

APPENDIX B
TAX INCREMENT FINANCING DISTRICTS

Town of Falmouth
TIF Project Spending
2021 - 2030

| TIF | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | Total |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| West Falmouth Crossing | 5,302,431 | 1,481,345 | 1,217,993 | 1,211,129 | 1,208,781 | 1,291,834 | 1,212,817 | 1,024,949 | 1,184,235 | - | 15,135,514 |
| Route One South | 992,623 | 912,667 | 993,845 | 1,733,610 | 1,123,506 | 1,411,638 | 1,211,785 | 1,088,175 | 1,120,064 | 1,785,891 | 12,373,804 |
| Route One North (w Extension) | 319,840 | 174,303 | 1,582,309 | 1,213,916 | 1,196,662 | 1,179,947 | 1,163,805 | 1,148,269 | 1,133,376 | 901,250 | 10,013,677 |
| OceanView/ Natural Gas | 955,088 | 564,275 | 889,563 | 1,007,943 | 931,337 | 864,547 | 1,079,584 | 813,964 | 3,098,198 | 968,302 | 11,182,801 |
| Total TIF Spending | 7,579,982 | 3,132,590 | 4,683,710 | 5,166,598 | 4,460,286 | 4,747,966 | 4,667,991 | 4,075,357 | 6,535,873 | 3,655,443 | 45,050,353 |

TOWN OF FALMOUTH
FY2022 BUDGET
TIF SPENDING SUMMARY FY2022

| | | |
|--|-------------------|---|
| ROUTE ONE SOUTH TIF | | |
| TIF Staff Time | \$ 142,056 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (55%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst. Town Manager (2.5%), Town Eng. Tech (12.5%). |
| GIS Maintenance | \$ 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. ** Consulting costs to improve GIS data collection and reporting |
| GIS Support | \$ 4,000 | Very Merry Falmouth Event, \$20K, Economic Director Event Budget (\$6,263) |
| Costs of funding economic development programs | \$ 26,283 | |
| Debt Service - Route 1 Infrastructure Project | \$ 737,813 | |
| Total | \$ 812,667 | |
| ROUTE ONE NORTH TIF | | |
| TIF Staff Time | \$ 133,436 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (55%), Planning Admin (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$6,396), Asst. Town Manager (2.5%), Engineering Tech (12.5%). |
| GIS Maintenance | \$ 1,236 | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| GIS Support | \$ 4,000 | Consulting costs to improve GIS data collection and reporting |
| Northbrook Developer Refund 13 | \$35,629 | Credit enhancement payment for Northbrook/Audison Capital sub-district, 50% for developer |
| Total | \$174,300 | |

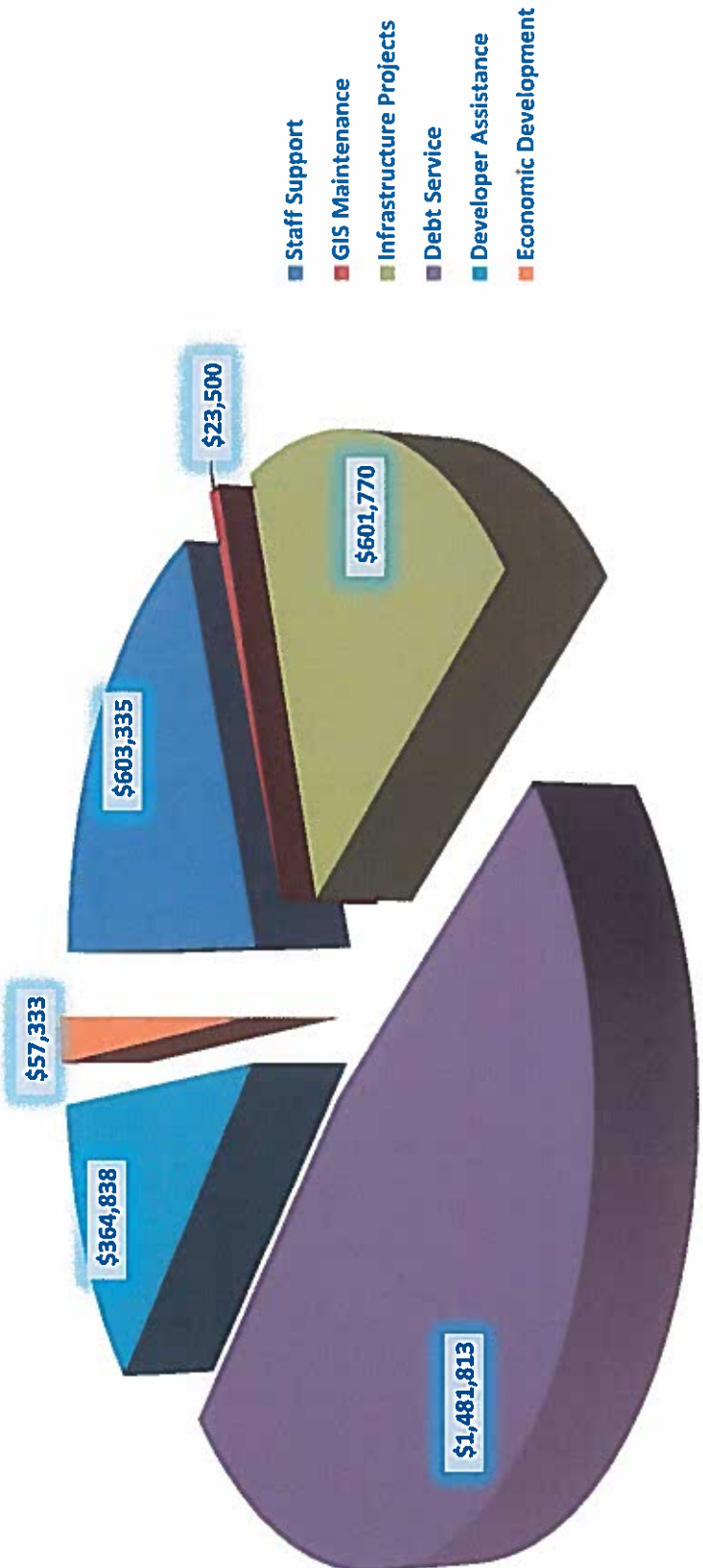
TOWN OF FALMOUTH
FY2022 BUDGET
TIF SPENDING SUMMARY FY2022

| | | |
|---|--------------------|---|
| WEST FALMOUTH CROSSING TIF | | |
| Ongoing TIF District Administration | \$5,000 | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| TIF Staff Time | \$136,366 | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$6,396), Eng. Tech (12.5%). |
| Economic Development Programs | \$25,000 | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| GIS Maintenance | \$3,750 | Consulting costs to improve GIS data collection and reporting |
| GIS Support | \$4,000 | Project estimate by FST/Stanec |
| Route 100 Infr/Route 100 Infrastructure Project | 235,000 | Route 100 Infrastructure Plan |
| Debt Payment | 744,000 | Route 100 Infrastructure Plan |
| Developer Refund | \$329,209 | Credit enhancement payment to developer |
| Total | \$1,461,345 | |

TOWN OF FALMOUTH
FY2022 BUDGET
TIF SPENDING SUMMARY FY2022

| | | |
|---|--------------------|--|
| OCEANVIEW/NATURAL GAS TIF | | |
| TIF District Annual Administration | \$5,000 | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| TIF Staff Time | \$182,455 | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (55%), Town Engineer (10%), Town Manager (45%), Asst. Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$5,000 | Economic activities aimed at business retention and attraction |
| Short Term Route 88/Johnson Road Intersection | \$9,620 | Improve sight distance north on Rte 88, install mobile radar speed device, signage, apply for 25mph speed limit. |
| Short Term Route 88/Deput Road Intersection | \$7,150 | Improve sight distance southwest on Rte 88, install mobile radar speed device. |
| Business Forum Expense | \$1,050 | Annual Business Forum |
| GIS Support | \$4,000 | Consulting costs to improve GIS data collection and reporting |
| Trail/Road crossing sign in ROW's | \$10,000 | Trail/Road crossing signs at Blackstrap (NFCF to BHCF) and Winn Road (Town Forest to Hadlock CF) |
| Blue/Ped improvements & Signs Falmouth Road | \$60,000 | Design/Permitting for Blue/Ped improvements/sidewalks and signage at trailheads (McCann to River Point) |
| Lunt Road Sidewalk | \$100,000 | Lunt Road Sidewalk |
| Town-wide Road Improvements | \$100,000 | Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$130K in Streets CIP for a total of \$230K. |
| Town-wide Road Improvements | \$80,000 | Pavement resurfacing of Lunt Road from I-295 Bridge to Falmouth Road. Local match for PACTS paving project. |
| Total | \$564,275 | |
| Total TIF FY2021 Spending | \$3,132,589 | |

FY2022 TIF Spending



TOWN OF FALMOUTH - TIF WAGE ALLOCATIONS

| PERCENTAGE OF SALARY/WAGE | Route 1 South TIF | Route 1 North TIF | West Falmouth TIF | OceanView TIF | Total |
|--|-------------------|-------------------|-------------------|---------------|---------|
| Assistant Finance Director | 2.50% | 2.50% | 2.50% | 2.50% | 10.00% |
| Sustainability Coordinator | 10.00% | | | 40.00% | 50.00% |
| Payroll Administrator | 2.50% | 2.50% | 2.50% | 2.50% | 10.00% |
| Community Development Director | 5.00% | 5.00% | 10.00% | 5.00% | 25.00% |
| Community Development Admin Asst | 5.00% | 5.00% | 5.00% | 5.00% | 20.00% |
| Planner | 5.00% | 5.00% | 5.00% | 5.00% | 20.00% |
| Director of Long-Range Planning and Economic Development | 25.00% | 25.00% | 25.00% | 25.00% | 100.00% |
| Finance Director | 2.50% | 2.50% | 2.50% | 2.50% | 10.00% |
| Public Works Administrative Assistant | 5.00% | 5.00% | 5.00% | 5.00% | 20.00% |
| Public Works Director | 5.00% | 5.00% | 10.00% | 20.00% | 40.00% |
| Project Engineer Technician | 12.50% | 12.50% | 12.50% | 12.50% | 50.00% |
| Town Engineer | 10.00% | 10.00% | 5.00% | 10.00% | 35.00% |
| Administrative Analyst | 12.50% | 12.50% | 12.50% | 12.50% | 50.00% |
| Assistant Town Manager | 2.50% | 2.50% | 2.50% | 2.50% | 10.00% |
| Town Manager | 5.00% | 5.00% | 5.00% | 5.00% | 20.00% |
| Town Manager Executive Assistant | 9.25% | 9.25% | 9.25% | 9.25% | 37.00% |

