2023</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$146,057		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (\$10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$250,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$100K from Streets CIP for a total of \$350K.
	\$408,157			
<b>2024</b>				
Allen Avenue Extension Repaving	\$159,500			Pavement Resurfacing from Falmouth Road to Portland city line
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$151,899		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (\$10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$100,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$75K from Streets CIP for a total of \$175K.
Town-wide Road Improvements	\$500,000		Falmouth Corners Intersection	Intersection rebuild of Middle/Falmouth/Bucknam Rd. Intersection. Additional \$1M from CIP/TIF for \$1.5M total.
	\$923,499			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2025</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$157,975		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Town-wide Road Improvements	\$75,000		Mill Road Bridge Repairs	Maintenance Repairs to Town-owned bridge
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$600,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$845,075			
<b>2026</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$164,294		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$600,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$776,394			
<b>2027</b>				
Falmouth Road Repaving	\$181,500			Pavement Resurfacing from Middle Road to Allen Avenue Extension
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$170,866		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
District Operations	\$25,000		District Operations	25% of the cost to replace the existing multi-purpose maintenance equipment that is used to maintain TIF Districts
Town-wide Road Improvements	\$600,000			Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$989,466			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
 OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2028</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Middle Road Sidewalk 2	\$132,000			New sidewalk from Lunt Road to Falmouth Corners
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$177,701		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$721,801			
<b>2029</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Merrill Road Sidewalk	\$132,000			New Sidewalk from Falmouth Road to Middle Road
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$184,809		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$728,909			
<b>2030</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$192,201		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$604,301			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
 OCEANVIEW - NATURAL GAS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2031</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$199,889		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$611,989			
<b>2032</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$207,885		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$619,985			
<b>2033</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$216,200		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$628,300			
<b>2034</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$224,848		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$636,948			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
 OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2035</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$233,842		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road Improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$645,942			
<b>2036</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$243,196		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$655,296			
<b>2037</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$252,924		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$665,024			
<b>2038</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$263,041		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$400,000			Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$675,141			



Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
 OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2039</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$273,562		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$1,085,662			
<b>2040</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$284,505		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$1,096,605			
<b>2041</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$295,885		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$1,107,985			
<b>2042</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$307,720		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	\$1,119,820			

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)  
 OCEANVIEW - NATURAL GASS TIF

Year	Budget	Actual	Project Description	Explanation of Expenses
<b>2043</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$320,029		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	<b>\$1,132,129</b>			

<b>2044</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$332,830		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$800,000			Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	<b>\$1,144,930</b>			

<b>2045</b>				
TIF District Annual Administration	\$5,000			Staff, assessor, and consultant time to conduct annual update of TIF district data
Business Forum Expense	\$1,050			Annual Business Forum
Economic Development Programs	\$346,143		Economic Development Programs and TIF Staff time.	Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (\$10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800).
Economic Development Projects	\$6,050		Economic Development Programs	Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050
Town-wide Road Improvements	\$550,000			Road Improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule
	<b>\$908,243</b>			

**Total** **\$22,757,803** **\$22,152,481.23**

**SUMMARY PROJECTS 1-13**

Specific Short Term Road/Sidewalk Projects	1,421,000	\$1,085,086.61	6.2%
Townwide Road Improvements	\$13,733,401	\$13,673,401	60.3%
TIF District Administration + Preparation	\$166,143	\$154,608	0.7%
Economic Development Programs (staff time)	\$6,043,110	\$6,067,940	26.6%
Economic Development Projects	\$494,861	\$372,537	2.2%
Other	\$899,287	\$798,908	4.0%
<b>Total</b>	<b>\$22,757,803</b>	<b>\$22,152,481</b>	<b>100.0%</b>