ROUTE ONE SOUTH TIF DISTRICT

Falmouth Route 1 South TIF

Updated 2/4/2021

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Beginning Balance | 2,323,241 | 2,616,898 | 10,982,525 | 3,197,837 | 1,302,182 | 1,103,387 | 1,060,020 | 1,194,977 | 1,382,125 | 1,603,279 | 1,961,367 |
| REVENUES | | | | | | | | | | | |
| Add Funds from Bond Issuance | | 9,672,542 | 525,193 | 14,779 | | | | | | | |
| Hat Truck Drive | | 34,010 | 578,249 | | | | | | | | |
| Grant Revenue | 822,414 | 892,446 | 919,673 | 957,550 | 955,031 | 1,025,689 | 1,156,335 | 1,205,726 | 1,213,776 | 1,270,754 | 1,336,265 |
| Additional TIF Taxes | 3,145,655 | 13,215,896 | 12,427,391 | 4,748,416 | 2,257,213 | 2,129,076 | 2,216,355 | 2,400,703 | 2,595,901 | 2,874,033 | 3,297,631 |
| Subtotal | | | | | | | | | | | |
| EXPENSES | | | | | | | | | | | |
| TIF Project Expenses per TIF Development Plan | 528,758 | 2,233,371 | 8,409,141 | 2,637,621 | 357,014 | 284,043 | 248,165 | 257,165 | 243,010 | 174,854 | 272,832 |
| Debt Service Route South Bond | - | 820,413 | 820,413 | 808,613 | 796,813 | 785,013 | 773,213 | 761,413 | 749,613 | 737,813 | 721,013 |
| Subtotal | 528,758 | 2,233,371 | 9,229,553 | 3,446,234 | 1,153,826 | 1,069,056 | 1,021,378 | 1,018,578 | 992,623 | 912,667 | 993,845 |
| Ending Balance | 2,616,898 | 10,982,525 | 3,197,837 | 1,302,182 | 1,103,387 | 1,060,020 | 1,194,977 | 1,382,125 | 1,603,279 | 1,961,367 | 2,303,786 |
| Increase in valuation | | 3.27% | 3.20% | 0.49% | -3.45% | 3.75% | 8.35% | 0.45% | -0.40% | 1.25% | 1.25% |
| Valuation | 61,200,900 | 63,204,390 | 65,225,000 | 65,547,300 | 63,289,000 | 65,665,100 | 71,148,500 | 71,471,600 | 71,189,208 | 72,079,073 | 71,980,062 |
| Tax Rate | 13.43 | 14.12 | 14.10 | 14.63 | 15.09 | 15.62 | 16.47 | 16.87 | 17.05 | 17.63 | 18.31 |
| Funds from Property Tax | 648,835 | 892,446 | 919,673 | 957,550 | 955,031 | 1,025,689 | 1,156,335 | 1,205,726 | 1,213,776 | 1,270,754 | 1,336,265 |
| REVENUES | | | | | | | | | | | |
| Add Funds from Bond Issuance | | | | | | | | | | | |
| Additional TIF Taxes | 1,395,826 | 1,474,623 | 1,516,538 | 1,562,339 | 1,587,305 | 1,612,650 | 1,638,381 | 1,612,650 | 1,612,650 | 1,638,381 | 1,638,381 |
| Subtotal | 1,395,826 | 1,474,623 | 1,516,538 | 1,562,339 | 1,587,305 | 1,612,650 | 1,638,381 | 1,612,650 | 1,612,650 | 1,638,381 | 1,638,381 |
| EXPENSES | | | | | | | | | | | |
| TIF Project Expenses per TIF Development Plan | 1,027,222 | 431,743 | 734,500 | 552,197 | 446,137 | 495,576 | 1,180,416 | - | - | - | - |
| Debt Service Route South Bond | 706,388 | 691,763 | 677,138 | 659,588 | 642,038 | 624,488 | 605,475 | - | - | - | - |
| Subtotal | 1,733,610 | 1,123,506 | 1,411,638 | 1,211,785 | 1,088,175 | 1,120,064 | 1,785,891 | - | - | - | - |
| Ending Balance | 1,966,002 | 2,317,119 | 2,422,019 | 2,772,574 | 3,271,703 | 3,764,289 | 3,616,778 | 3,616,778 | 3,616,778 | 3,616,778 | 3,616,778 |
| Increase in valuation | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% |
| Valuation | 73,892,312 | 74,815,966 | 75,751,166 | 76,698,055 | 77,656,781 | 78,627,491 | 79,610,334 | - | - | - | - |
| Tax Rate | 18.89 | 19.71 | 20.02 | 20.37 | 20.44 | 20.51 | 20.58 | - | - | - | - |
| Funds from Property tax | 1,395,826 | 1,474,623 | 1,516,538 | 1,562,339 | 1,587,305 | 1,612,650 | 1,638,381 | - | - | - | - |

| TIF Route 1 South Capital Expenditure Schedule | | 023 | | 613 |
|--|---------------------|----------------------|---------------------|--|
| Draft: September 30, 2016 | | | | |
| Year | DECD Approval | Expense | | |
| | | Budget | Actual | |
| 2013 | | | | |
| TIF Staff Time | 38,370 | \$ 21,890 | \$ 21,890 | |
| GIS Maintenance | 2,513 | \$ 2,513 | \$ 2,513 | |
| Route 1 sidewalk (Providence Avenue to Martin's Point Bridge) | 894,696 | \$ 504,355 | \$ 504,355 | |
| Total | 935,579 | \$ 528,758 | \$ 528,758 | |
| 2014 | | | | |
| TIF Staff Time | 38,370 | \$ 23,094 | \$ 23,094 | |
| Route 1 Infrastructure Project Portion Paid from TIF proceeds | 11,700,000 | \$ 2,203,663 | \$ 2,203,663 | |
| GIS Maintenance | 2,513 | \$ 2,567 | \$ 2,567 | |
| Wayfinding Signage | 6,700 | \$ 4,047 | \$ 4,047 | |
| Total | 11,747,583 | \$ 2,233,371 | \$ 2,233,371 | |
| 2015 | | | | |
| TIF Staff Time | 38,370 | \$ 31,294 | \$ 31,991 | Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%). |
| GIS Maintenance | 2513 | \$ 2,500 | \$ 2,625 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. ** |
| Expense to be re-classed to OceanView TIF | | | \$ 5,381 | |
| Route 1 Infrastructure Project Portion Paid from TIF proceeds | 0 | \$ 9,641,023 | \$ 8,127,655 | |
| Debt Service - Route 1 Infrastructure Project | | \$ 820,412 | \$ 820,413 | |
| Hat Trick Drive | 0 | | \$ 181,332 | Access Road to extend Hat Trick Drive to Clearwater Drive. |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 100000 | | \$ 29,165 | Costs of funding economic development programs and events and marketing materials that increase the municipality's identity and "brand" and market it as a business location including promotional activities by Falmouth Economic Improvement Committee and Greater Portland Economic Development Corporation membership fees. |
| Wayfinding Signage | 0 | | \$ 11,897 | Directional signage limited to signs related to District. The purpose of the signs outside the District is to direct business customers, many of whom are from outside Falmouth, to the District. Falmouth Memorial Library and Falmouth Historical Society will be added to the signs. ** |
| Economic Development Plan | 50000 | \$ 30,214 | \$ 19,096 | Professional service costs for special studies related to the district, including but not limited to, economic, environmental, and market studies, architectural, planning, engineering, and legal expenses, and administrative costs in connection with implementation of the development program. |
| Total | \$ 190,663 | \$ 10,525,443 | \$ 9,229,553 | |
| 2016 | | | | |
| TIF Staff Time | 38,370 | \$ 32,951 | \$ 38,481 | Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%). |
| GIS Maintenance | 2513 | \$ 2,513 | \$ 2,500 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. ** |
| Re-Class expense to OceanView TIF (see above) | | \$ (5,381) | \$ (5,381) | Oceanview Legal Expense |
| Transfer from Route 1 North TIF (coded there in error in FY15) | 66400 | \$ 66,237 | \$ 66,237 | Public Works "Skid Steer" equipment with attachments for year-round operations to include roadside finish/lift mowing, sidewalk snow removal and sweeping, road grinding and repair work.* Project common to West Falmouth Crossing TIF District (20%). (Total cost is \$83,000.) |
| Add traffic pre-emption to traffic lights | | \$ 12,000 | | |
| Route 1 Infrastructure Project Portion Paid from TIF proceeds | | \$ 1,373,936 | \$ 1,946,614 | Route One Infrastructure Project |
| Debt Service - Route 1 Infrastructure Project | | \$ 808,612 | \$ 808,613 | |
| Hat Trick Drive | 100000 | \$ 100,000 | \$ 511,971 | Spending per Limited Development Agreement with Falmouth Plaza, LLC and Wal Mart |
| Wayfinding | 0 | \$ - | \$ 3,456 | |
| Seasonal Property Maintenance | | \$ - | \$ 5,888 | |
| Town assistance with private stormwater retrofits | 838,608 | \$ 100,000 | \$ 2,200 | Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ 100,000 | \$ 65,656 | Costs of funding economic development programs and events and marketing materials that increase the municipality's identity and "brand" and market it as a business location including promotional activities by Falmouth Economic Improvement Committee and Greater Portland Economic Development Corporation membership fees. |
| Total | \$ 1,045,891 | \$ 2,590,868 | \$ 3,446,234 | |

| TIF Route 1 South Capital Expenditure Schedule | | 023 | | 613 |
|--|-------------------|---------------------|---------------------|--|
| Draft: September 30, 2016 | | | | |
| Year | DECD Approval | Expense | | |
| 2017 | | | | |
| TIF Staff Time | 38,370 | \$ 39,635 | 40,387 | Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%). |
| GIS Maintenance | 2513 | \$ 2,513 | 10,762 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * * |
| Hat Trick Drive | 0 | \$ - | \$ 22,963 | Spending per Limited Development Agreement with Falmouth Plaza, LLC and Wal Mart |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ - | \$ 20,000 | Very Merry Appropriation |
| Street Light Maintenance | | \$ 1,000 | 1,578 | Maintain Route One Street and Pedestrian lighting |
| Route 1 Paving Projects | | \$ 380,000 | - | Local Matches for 3 PACTS Route One South paving projects |
| Route 1 - District Maintenance | | \$ 15,000 | 25,515 | Maintenance of Street Islands and landscaping |
| Route 1 Infrastructure Project Portion Paid from TIF proceeds | | | 221,952 | |
| Debt Service - Route 1 Infrastructure Project | | \$ 796,813 | 796,813 | |
| Town assistance with private stormwater retrofits | | \$ 125,000 | 13,858 | With assistance from the Cumberland County Soil and Water Conservation District, implement the remaining tasks of the 2013 Route 1 Commercial District Stormwater Management Plan, including certification of the plan by DEP, development of baseline water quality criteria, preparation of Best Management Practices guide, development of Best Management Plan Strategy for Public-Private Retrofit Partnerships, prioritization of opportunities for Public-Private Retrofit Partnerships, development of stormwater zoning amendments, and preparation of Norton Brook Stormwater Management Plan. |
| Wayfinding Signage | 0 | \$ 50,000 | | Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District. |
| Total | \$ 40,663 | \$ 1,409,961 | 1,153,826 | |
| 2018 | | | | |
| TIF Staff Time | 38,370 | \$ 44,017 | 52,324 | Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Planner (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%). |
| GIS Maintenance | 2513 | \$ 2,513 | | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * * |
| Route 1 - District Maintenance | | \$ 15,000 | 18,315 | Maintenance of Street Islands and landscaping |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ 20,000 | 7,755 | Very Merry Falmouth Event |
| Remaining work for Route 1 Infrastructure Project | | \$ 400,000 | 205,649 | Underground utility work on South end of the Project |
| Debt Service - Route 1 Infrastructure Project | | \$ 785,013 | 785,013 | |
| Town assistance with private frontage redevelopment | 150,000 | \$ 50,000 | | Town assistance with private frontage redevelopment by commercial property owners of improvements located in the public Right-of-Way This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. |
| Total | \$ 190,863 | \$ 1,316,543 | \$ 1,069,056 | |

| TIF Route 1 South Capital Expenditure Schedule | | 023 | | 613 |
|--|------------------|---------------------|---------------------|--|
| Draft: September 30, 2016 | | | | |
| Year | DECD Approval | Expense | | |
| 2019 | | | | |
| TIF Staff Time | 38,370 | \$ 45,336 | 47,511.54 | Prorated salaries of municipal staff to administer Development Program and accounting and implement related activities. The percentage of salaries allocated of the following staff members is as follows: Town Manager (2.5%), Town Manager Exec Asst (3.2%), Community Development Director (5.0%), Director of Long-Range Planning and Economic Development (7.5%), Town Engineer (5%), Public Works Director (5%), Public Works Asst (5%), Finance Director (1.25%), Bookkeeper (1.25%), and Accountant (1.25%). |
| GIS Maintenance | 2513 | \$ 2,513 | 2,513.00 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. ** |
| Water Quality Testing | | | 593.75 | |
| Watershed Evaluation Project | | | 4,800.00 | |
| Route One Underground Services Project | | | 142,561.00 | |
| District Operations | | | 21,375.00 | Route One Landscape |
| Aft 1 Fundy Road Sidewalk | | \$ 20,000 | | Deferred project from Route 1 Infrastructure Plan (\$50K in OV TIF) |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ 20,000 | | Very Merry Falmouth Event |
| Wayfinding | | \$ - | 27,155.50 | |
| Debt Service - Route 1 Infrastructure Project | | \$ 773,213 | 773,212.50 | |
| Town assistance with private stormwater retrofits | | \$ 50,000 | 1,655.37 | Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. Maine Coastal Program Grant application \$500 |
| Professional service costs for special studies related to the district | 0 | \$ 50,000 | | Professional service costs for special studies related to the district, including but not limited to, economic, environmental, and market studies, architectural, planning, engineering, and legal expenses, and administrative costs in connection with implementation of the development program. |
| Total | \$ 40,883 | \$ 961,063 | 1,021,377.66 | |
| 2020 | | | | |
| TIF Staff Time | 38,370 | \$ 83,553 | \$ 97,757.42 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Part-time Communication Specialist (\$2,600) |
| GIS Maintenance | 2513 | \$ 2,513 | \$ 1,950.00 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. ** |
| Wayfinding | | \$ 28,750 | | |
| District Operations | | \$ 56,000 | \$ 36,829.36 | Street light, flag, banner and signage maintenance in Route One South District. |
| Bucknam Rd Repaving | 0 | \$ 100,000 | \$ 100,628.53 | Resurface Roadway (excluding bridge and intersection: DOT Project)/Fundy Rd Sidewalk |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ 20,000 | \$ 20,000.00 | Very Merry Falmouth Event |
| Debt Service - Route 1 Infrastructure Project | | \$ 761,413 | \$ 761,412.50 | |
| Town assistance with private frontage redevelopment | | \$ 50,000 | | Town assistance with private frontage redevelopment by commercial property owners of improvements located in the public Right-of-Way This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. |
| Total | \$ 40,883 | \$ 1,102,229 | \$ 1,018,578 | |

| TIF Route 1 South Capital Expenditure Schedule | | 023 | | 613 |
|--|------------------|-----------|----------------|---|
| Draft: September 30, 2016 | | | | |
| Year | OECD Approval | Expense | | |
| 2021 | | | | |
| TIF Staff Time | 38,370 | \$ | 110,397 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$2,800) |
| GIS Maintenance | 2513 | \$ | 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." ** |
| GIS Support | | \$ | 4,000 | Consulting costs to improve data collection and reporting |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ | 26,100 | Very Merry Falmouth Event, \$20K, Economic Director Event Budget (\$6,100) |
| Debt Service - Route 1 Infrastructure Project | | \$ | 749,613 | |
| Town assistance with private stormwater retrofits | | \$ | 100,000 | Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. |
| Total | \$ 40,883 | \$ | 992,623 | |
| 2022 | | | | |
| TIF Staff Time | 38,370 | \$ | 142,058 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst Town Manager (2.5%), Town Eng Tech (\$2,500) |
| GIS Maintenance | 2513 | \$ | 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." ** |
| GIS Support | | \$ | 4,000 | Consulting costs to improve data collection and reporting |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ | 26,283 | Very Merry Falmouth Event, \$20K, Economic Director Event Budget (\$6,283) |
| Debt Service - Route 1 Infrastructure Project | | \$ | 737,813 | |
| Total | \$ 40,883 | \$ | 912,867 | |
| 2023 | | | | |
| TIF Staff Time | 38,370 | \$ | 146,320 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst Town Manager (2.5%), Town Eng Tech (\$2,500) |
| GIS Maintenance | 2513 | \$ | 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." ** |
| GIS Support | | \$ | 4,000 | Consulting costs to improve data collection and reporting |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ | 20,000 | Very Merry Falmouth Event |
| Falmouth Corners Intersection | | \$ | 100,000 | Survey, Engineering, Design, and Right-of-way costs for intersection project at Falmouth/Bucknam/Middle Rd.; Additional \$75k in CIP for combined total of \$175k |
| Debt Service - Route 1 Infrastructure Project | | \$ | 721,013 | |
| Total | \$ 40,883 | \$ | 993,845 | |

| TIF Route 1 South Capital Expenditure Schedule | | 023 | | 613 |
|--|-------------------|-----------|------------------|---|
| Draft: September 30, 2016 | | | | |
| Year | DECD Approval | Expense | | |
| 2024 | | | | |
| TIF Staff Time | 38,370 | \$ | 150,709 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst Town Manager (2.5%), Town Eng Tech (12.5%) |
| GIS Maintenance | 2513 | \$ | 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * ** |
| GIS Support | | \$ | 4,000 | Consulting costs to improve data collection and reporting |
| Funding to establish permanent investment fund | 100,000 | \$ | 100,000 | Funding to establish permanent investment fund. Parameters for the fund are to be established and will be at Town Council discretion. |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ | 20,000 | Very Merry Falmouth Event |
| Falmouth Corners Intersection | 175,000 | \$ | 750,000 | Intersection rebuild of Middle/Falmouth/Bucknam Rd. Intersection. Additional \$750K from CIP and TIFs for \$1.5M total. |
| Debt Service - Route 1 Infrastructure Project | | \$ | 706,388 | |
| Total | \$ 315,883 | \$ | 1,733,810 | |
| 2025 | | | | |
| TIF Staff Time | 38,370 | \$ | 155,231 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst Town Manager (2.5%), Town Eng Tech (12.5%) |
| GIS Maintenance | | \$ | 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * ** |
| GIS Support | | \$ | 4,000 | Consulting costs to improve data collection and reporting |
| Stormwater Treatment Replacement | | \$ | 250,000 | Replace Stormwater treatment systems |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ | 20,000 | Very Merry Falmouth Event |
| Debt Service - Route 1 Infrastructure Project | | \$ | 691,763 | |
| Total | \$ 38,370 | \$ | 1,123,506 | |
| 2026 | | | | |
| TIF Staff Time | 38,370 | \$ | 159,888 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst Town Manager (2.5%), Town Eng Tech (12.5%) |
| GIS Maintenance | 2513 | \$ | 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * ** |
| GIS Support | | \$ | 4,000 | Consulting costs to improve data collection and reporting |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ | 20,000 | Very Merry Falmouth Event |
| Debt Service - Route 1 Infrastructure Project | | \$ | 677,138 | |
| Route 1-Bucknam Road Intersection Capacity | 548,100 | \$ | 548,100 | Reconfigure intersection to accommodate traffic capacity |
| Total | \$ 588,983 | \$ | 1,411,638 | |

| TIF Route 1 South Capital Expenditure Schedule | | 023 | | 613 |
|--|-------------------|-----------|------------------|---|
| Draft: September 30, 2016 | | | | |
| Year | DECD Approval | Expense | | |
| 2027 | | | | |
| TIF Staff Time | 38,370 | \$ | 164,684 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst Town Manager (2.5%), Town Eng Tech (12.5%) |
| GIS Maintenance | 2513 | \$ | 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." ** |
| GIS Support | | \$ | 4,000 | Consulting costs to improve data collection and reporting |
| District Operations | | \$ | 25,000 | 25% of the cost to replace existing multi-purpose maintenance equipment that is used to maintain the TIF districts. |
| Clearwater Drive "Gateway" upgrade | 336,000 | \$ | 336,000 | Clearwater Drive "Gateway" upgrade from Route 1 to Farm Gate Lane |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ | 20,000 | Very Merry Falmouth Event |
| Debt Service - Route 1 Infrastructure Project | | \$ | 659,588 | |
| Total | \$ 376,883 | \$ | 1,211,785 | |
| 2028 | | | | |
| TIF Staff Time | 38,370 | \$ | 169,625 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst Town Manager (2.5%), Town Eng Tech (12.5%) |
| GIS Maintenance | | \$ | 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." ** |
| GIS Support | | \$ | 4,000 | Consulting costs to improve data collection and reporting |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ | 20,000 | Very Merry Falmouth Event |
| Debt Service - Route 1 Infrastructure Project | | \$ | 642,038 | |
| Town assistance with private stormwater retrofits | | \$ | 250,000 | Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. |
| Total | \$ 38,370 | \$ | 1,086,175 | |
| 2029 | | | | |
| TIF Staff Time | 38,370 | \$ | 174,713 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst Town Manager (2.5%), Town Eng Tech (12.5%) |
| GIS Maintenance | 2513 | \$ | 2,513 | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors." ** |
| GIS Support | | \$ | 4,000 | Consulting costs to improve data collection and reporting |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ | 20,000 | Very Merry Falmouth Event |
| Debt Service - Route 1 Infrastructure Project | | \$ | 624,488 | |
| Route 1-Depot Road Intersection Capacity | 244,350 | \$ | 244,350 | Reconfigure intersection to accommodate traffic capacity |
| Town assistance with private frontage redevelopment | | \$ | 50,000 | Town assistance with private frontage redevelopment by commercial property owners of improvements located in the public Right-of-Way This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. |
| Total | \$ 285,233 | \$ | 1,120,064 | |

| TIF Route 1 South Capital Expenditure Schedule | | 023 | | 613 |
|--|----------------------|----------------------|----------------------|---|
| Draft: September 30, 2016 | | | | |
| Year | DECD Approval | Expense | | |
| 2030 | | | | |
| TIF Staff Time | 38,370 | \$ 179,955 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Planner (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%), Sustainability Coordinator (10%), Administrative Analyst (12.5%), Part-time Communication Specialist (\$6,396), Asst Town Manager (2.5%), Town Eng Tech (12.5%) |
| GIS Maintenance | 2513 | \$ 2,513 | | GIS digital, interactive mapping program that the Town uses for site location, zoning, land use, and project planning decision making. The Falmouth GIS is a key tool for economic development purposes as staff and developers using it can gauge site development potential and preliminary suitability of properties during site search efforts. The GIS serves other purposes as well, such as marketing the Town with potential investors. * * |
| GIS Support | | \$ 4,000 | | Consulting costs to improve data collection and reporting |
| Costs of funding economic development programs and events and funding the marketing of the municipality as a business location | 0 | \$ 20,000 | | Very Merry Falmouth Event |
| Debt Service - Route 1 Infrastructure Project | | \$ 605,475 | | |
| Route 1-Fundy Road Intersection Capacity | 244,350 | \$ 244,350 | | Reconfigure Intersection to accommodate traffic capacity |
| Town assistance with private stormwater retrofits | | \$ 163,608 | | Town assistance with retrofits of privately-owned stormwater facilities on commercial properties. This project uses tax increment revenues from the development district as a local match for certain grant programs. This will reduce the cost to private parties looking to expand or develop new business. |
| Depot Road Bangor Savings Connector | | \$ 585,991 | | Deferred project from Route 1 Infrastructure Plan |
| Total | \$ 285,233 | \$ 1,785,891 | | |
| Total TIF expenses | \$ 16,285,072 | \$ 33,042,037 | \$ 32,354,026 | |
| Debt Service | \$ 11,560,793 | | | |
| Total TIF Plan | \$ 27,845,865 | | | |
| Expenses by category: | | | | |
| Total debt service (principal and interest) | \$ - | \$ 11,560,793 | \$ 11,560,794 | |
| Route 1 Infrastructure Project Portion | \$ 11,800,000 | \$ 13,618,622 | \$ 12,705,532 | |
| Stormwater retrofits | \$ 838,608 | \$ 1,038,608 | \$ 940,808 | |
| Frontage redevelopment | \$ 150,000 | \$ 150,000 | \$ 100,000 | |
| TIF staff | \$ 690,660 | \$ 1,875,351 | \$ 1,889,885 | \$ 104,186 |
| GIS | \$ 40,208 | \$ 85,268 | \$ 82,867 | \$ 4,737 |
| Intersection/road projects | \$ 2,545,009 | \$ 3,795,646 | \$ 1,466,435 | |
| Other | \$ 220,587 | \$ 917,750 | \$ 3,607,706 | |
| Total TIF expenses (check) | \$ 16,285,072 | \$ 33,042,037 | \$ 32,354,026 | |
| Less: Proceeds from Bond | \$ - | \$ 9,672,542 | \$ 9,672,542 | |
| | \$ 16,285,072 | \$ 23,369,495 | \$ 22,681,484 | |
| Route 1 Infrastructure Project (total expenditure timing) | | | | |
| 2014 | 11,700,000 | 2,203,663 | 2,203,663 | |
| 2015 | - | 9,641,023 | 8,127,655 | |
| 2016 | - | 1,373,936 | 1,946,614 | |
| Total | 11,700,000 | 13,218,622 | 12,277,932 | |

ROUTE ONE NORTH TIF DISTRICT

Route 1 North TIF

Updated 2/4/2021 \$7 million Bond

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Beginning Balance | 1,597,074 | 1,888,488 | 2,161,541 | 2,369,370 | 2,736,187 | 3,001,636 | 3,323,251 | 3,713,243 | 4,120,242 | 4,335,910 | 4,702,328 |
| REVENUES | | | | | | | | | | | |
| Add Funds from Bond Issuance | | | | | | | | | | | |
| BETE | | | | | | | | | | | |
| Grant Revenue | 343,910 | 361,579 | 362,636 | 387,224 | 391,015 | 412,332 | 508,706 | 545,211 | 535,507 | 540,721 | 562,981 |
| Additional TIF Taxes | 1,940,985 | 2,250,067 | 2,524,178 | 2,756,594 | 3,127,202 | 3,413,968 | 3,831,957 | 4,258,455 | 4,655,749 | 4,876,630 | 5,265,308 |
| Subtotal | | | | | | | | | | | |
| | 39,423 | 48,917 | 120,262 | (15,792) | 87,915 | 51,391 | 76,405 | 92,268 | 284,211 | 138,674 | 497,309 |
| EXPENSES | | | | | | | | | | | |
| TIF Project Expenses per TIF Development Plan | | | | | | | | | | | |
| Debt Service | | | | | | | | | | | |
| Developer Refund | 13,074 | 39,609 | 34,546 | 36,199 | 37,651 | 39,325 | 42,309 | 45,944 | 35,629 | 35,629 | 1,085,000 |
| | 52,497 | 88,526 | 154,808 | 20,407 | 125,567 | 90,716 | 118,714 | 138,213 | 319,840 | 174,903 | 1,582,309 |
| Subtotal | | | | | | | | | | | |
| | 1,888,488 | 2,161,541 | 2,369,370 | 2,736,187 | 3,001,636 | 3,323,251 | 3,713,243 | 4,120,242 | 4,335,910 | 4,702,328 | 4,768,000 |
| Ending Balance | | | | | | | | | | | |
| Increase in valuation | | 15.45% | 0.43% | 3.05% | -2.23% | 1.87% | 18.57% | 0.25% | 0.25% | 0.25% | 0.25% |
| Valuation | 22,180,000 | 25,607,600 | 25,718,900 | 26,504,000 | 25,912,200 | 26,397,700 | 31,300,300 | 32,318,400 | 30,594,000 | 30,670,485 | 30,747,161 |
| Tax Rate | 13.43 | 14.12 | 14.10 | 14.63 | 15.09 | 15.62 | 16.47 | 16.87 | 17.05 | 17.63 | 18.31 |
| Funds from Property Tax | 343,910 | 361,579 | 362,636 | 387,224 | 391,015.10 | 412,332.07 | 508,706 | 545,211 | 535,507.00 | 540,720.65 | 562,981 |
| 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | |
| Beginning Balance | 4,768,000 | 4,136,349 | 3,548,748 | 2,988,987 | 2,457,788 | 1,945,887 | 1,452,654 | 1,195,337 | 1,195,337 | 1,195,337 | 1,195,337 |
| REVENUES | | | | | | | | | | | |
| Add Funds from Bond Issuance | | | | | | | | | | | |
| Additional TIF Taxes | 582,266 | 609,060 | 620,186 | 632,606 | 636,367 | 640,143 | 643,934 | - | - | - | - |
| Subtotal | | | | | | | | | | | |
| | 582,266 | 609,060 | 620,186 | 632,606 | 636,367 | 640,143 | 643,934 | - | - | - | - |
| EXPENSES | | | | | | | | | | | |
| TIF Project Expenses per TIF Development Plan | | | | | | | | | | | |
| Debt Service | | | | | | | | | | | |
| | 181,416 | 164,162 | 173,697 | 183,805 | 194,519 | 205,876 | - | - | - | - | - |
| | 1,032,500 | 1,032,500 | 1,006,250 | 980,000 | 953,750 | 927,500 | 901,250 | - | - | - | - |
| Subtotal | | | | | | | | | | | |
| | 1,213,916 | 1,196,662 | 1,179,947 | 1,163,805 | 1,148,269 | 1,133,376 | 901,250 | - | - | - | - |
| Ending Balance | 4,136,349 | 3,548,748 | 2,988,987 | 2,457,788 | 1,945,887 | 1,452,654 | 1,195,337 | 1,195,337 | 1,195,337 | 1,195,337 | 1,195,337 |
| Increase in valuation | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% | 0.25% |
| Valuation | 30,824,029 | 30,901,089 | 30,978,342 | 31,055,788 | 31,133,427 | 31,211,261 | 31,289,289 | - | - | - | - |
| Tax Rate | 18.89 | 19.71 | 20.02 | 20.37 | 20.44 | 20.51 | 20.58 | - | - | - | - |
| Funds from Property tax | 582,266 | 609,060 | 620,186 | 632,606 | 636,367 | 640,143 | 643,934 | - | - | - | - |

TIF Route 1 North Capital Expenditure Schedule

022

| Year | Budget | Expense | Project Description |
|--------------------------------|------------------|------------------|---|
| 2020 | | | |
| TIF Staff Time | \$77,453 | \$ 91,180.95 | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Town Manager Exec Asst (5%), Community Development Director (5%), Planner (\$5%), Planning Intern (25%), Director of Long-Range Planning (15%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Part-time Communications Specialist (\$2,800). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| Traffic Study | | \$ 1,087.50 | Route 88 Transportation Study |
| Wayfinding | \$28,750 | | |
| Northbrook Developer Refund 12 | \$35,629 | \$ 45,944.30 | Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer |
| Total | \$143,070 | \$138,213 | |

2021

| | | | |
|----------------------------------|------------------|--|---|
| TIF Staff Time | \$128,973 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (40%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$2,800). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| GIS Support | \$4,000 | | Consulting costs to improve GIS data collection and reporting |
| Route One North Engineering Plan | \$150,000 | | On Council Work Plan |
| Northbrook Developer Refund 13 | \$35,629 | | Credit enhancement payment for Northbrook/Addison Capital sub-district. 50% for developer |
| Total | \$319,840 | | |

TIF Route 1 North Capital Expenditure Schedule

022

| Year | Budget | Expense | Project Description |
|------|--------|---------|---------------------|
|------|--------|---------|---------------------|

2022

| | | | |
|--------------------------------|------------------|--|---|
| TIF Staff Time | \$133,436 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$6396), Asst Town Manager (2.5%, Engineering Tech (12.5%). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| GIS Support | \$4,000 | | Consulting costs to improve GIS data collection and reporting |
| Northbrook Developer Refund 14 | \$35,629 | | Credit enhancement payment for Northbrook/Addison Capital sub-district. |
| Total | \$174,303 | | |

2023

| | | | |
|--------------------------------|--------------------|--|---|
| TIF Staff Time | \$141,442 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$6396), Asst Town Manager (2.5%, Engineering Tech (12.5%). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| Bond Payment | \$1,085,000 | | |
| GIS Support | \$4,000 | | Consulting costs to improve GIS data collection and reporting |
| North Drainage Repair | \$15,000 | | |
| Northbrook Rd Culvert Repair | \$300,000 | | Repair failing culvert |
| Northbrook Developer Refund 15 | \$35,629 | | 50% for developer |
| Total | \$1,582,309 | | |

TIF Route 1 North Capital Expenditure Schedule

022

| Year | Budget | Expense | Project Description |
|------|--------|---------|---------------------|
|------|--------|---------|---------------------|

END OF TIF - CAN ADD 7 YEARS WITH DECD APPROVAL

2024

| | | | |
|-----------------|--------------------|--|---|
| TIF Staff Time | \$149,929 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$6396), Asst Town Manager (2.5%, Engineering Tech (12.5%). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| GIS Support | \$4,000 | | Consulting costs to improve GIS data collection and reporting |
| Bond Payment | \$1,058,750 | | |
| Total | \$1,213,916 | | |

2025

| | | | |
|-----------------|--------------------|--|---|
| TIF Staff Time | \$158,924 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$6396), Asst Town Manager (2.5%, Engineering Tech (12.5%). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| GIS Support | \$4,000 | | Consulting costs to improve GIS data collection and reporting |
| Bond Payment | \$1,032,500 | | |
| Total | \$1,196,662 | | |

TIF Route 1 North Capital Expenditure Schedule

022

| Year | Budget | Expense | Project Description |
|-----------------|--------------------|---------|---|
| 2026 | | | |
| TIF Staff Time | \$168,460 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$6396), Asst Town Manager (2.5%, Engineering Tech (12.5%). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| GIS Support | \$4,000 | | Consulting costs to improve GIS data collection and reporting |
| Bond Payment | \$1,006,250 | | |
| Total | \$1,179,947 | | |

2027

| | | | |
|-----------------|--------------------|--|---|
| TIF Staff Time | \$178,567 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$6396), Asst Town Manager (2.5%, Engineering Tech (12.5%). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| GIS Support | \$4,000 | | Consulting costs to improve GIS data collection and reporting |
| Bond Payment | \$980,000 | | |
| Total | \$1,163,805 | | |

TIF Route 1 North Capital Expenditure Schedule

022

| Year | Budget | Expense | Project Description |
|-----------------|--------------------|---------|---|
| 2028 | | | |
| TIF Staff Time | \$189,282 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$6396), Asst Town Manager (2.5%, Engineering Tech (12.5%). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| GIS Support | \$4,000 | | Consulting costs to improve GIS data collection and reporting |
| Bond Payment | \$953,750 | | |
| Total | \$1,148,269 | | |

2029

| | | | |
|-----------------|--------------------|--|---|
| TIF Staff Time | \$200,638 | | Portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (5%), Planner (\$5%), Planning Admin (5%), Director of Economic Development (25%), Finance Director (2.5%), Bookkeeper (2.5%), and Accountant (2.5%), Public Works Director (5%), Public Works Admin (5%), Town Engineer (10%) Administrative Analyst (12.5%), Sustainability Coordinator (5%), Part-time Communications Specialist (\$6396), Asst Town Manager (2.5%, Engineering Tech (12.5%). |
| GIS Maintenance | \$1,238 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the total cost for the annual GIS update for the entire Town (total = \$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided in half between the Route One North/South and West Falmouth Districts. Subsequently, the Route One portion has been split in half and allocated equally to the North District and the South District. This means that 75% of the maintenance expenses is paid with General Funds, and that 4.2% is paid with Route One North TIF funds. |
| GIS Support | \$4,000 | | Consulting costs to improve GIS data collection and reporting |
| Bond Payment | \$927,500 | | |
| Total | \$1,133,376 | | |

2030 Final Bond Payment \$ 901,250

**WEST FALMOUTH CROSSING
TIF DISTRICT**

West Falmouth TIF

Updated 2/04/2021

Employee Allocations Increased
\$6,000,000 12 Year Bond @ 3.0%
\$939,000 PWD Contribution
\$3,950,000 MDOOT Contribution

| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Beginning Balance | 900,571 | 972,790 | 1,153,108 | 1,317,651 | 1,493,891 | 1,715,112 | 1,953,652 | 7,357,977 | 3,898,792 | 1,834,036 | 1,409,457 |
| PWD Contribution | | | | | | | 437,972 | 224,244 | 276,764 | | |
| REVENUES | | | | | | | | | | | |
| Add Funds from Bond Issuance | | | | | | | 6,253,499 | | 1,783,028 | | |
| Maine DOT Contribution | | | | | | | 302,294 | 1,864,678 | 168,000 | | |
| PACTS Grant Revenue | | | | | | | | | | | |
| BETE | | | | | | | | | | | |
| Additional TIF Taxes | 623,891 | 651,529 | 742,789 | 787,590 | 814,783 | 806,716 | 908,993 | 951,431 | 999,152 | 1,046,055 | 1,099,982 |
| | 1,524,462 | 1,624,319 | 1,895,897 | 2,105,241 | 2,308,674 | 2,521,828 | 9,856,410 | 30,409,042 | 7,136,467 | 2,890,802 | 2,570,150 |
| Subtotal | | | | | | | | | | | |
| EXPENSES | | | | | | | | | | | |
| TIF Project Expenses per TIF Development Plan | | | | | | | | | | | |
| Bond Principal and Interest | 145,516 | 55,617 | 152,943 | 321,290 | 296,977 | 265,066 | 2,112,520 | 5,747,156 | 4,217,746 | 408,136 | 156,259 |
| Developer Refund | 406,156 | 415,594 | 425,303 | 290,060 | 296,585 | 303,110 | 309,635 | 316,160 | 322,685 | 329,209 | 335,734 |
| | 551,672 | 471,211 | 578,246 | 611,350 | 593,562 | 568,176 | 2,498,433 | 6,510,250 | 5,302,431 | 1,481,345 | 1,217,993 |
| Subtotal | | | | | | | | | | | |
| Ending Balance | 972,790 | 1,153,108 | 1,317,651 | 1,493,891 | 1,715,112 | 1,953,652 | 7,357,977 | 3,898,792 | 1,834,036 | 1,409,457 | 1,302,157 |
| Increase in valuation | | -0.67% | 14.17% | 2.25% | 0.74% | 4.97% | -1.32% | 1.25% | 1.25% | 1.25% | 1.25% |
| Valuation | 46,455,000 | 46,142,300 | 52,680,100 | 53,866,800 | 53,994,900 | 56,679,280 | 55,929,680 | 56,397,800 | 58,601,290 | 59,333,806 | 60,075,479 |
| Tax Rate | 13.43 | 14.12 | 14.10 | 14.63 | 15.09 | 15.62 | 16.47 | 16.87 | 17.05 | 17.63 | 18.31 |
| Funds from Property Tax | 623,891 | 651,529 | 742,789 | 787,590 | 814,783 | 885,330 | 908,993 | 951,431 | 999,152 | 1,046,055 | 1,099,982 |

| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 |
|---|------------|------------|------------|------------|------------|------------|-----------|------|------|------|------|
| Beginning Balance | 1,302,157 | 1,240,039 | 1,245,133 | 1,201,678 | 1,274,942 | 1,556,625 | 1,699,886 | - | - | - | - |
| REVENUES | | | | | | | | | | | |
| Add Funds from Bond Issuance | | | | | | | | | | | |
| Additional TIF Taxes | 1,149,011 | 1,213,875 | 1,248,379 | 1,286,081 | 1,306,632 | 1,327,496 | - | - | - | - | - |
| | 2,451,168 | 2,453,914 | 2,493,512 | 2,487,759 | 2,581,574 | 2,684,121 | - | - | - | - | - |
| Subtotal | | | | | | | | | | | |
| EXPENSES | | | | | | | | | | | |
| TIF Project Expenses per TIF Development Plan | | | | | | | | | | | |
| Bond Principal and Interest | 160,870 | 169,997 | 619,834 | 558,817 | 388,949 | 566,235 | - | - | - | - | - |
| Developer Refund | 708,000 | 690,000 | 672,000 | 654,000 | 636,000 | 618,000 | - | - | - | - | - |
| | 342,259 | 348,764 | - | - | - | - | - | - | - | - | - |
| | 1,211,129 | 1,208,761 | 1,291,834 | 1,212,817 | 1,024,949 | 1,184,235 | - | - | - | - | - |
| Subtotal | | | | | | | | | | | |
| Ending Balance | 1,240,039 | 1,245,133 | 1,201,678 | 1,274,942 | 1,556,625 | 1,699,886 | - | - | - | - | - |
| Increase in valuation | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% | 1.25% | | | | | |
| Valuation | 60,826,423 | 61,586,753 | 62,356,587 | 63,136,045 | 63,925,245 | 64,724,311 | | | | | |
| Tax Rate | 18.89 | 19.71 | 20.02 | 20.37 | 20.44 | 20.51 | | | | | |
| Funds from Property Tax | 1,149,011 | 1,213,875 | 1,248,379 | 1,286,081 | 1,306,632 | 1,327,496 | | | | | |

| TIF West Falmouth Capital Expenditure Schedule | | | | |
|--|---------------------|------------------|--------------------|---|
| Year | DECD approval | Budget | Actual | Explanation |
| 2016 | | | | |
| TIF District Amendment Preparation | 5,000 | \$5,000 | \$10,549 | Legal Fees |
| Ongoing TIF District Administration | 5,000 | \$5,000 | | Included in staff time below |
| Route 100 Planning Activities | | \$0 | \$3,224 | Forum |
| TIF Staff Time | 56,983 | \$56,983 | \$62,230 | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%). |
| Add traffic pre-emption to traffic lights | | \$0 | \$0 | Delete this project as we will get new traffic lights in Route 100 project. |
| Street Tree Planting | | \$0 | \$0 | Delete this \$100K project as it will be part of Route 100 project. |
| Reclassify charges to OceanView TIF | | (\$5,381) | (\$5,381) | See 2015 |
| Wayfinding Signage | 25000 | \$25,000 | \$1,956 | Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District. |
| GIS Maintenance | \$3,750 | \$3,750 | \$3,712 | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| Preliminary Engineering by FST | 10,500,000 | \$245,000 | \$245,000 | Route 100 Infrastructure Plan - Preliminary Engineering Consultant |
| Developer Refund | | \$290,060 | \$290,060 | Credit enhancement payment to developer |
| Total | \$10,595,733 | \$625,412 | \$611,350 | |
| 2017 | | | | |
| Ongoing TIF District Administration | 5,000 | \$5,000 | 3,819.00 | |
| TIF Staff Time | 58,693 | \$60,963.55 | 64,975.79 | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%). |
| Wayfinding Signage | 50000 | \$50,000 | | Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District. |
| GIS Maintenance | \$3,750 | \$3,750 | 1,450.00 | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| Route 100 Infrastructure Project | | \$220,495 | 220,495.00 | Project estimate minus 2016 Preliminary Engineering by FST/Stantec |
| Crosswalk | | \$0 | 6,237.10 | Delete this \$250K project as it will be part of Route 100 project. |
| Developer Refund | | \$296,585 | 296,585.00 | Credit enhancement payment to developer |
| Total | \$117,443 | \$636,794 | \$93,561.89 | |

| TIF West Falmouth Capital Expenditure Schedule | | | | |
|--|------------------|--------------------|---------------------|---|
| Year | DECD approval | Budget | Actual | Explanation |
| 2018 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | 1,008 | |
| TIF Staff Time | 60,454 | \$63,541 | 71,070 | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%). |
| Wayfinding Signage | 25000 | \$25,000 | | Proposed wayfinding signage will be limited to signs within the TIF district or those that are related to the district. The purpose of the signs outside the District are to direct business customers, many of whom are from outside Falmouth, to the District. |
| GIS Maintenance | \$3,750 | \$3,750 | 3,562 | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| Route 100 Infrastructure Project | | \$1,114,505 | 189,426 | Project estimate by FST/Stantec |
| Public Parking | | \$0 | | Deleted this \$280K Park and Ride Facility project |
| Debt Payment | | - | - | Route 100 Infrastructure Plan |
| Developer Refund | | \$303,110 | 303,110 | Credit enhancement payment to developer |
| Total | \$94,204 | \$1,514,906 | \$568,176 | |
| 2019 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | 2,878.37 | |
| TIF Staff Time | 62,267 | \$66,718 | 65,969.36 | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (3.2%), Public Works Director (5%) and Public Works Admin Asst (5%). |
| District Operations | 20,000 | \$20,000 | 2,247.25 | Longwoods rotary, RFP Ad, Maine Coastal Program Grant App |
| Economic Development Programs | 25,000 | \$25,000 | 7,336.01 | Harmon's Project |
| GIS Maintenance | \$3,750 | \$3,750 | 2,749.00 | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| Route 100 Infrastructure Project | | \$3,000,000 | 2,004,184.68 | Project estimate by FST/Stantec |
| Wayfinding | | | 27,155.50 | |
| Debt Payment | | - | 76,277.43 | Bond Issuance Costs |
| Developer Refund | | \$309,635 | 309,635.00 | Credit enhancement payment to developer |
| Total | \$116,017 | \$3,430,103 | 2,498,432.60 | |

| TIF West Falmouth Capital Expenditure | | Schedule | | | |
|---------------------------------------|-----------------|--------------------|--------------------|---|--|
| Year | DECD approval | Budget | Actual | Explanation | |
| 2020 | | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | | |
| TIF Staff Time | 64,135 | \$80,260 | \$ 93,745.19 | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Community Development Director (10%), Planning Intern (25%), Director of Long-Range Planning (15%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Town Manager Exec Asst (5%), Public Works Director (10%), Public Works Admin Asst (5%) and Part-time Communications Specialist (\$2,800). | |
| GIS Maintenance | \$3,750 | \$3,750 | \$ 3,750.00 | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. | |
| Route 100 Infrastructure Project | | \$7,300,000 | \$ 5,627,581.74 | Project estimate by FST/Stantec | |
| Wayfinding | | \$28,750 | \$ - | | |
| District Operations | 14,000 | \$14,000 | \$ 17,079.22 | Bucket Truck Allocation (20%). Rte 1 South allocation = 80% | |
| Debt Payment | | \$ 780,000 | \$ 451,933.40 | Route 100 Infrastructure Plan | |
| Developer Refund | | \$316,160 | \$ 316,160.00 | Credit enhancement payment to developer | |
| Total | \$86,885 | \$8,527,920 | \$6,510,250 | | |
| 2021 | | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | | |
| TIF Staff Time | 66,059 | \$113,947 | | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$2,800). | |
| GIS Maintenance | \$3,750 | \$3,750 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. | |
| GIS Support | | \$4,000 | | Consulting costs to improve data collection and reporting. | |
| Route 100 Infrastructure Project | | \$4,091,049 | | Project estimate by FST/Stantec | |
| Debt Payment | | 762,000 | | Route 100 Infrastructure Plan | |
| Developer Refund | | \$322,685 | | Credit enhancement payment to developer | |
| Total | \$74,809 | \$5,302,431 | | | |

| TIF West Falmouth Capital Expenditure Schedule | | | | |
|--|------------------|--------------------|--------|---|
| Year | DECD approval | Budget | Actual | Explanation |
| 2022 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | |
| TIF Staff Time | 68,041 | \$135,386 | | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$6,396), Eng Tech (12.5%). |
| Economic Development Programs | 25,000 | \$25,000 | | |
| GIS Maintenance | \$3,750 | \$3,750 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| GIS Support | | \$4,000 | | Consulting costs to improve data collection and reporting. |
| Debt Payment | | 744,000 | | Route 100 Infrastructure Plan |
| Route 100 Infrastructure Project | | 235,000 | | |
| Developer Refund | | \$329,209 | | Credit enhancement payment to developer |
| Total | \$101,791 | \$1,481,345 | | |
| 2023 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | |
| TIF Staff Time | 70,082 | \$143,509 | | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$6,396), Eng Tech (12.5%). |
| GIS Maintenance | \$3,750 | \$3,750 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| GIS Support | | \$4,000 | | Consulting costs to improve data collection and reporting. |
| Debt Payment | | 726,000 | | Route 100 Infrastructure Plan |
| Developer Refund | | \$335,734 | | Credit enhancement payment to developer |
| Total | \$78,832 | \$1,217,993 | | |
| 2024 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | |
| TIF Staff Time | 72,185 | \$152,120 | | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$6,396), Eng Tech (12.5%). |
| GIS Maintenance | \$3,750 | \$3,750 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| GIS Support | | \$4,000 | | Consulting costs to improve data collection and reporting. |
| Debt Payment | | 708,000 | | Route 100 Infrastructure Plan |
| Developer Refund | | \$342,259 | | Credit enhancement payment to developer |
| Total | \$80,935 | \$1,215,129 | | |

| TIF West Falmouth Capital Expenditure Schedule | | | | |
|---|------------------|--------------------|--------|---|
| Year | DECD approval | Budget | Actual | Explanation |
| 2025 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | |
| TIF Staff Time | 74,350 | \$161,247 | | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$6,396), Eng Tech (12.5%). |
| GIS Maintenance | \$3,750 | \$3,750 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| GIS Support | | \$4,000 | | Consulting costs to improve data collection and reporting. |
| Debt Payment | | 690,000 | | Route 100 Infrastructure Plan |
| Developer Refund | | \$348,784 | | Credit enhancement payment to developer |
| Total | \$83,100 | \$1,212,781 | | |
| 2026 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | |
| TIF Staff Time | 76,581 | \$166,084 | | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$6,396), Eng Tech (12.5%). |
| Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements) | 400,000 | \$400,000 | | This budget includes sewer pumping station to serve sewer extension constructed in 2017 in Route 100 Infrastructure Project. Note: This pumping station will be constructed when required by user demand |
| District Operations | 16,000 | \$16,000 | | Prorated capital equipment |
| Economic Development Programs | 25,000 | \$25,000 | | |
| GIS Maintenance | \$3,750 | \$3,750 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| GIS Support | | \$4,000 | | Consulting costs to improve data collection and reporting. |
| Debt Payment | | 672,000 | | Route 100 Infrastructure Plan |
| Developer Refund | | \$0 | | |
| Total | \$526,331 | \$1,291,834 | | |

| TIF West Falmouth Capital Expenditure | | Schedule | | |
|---|------------------|--------------------|--------|---|
| Year | DECD approval | Budget | Actual | Explanation |
| 2027 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | |
| TIF Staff Time | 78,878 | \$171,067 | | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$6,396), Eng Tech (12.5%). |
| Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements) | 100,000 | \$100,000 | | |
| Professional service costs for development of projects in the district | 50,000 | \$50,000 | | |
| Leighton Road sidewalk extension | 150,000 | \$150,000 | | From Route 100 to Falmouth Road |
| Public Stormwater Quality Improvements | 50,000 | \$50,000 | | |
| GIS Maintenance | \$3,750 | \$3,750 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| GIS Support | | \$4,000 | | Consulting costs to improve data collection and reporting. |
| District Operations | | \$25,000 | | 25% of the cost to replace the existing multi-purpose maintenance equipment that is used to maintain the TIF Districts. |
| Debt Payment | | 654,000 | | Route 100 Infrastructure Plan |
| Developer Refund | | \$0 | | |
| Total | \$437,628 | \$1,212,817 | | |
| 2028 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | |
| TIF Staff Time | 81,244 | \$176,199 | | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$6,396), Eng Tech (12.5%). |
| Public Safety Improvements | 100,000 | \$100,000 | | |
| Public-private stormwater quality partnership improvements | 100,000 | \$100,000 | | |
| GIS Maintenance | \$3,750 | \$3,750 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| GIS Support | | \$4,000 | | Consulting costs to improve data collection and reporting. |
| Debt Payment | | \$ 636,000 | | Route 100 Infrastructure Plan |
| Developer Refund | | \$0 | | |
| Total | \$289,994 | \$1,024,949 | | |

| TIF West Falmouth Capital Expenditure Schedule | | | | |
|---|------------------|--------------------|--------|---|
| Year | DECD approval | Budget | Actual | Explanation |
| 2029 | | | | |
| Ongoing TIF District Administration | \$5,000 | \$5,000 | | |
| TIF Staff Time | 83,682 | \$181,485 | | This budget includes a portion of the salaries (% allocated) of the following staff members: Town Manager (5%), Assistant Town Manager (2.5%), Community Development Director (10%), Planner (5%), Planning Admin (5%), Director of Economic Development (25%), Accountant (2.5%), Finance Director (2.5%), Bookkeeper (2.5%), Town Engineer (5%), Public Works Director (10%), Public Works Admin Asst (5%), Administrative Analyst (12.5%), and Part-time Communications Specialist (\$6,396), Eng Tech (12.5%). |
| Economic Development Programs | 25,000 | \$22,000 | | |
| Portion of costs related to facilities outside district due to district improvements (sewage, water, environmental, stormwater, electrical street improvements) | 150,000 | \$150,000 | | |
| Public Stormwater Quality Improvements | 50,000 | \$0 | | |
| Local match funds for State and federal economic development grants | 50,000 | \$0 | | |
| Purchase and replacement of public works equipment (pro-rated) | 100,000 | \$100,000 | | |
| Purchase and replacement of fire station equipment (pro-rated) | 100,000 | \$100,000 | | |
| GIS Maintenance | \$3,750 | \$3,750 | | The Falmouth GIS is a key tool for economic development purposes as developers using it can gauge preliminary suitability of properties during their site search. The GIS serves other purposes as well. For equity purposes, just ¼ of the cost for the annual GIS update for the entire Town (\$30,000) has been allocated to the West Falmouth Crossing, Route One North, and Route One South districts. That ¼ share has been further divided between the Route One North/South and West Falmouth Districts. This means that 75% of the maintenance expenses is paid with General Funds, and 12.5% is paid with West Falmouth Crossing TIF funds. |
| GIS Support | | \$4,000 | | Consulting costs to improve data collection and reporting. |
| Debt Payment | | 618,000 | | Route 100 Infrastructure Plan |
| Developer Refund | | \$0 | | |
| Total | \$567,432 | \$1,184,235 | | |

| | | | |
|--------------|---------------------|---------------------|---------------------|
| Total | \$13,251,134 | \$29,878,648 | \$31,373,057 |
|--------------|---------------------|---------------------|---------------------|

| EXPENSES | | Budget | Actual |
|--|----------------------|----------------------|----------------------|
| Developer Refund (2016-2025) | \$ 3,194,221 | \$ 3,194,221 | \$3,194,221 |
| Route 100 Infrastructure Project (2016-2017) | \$ 12,422,487 | \$ 12,422,487 | 12,422,486.70 |
| Bond Principal + Interest 2018 - 2030 | \$ 990,000 | \$ 6,990,000 | \$ 6,990,000 |
| Other Expenses | \$ (161,352.70) | \$ 7,271,940.34 | \$ 8,766,349.35 |
| Total Expenditures + Refund + P&I | \$ 16,445,355 | \$ 29,878,648 | \$31,373,057 |
| INCOME | | | |
| Balance 2015 | | \$ 1,317,651 | \$ 1,317,651 |
| Funds from Bond issuance | | \$ 6,253,499 | \$ 6,253,499 |
| PWD Contribution | | \$ 437,972 | \$ 437,972 |
| MaineDOT Contribution | | \$ 2,166,972 | \$ 2,166,972 |
| PACTS Grant Revenue | | \$ - | \$ - |
| TIF Taxes 2016-2025 | | \$ 9,687,934 | \$ 9,687,934 |
| TIF Taxes 2026-2030 | | \$ 5,113,971 | \$ 5,113,971 |
| Total income | | \$ 24,977,999 | \$ 24,977,999 |
| Balance 2031 | | \$ (4,900,649) | (\$6,395,057.78) |
| TIF Taxes 2016-2030 | | \$ 14,801,905 | \$ 14,801,905 |

**OCEAN VIEW / NATURAL GAS
TIF DISTRICT**

OceanView-Natural Gas TIF

Updated 2/4/2021

Increased Staff Allocations

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|-------------------|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|------|
| Beginning Balance | 0 | 197,647 | 173,666 | 472,605 | 318,625 | 450,096 | 183,775 | 368,482 | 284,255 | 135,493 | |

REVENUES

| | | | | | | | | | | | |
|------------------------------|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Add Funds from Bond Issuance | | | | 720 | 2,689 | | | | | | |
| Transfer from GF | | | | | | 3,000 | | | | | |
| Grant Revenue | | 280,170 | 357,434 | 457,325 | 593,109 | 654,387 | 698,767 | 748,982 | 805,336 | 859,181 | 926,043 |
| Additional TIF Taxes | | 280,170 | 357,434 | 458,045 | 595,808 | 657,387 | 698,767 | 748,982 | 805,336 | 859,181 | 926,043 |
| Subtotal | | | | | | | | | | | |

EXPENSES

| | | | | | | | | | | | |
|---|--|---------|---------|---------|---------|---------|---------|---------|---------|-----------|---------|
| TIF Project Expenses per TIF Development Plan | | 82,523 | 381,415 | 159,106 | 749,788 | 575,917 | 965,088 | 564,275 | 889,563 | 1,007,943 | 931,337 |
| Developer Refund | | 82,523 | 381,415 | 159,106 | 749,788 | 575,917 | 965,088 | 564,275 | 889,563 | 1,007,943 | 931,337 |
| Ending Balance | | 197,647 | 173,666 | 472,605 | 318,625 | 450,096 | 183,775 | 368,482 | 284,255 | 135,493 | |

| | | | | | | | | | | | |
|-------------------------|----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Increase in valuation | | 19,099,600 | 4,587,200 | 5,591,400 | 7,215,400 | 2,296,400 | 2,193,400 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 |
| Valuation | | 19,099,600 | 23,686,800 | 29,278,200 | 36,493,600 | 38,790,000 | 40,983,400 | 42,483,400 | 43,983,400 | 45,483,400 | 46,983,400 |
| Tax Rate | \$ 14.10 | 14.63 | 15.09 | 15.62 | 16.47 | 16.87 | 17.05 | 17.63 | 18.31 | 18.89 | 19.71 |
| Funds from Property tax | | 280,170 | 357,434 | 457,325 | 593,109 | 654,387 | 698,767 | 748,982 | 805,336 | 859,181 | 926,043 |

| | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 |
|-------------------|---------|---------|--------|---------|---------|---------|---------|---------|---------|---------|---------|
| Beginning Balance | 130,199 | 208,612 | 90,870 | 244,468 | 119,571 | 130,335 | 144,396 | 161,378 | 180,890 | 202,521 | 225,845 |

REVENUES

| | | | | | | | | | | | |
|------------------------------|---------|---------|---------|-----------|---------|---------|---------|---------|-----------|-----------|-----------|
| Add Funds from Bond Issuance | | | | 2,000,000 | | | | | | | |
| Grant Revenue | | | | | | | | | | | |
| Additional TIF Taxes | 942,959 | 961,843 | 967,561 | 973,302 | 979,065 | 984,852 | 990,661 | 996,492 | 1,002,347 | 1,008,225 | 1,014,126 |
| Subtotal | 942,959 | 961,843 | 967,561 | 973,302 | 979,065 | 984,852 | 990,661 | 996,492 | 1,002,347 | 1,008,225 | 1,014,126 |

EXPENSES

| | | | | | | | | | | | |
|---|---------|-----------|---------|-----------|---------|---------|---------|---------|---------|---------|---------|
| TIF Project Expenses per TIF Development Plan | 864,547 | 1,079,584 | 813,964 | 3,098,198 | 968,302 | 970,790 | 973,678 | 976,981 | 980,716 | 984,901 | 989,553 |
| Developer Refund | 864,547 | 1,079,584 | 813,964 | 3,098,198 | 968,302 | 970,790 | 973,678 | 976,981 | 980,716 | 984,901 | 989,553 |
| Ending Balance | 208,612 | 90,870 | 244,468 | 119,571 | 130,335 | 144,396 | 161,378 | 180,890 | 202,521 | 225,845 | |

| | | | | | | | | | | | |
|-------------------------|----|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Increase in valuation | | 47,100,859 | 47,218,611 | 47,336,657 | 47,454,999 | 47,573,636 | 47,692,570 | 47,811,802 | 48,051,160 | 48,171,288 | 48,291,716 |
| Valuation | | 20,02 | 20,37 | 20,44 | 20,51 | 20,58 | 20,65 | 20,72 | 20,79 | 20,86 | 20,93 |
| Tax Rate | \$ | 942,959 | 961,843 | 967,561 | 973,302 | 979,065 | 984,852 | 990,661 | 996,492 | 1,002,347 | 1,008,225 |
| Funds from Property tax | | | | | | | | | | | |

| | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | 2043 | 2044 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Beginning Balance | 250,418 | 334,618 | 419,070 | 503,357 | 487,041 | 464,725 | 435,877 | 399,946 | 356,352 |
| REVENUES | | | | | | | | | |
| Add Funds from Bond Issuance | | | | | | | | | |
| Transfer from GF | | | | | | | | | |
| Grant Revenue | 1,024,891 | 1,038,287 | 1,051,791 | 1,065,404 | 1,074,189 | 1,083,034 | 1,091,941 | 1,100,910 | 1,109,941 |
| Additional TIF Taxes | 1,024,891 | 1,038,287 | 1,051,791 | 1,065,404 | 1,074,189 | 1,083,034 | 1,091,941 | 1,100,910 | 1,109,941 |
| Subtotal | | | | | | | | | |
| EXPENSES | | | | | | | | | |
| TIF Project Expenses per TIF Development Plan | 940,691 | 953,835 | 967,504 | 1,081,720 | 1,096,505 | 1,111,881 | 1,127,873 | 1,144,504 | 1,161,800 |
| Developer Refund | 940,691 | 953,835 | 967,504 | 1,081,720 | 1,096,505 | 1,111,881 | 1,127,873 | 1,144,504 | 1,161,800 |
| Subtotal | | | | | | | | | |
| Ending Balance | 334,618 | 419,070 | 503,357 | 487,041 | 464,725 | 435,877 | 399,946 | 356,352 | 304,494 |
| Increase in valuation | | | | | | | | | |
| Valuation | 48,412,445 | 48,654,507 | 48,897,780 | 49,142,269 | 49,387,980 | 49,634,920 | 49,883,095 | 50,132,510 | 50,383,173 |
| Tax Rate | \$ 21.17 | \$ 21.34 | \$ 21.51 | \$ 21.68 | \$ 21.75 | \$ 21.82 | \$ 21.89 | \$ 21.96 | \$ 22.03 |
| Funds from Property tax | 1,024,891 | 1,038,287 | 1,051,791 | 1,065,404 | 1,074,189 | 1,083,034 | 1,091,941 | 1,100,910 | 1,109,941 |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|--------------------------------------|-----------|------------|--|--|
| 2016 | | | | |
| TIF District Annual Administration | \$5,000 | | | |
| Lunt Road Improvements | \$100,000 | | | Moved to FY2017 |
| TIF District Preparation | \$0 | \$2,265 | Drummond Woodsum | Legal costs to set up this TIF |
| TIF District Preparation | \$16,143 | \$16,143 | Reclass from other TIF Districts | Legal costs to set up this TIF |
| Economic Development Programs | | \$57,765 | Staff Salaries | Economic Planning and Sustainability Staff Salaries |
| Economic Development Projects | \$70,115 | \$6,350 | Economic Development Programs | Fiber Optic Survey |
| | \$191,258 | \$82,523 | | |
| 2017 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Lunt Road Improvements (from FY16) | \$100,000 | | | On-street parking improvements, street/sidewalk lighting, stormwater drainage improvements from Falmouth Road to Middle Road |
| | \$0 | 5,000 | GIS Maintenance | 2017 Orthoimagery |
| Town-wide Road Improvements | \$0 | 202,488 | DOT Route One South Paving | Net of \$250K transfer from Streets CIP Fund |
| Economic Development Projects | \$1,000 | | ICMA Training | Training/development for activities aimed at business retention and attraction |
| Energy Efficiency Coordination | \$1,000 | | Energy Fair | Activities related to energy-conservation measures for Falmouth businesses. |
| Transfer to GF | \$45,000 | | | Expenditures for initial TIF District Preparation. Staff, assessor, and consultant time to develop TIF district materials |
| Falmouth Corners Intersection Design | \$60,000 | | | Local Match of 25% for PACTS Project. Intersection capacity rebuild, including new turn lanes, bicycle lanes, sidewalk, traffic signals, and mast arms at Falmouth/Middle/Bucknam road intersection ("Falmouth Corners") |
| Economic Development Projects | \$124,000 | 124,084 | Falmouth Tercentennial Celebration | Funding for Event to celebrate Town's 300th anniversary |
| Economic Development Programs | \$51,231 | 49,359 | Growth Project Management | Econ Dev Director (17.1%), Sustainability Coordinator (50%) |
| Economic Development Projects | \$18,884 | 484 | Economic Development Programs Very Merry Falmouth | Economic activities aimed at business retention and attraction (prorated ED and Sustainability staff salaries) |
| Blueberry Lane Improvements | \$0 | | | Moved to 2018 as part of Lighting Improvements |
| | \$406,115 | 381,415 | | |
| 2018 | | | | |
| TIF District Annual Administration | \$5,000 | 1,200.00 | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Also: Town-wide Road Improvements | \$375,000 | 36,598.79 | Blueberry Lane Improvements and sidewalk lighting improvements in the area | Falmouth, Blueberry & Middle road improvements, Blueberry road sidewalk lighting and resurfacing |
| Economic Development Projects | \$107,688 | 62,073.44 | Economic Development Programs | Economic activities aimed at business retention and attraction (funding for Event to celebrate Town's 300th anniversary) |
| Economic Development Programs | \$89,792 | 58,729.27 | Economic Development Programs | Project Mgt Engineer (20%), Econ Dev Director (17.1%), Sustainability Coordinator (50%) |
| Economic Development Projects | \$53,512 | 504.92 | Economic Development Programs | Economic activities aimed at business retention and attraction |
| | \$630,992 | 159,106.42 | | |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|------------------------------------|------------|---------------|---|--|
| 2019 | | | | |
| TIF District Annual Administration | \$5,000 | 4,338.13 | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Economic Development Programs | \$112,594 | 79,518.47 | Economic Development Programs | Project Mgt Engineer (20%), Econ Dev Director (17.1%), Sustainability Coordinator (50%), Public Works Dir (20%) |
| Economic Development Projects | \$26,050 | 20,624.97 | Economic Development Programs | Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050, Tercentennial funding \$20,000 |
| Brook Rd Traffic Evaluation | | 1,250.00 | | |
| Blackstrap Geo Tech Engineering | | 19,338.88 | | |
| Underwood Stormwater Drainage | | 5,000.00 | | |
| Town-wide Road Improvements | \$50,000 | 1,265.00 | Fundy Road Improvements | Fundy Road Sidewalk Survey |
| Also: Town-wide Road Improvements | 338,401.21 | 475,880.57 | Blueberry Lane Improvements and sidewalk lighting improvements in the area | Falmouth, Blueberry & Middle road improvements, Blueberry road sidewalk lighting and resurfacing |
| Wayfinding | - | 27,155.50 | | |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| Town-wide Road Improvements | \$60,000 | 55,903.30 | Depot Road Repaving | Pavement Resurfacing from Route 88 to Route 1 |
| Town-wide Road Improvements | \$125,000 | 59,513.19 | Middle Road Repaving | Local match for PACTS collector road repaving project (between Lunt Road and the Presumpscot River Bridge) |
| | \$718,095 | 749,788.01 | | |
| 2020 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Town-wide Road Improvements | \$175,000 | \$ 39,209.97 | Middle Road Culvert Replacement | Replacement of triple-culvert system that conveys Scitterygusset Brook under Middle Road. |
| Economic Development Programs | \$165,713 | \$ 139,494.47 | Economic Development Programs and TIF Staff time. | Project Mgt Engineer (50%), Econ Dev Director (20%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Public Works Director (20%), Planning Intern (25%), Public Works Admin (55%), Town Engineer (510%), Town Manager (55%), Executive Assistant (5%), Part-time Communications Specialist (\$2,800). |
| Wayfinding | \$28,750 | \$ 557.44 | | |
| Town-wide Road Improvements | | \$ 22,689.38 | Underwood Road Improvements | Underwood Rd Drain Design |
| Economic Development Projects | \$6,050 | \$ 6,414.57 | Economic Development Programs | Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050 |
| Town-wide Road Improvements | \$161,599 | \$ 66,214.00 | Blueberry Lane Improvements and sidewalk/Lighting Improvements/ Fundy Road Sidewalk/Benches | Blueberry Lane: Sisewalk, Lighting, and Road Rehabilitation 162K plus FY19 amount of \$338K for a total of \$500K. |
| Town-wide Road Improvements | \$170,000 | \$ 251,336.71 | Annual Road Resurfacing | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$712,112 | \$ 525,916.54 | | |
| 2021 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Economic Development Programs | \$135,038 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (35%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (55%), Town Engineer (510%), Town Manager (55%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$2,800). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction, Annual Business Forum \$1,050 |
| Depot/Lunt Road Repaving | \$55,000 | | | Pavement Resurfacing from Route One to I-295 Bridge |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Business Forum Expense | \$0 | | | 0 |
| Town-wide Road Improvements | \$490,000 | | Underwood Road Improvements | Improvements to roadway and drainage system at end of roadway and storm drain outfall. |
| Town-wide Road Improvements | \$270,000 | | | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$100K in Streets CIP for a total of \$370K. |
| | \$965,088 | | | |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)
 OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|---|-----------|--------|---|---|
| 2022 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Town-wide Road Improvements | \$100,000 | | | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$130K in Streets CIP for a total of \$230K. |
| Town-wide Road Improvements | \$80,000 | | Lunt Road Repaving | Pavement resurfacing of Lunt Road from I-295 Bridge to Falmouth Road. Local match for PACTS paving project. |
| Trail/Road crossing signs in ROW's | \$10,000 | | | Trail/Road crossing signs at Blackstrap (NFCF to BHCF) and Winn Road (Town Forest to Hadlock CF) |
| Bike/Ped Improvments & Signs Falmouth Road | \$60,000 | | | Design/Permitting for Bike/Ped improvements/sidewalks and signage at trailheads (McCranr to River Point) |
| Short Term Route 88/Johnson Road Intersection Improvements | \$9,620 | | Route 88 Projects | Improve sight distance north on Rte 88, install mobile radar speed device, signage, apply for 25mph speed limit |
| Short Term Route 88/Depot Road Intersection Improvements | \$7,150 | | Route 88 Projects | Improve sight distance southwest on Rte 88, install mobile radar speed device. |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Lunt Road Sidewalk | \$100,000 | | | Lunt/Depot Road Sidewalk - Bridge to the Library |
| TIF Staff Time | \$182,455 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Susainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%) |
| Economic Development Projects | \$5,000 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| | \$564,275 | | | |
| 2023 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$189,753 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Susainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Misc. Drainage Improvements | \$35,000 | | \$15K in Streets CIP | Specific Locations TBD |
| Medium Term Route 88/Johnson Road Intersection Improvements | \$35,100 | | Route 88 Projects | Install 4-way stop, parking modifications, modify street lighting. |
| Long Term Route 88/Johnson Road Intersection Improvements | \$186,810 | | Route 88 Projects | Install Johnson Road crosswalk, install parking area at 260 Foreside Road. |
| Medium Term Route 88/Depot Road Intersection Improvements | \$26,000 | | Route 88 Projects | Install sidewalk on Route 88 (Depot to Old Mill), install Route 88 crosswalk at Old Mill, signage/flushing beacon, modify street lighting. |
| Long Term Route 88/Depot Road Intersection Improvements | \$150,800 | | Route 88 Projects | Install sidewalk on Route 88 (Old Mill to Mussel Cove) |
| Town-wide Road Improvements | \$250,000 | | | Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$100K from Streets CIP for a total of \$350K. |
| | \$889,563 | | | |
| 2024 | | | | |
| Allen Avenue Extension Repaving | \$159,500 | | | Pavement Resurfacing from Falmouth Road to Portland city line |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$197,343 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Susainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|-------------------------------|-------------|--------|-------------------------------|--|
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$100,000 | | | Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule. \$75K from Streets CIP for a total of \$175K. |
| Misc. Drainage Improvements | \$35,000 | | \$15K in Streets CIP | Specific Locations TBD |
| Town-wide Road Improvements | \$500,000 | | Falmouth Corners Intersection | Intersection rebuild of Middle/Falmouth/Bucknam Rd. Intersection. Additional \$1M from CIP/TIF for \$1.5M total. |
| | \$1,007,943 | | | |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)
 OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|------------------------------------|--------------------|--------|---|--|
| 2025 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$205,237 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Town-wide Road Improvements | \$75,000 | | Mill Road Bridge Repairs | Maintenance Repairs to Town-owned bridge |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Misc. Drainage Improvements | \$35,000 | | \$15K in Streets CIP | Specific Locations TBD |
| Town-wide Road Improvements | \$600,000 | | | Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$831,337 | | | |
| 2026 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$213,447 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Misc. Drainage Improvements | \$35,000 | | \$15K in Streets CIP | Specific Locations TBD |
| Town-wide Road Improvements | \$600,000 | | | Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$864,547 | | | |
| 2027 | | | | |
| Falmouth Road Repaving | \$181,500 | | | Pavement Resurfacing from Middle Road to Allen Avenue Extension |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$221,984 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| District Operations | \$25,000 | | District Operations | 25% of the cost to replace the existing multi-purpose maintenance equipment that is used to maintain TIF Districts |
| Misc. Drainage Improvements | \$35,000 | | \$15K in Streets CIP | Specific Locations TBD |
| Town-wide Road Improvements | \$600,000 | | | Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$1,079,584 | | | |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)
 OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|------------------------------------|-------------|--------|---|--|
| 2028 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Middle Road Sidewalk 2 | \$132,000 | | | New sidewalk from Lunt Road to Falmouth Corners |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$230,864 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (10%), Town Manager (65%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Misc. Drainage Improvements | \$35,000 | | \$15K In Streets CIP | Specific Locations TBD |
| Town-wide Road Improvements | \$400,000 | | | Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$813,964 | | | |
| 2029 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Merrill Road Sidewalk | \$132,000 | | | New Sidewalk from Falmouth Road to Middle Road |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$240,098 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (10%), Town Manager (65%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Install Route 88 Sidewalk | \$2,000,000 | | | Install Sidewalk on Route 88 |
| Route 88 Sidewalk Debt Service | \$310,000 | | | |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$400,000 | | | Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$3,098,198 | | | |
| 2030 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$249,702 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (5%), Town Engineer (10%), Town Manager (65%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Route 88 Sidewalk Debt Service | \$302,500 | | | Install Sidewalk on Route 88 |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$400,000 | | | Road improvements, incl.repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$968,302 | | | |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)
 OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|------------------------------------|-----------|--------|---|---|
| 2031 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$259,690 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (9.5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Route 88 Sidewalk Debt Service | \$295,000 | | | Install Sidewalk on Route 88 |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$400,000 | | | Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$970,790 | | | |
| 2032 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$270,078 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (9.5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Route 88 Sidewalk Debt Service | \$287,500 | | | Install Sidewalk on Route 88 |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$400,000 | | | Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$973,678 | | | |
| 2033 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$280,881 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (9.5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Route 88 Sidewalk Debt Service | \$280,000 | | | Install Sidewalk on Route 88 |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$400,000 | | | Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$976,981 | | | |
| 2034 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$292,116 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (9.5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Route 88 Sidewalk Debt Service | \$272,500 | | | Install Sidewalk on Route 88 |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$400,000 | | | Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|------|-----------|--------|---------------------|-------------------------|
| | \$980,716 | | | |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|------------------------------------|-----------|--------|---|--|
| 2035 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$303,801 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Susainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Route 88 Skidewalk Debt Service | \$265,000 | | | Install Sidewalk on Route 88 |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$400,000 | | | Road Improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$984,901 | | | |
| 2036 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$315,953 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Susainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| GIS Support | \$4,000 | | | Consulting costs to improve GIS data collection and reporting |
| Route 88 Sidewalk Debt Service | \$257,500 | | | Install Sidewalk on Route 88 |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$400,000 | | | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$989,553 | | | |
| 2037 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$328,591 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Susainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$600,000 | | | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$940,691 | | | |
| 2038 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$341,735 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Susainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%),Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$600,000 | | | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$953,835 | | | |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)

OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|------------------------------------|-------------|--------|---|--|
| 2039 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$355,404 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (55%), Town Engineer (10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$600,000 | | | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$967,504 | | | |
| 2040 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$369,620 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (55%), Town Engineer (10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$700,000 | | | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$1,081,720 | | | |
| 2041 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$384,405 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (55%), Town Engineer (10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$700,000 | | | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$1,096,505 | | | |
| 2042 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$399,781 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (55%), Town Engineer (10%), Town Manager (5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$700,000 | | | Road improvements, incl repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$1,111,881 | | | |

Scenario - Base Package with \$3.8M TBD Projects (100% Capturing)
 OCEANVIEW - NATURAL GASS TIF

| Year | Budget | Actual | Project Description | Explanation of Expenses |
|--|---------------------|------------------------|---|--|
| 2043 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$415,773 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$700,000 | | | Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$1,127,873 | | | |
| 2044 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$432,404 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$700,000 | | | Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$1,144,504 | | | |
| 2045 | | | | |
| TIF District Annual Administration | \$5,000 | | | Staff, assessor, and consultant time to conduct annual update of TIF district data |
| Business Forum Expense | \$1,050 | | | Annual Business Forum |
| TIF Staff Time | \$449,700 | | Economic Development Programs and TIF Staff time. | Econ Dev Director (25%), Sustainability Coordinator (40%), Finance Staff (2.5%), Community Development Director (5%), Planner (5%), Planning Admin (5%), Public Works Director (20%), Public Works Admin (\$5%), Town Engineer (10%), Town Manager (%5%), Asst Town Manager (2.5%), Administrative Analyst (12.5%), Part-time Communications Specialist (\$6,300), Engineering Tech (12.5%). |
| Economic Development Projects | \$6,050 | | Economic Development Programs | Economic activities aimed at business retention and attraction. |
| Town-wide Road Improvements | \$700,000 | | | Road improvements, incl. repaving and maintenance, on public streets per Town of Falmouth Street Schedule |
| | \$1,161,800 | | | |
| Total | \$29,304,307 | \$28,544,482.95 | | |
| SUMMARY PROJECTS 1-13 | | | | |
| Specific Short Term Road/Sidewalk Projects | 1,977,599 | \$1,433,199.96 | | 6.7% |
| Townwide Road Improvements | \$13,363,401 | \$13,384,738 | | 45.6% |
| TIF District Administration + Preparation | \$166,143 | \$149,608 | | 0.6% |
| Economic Development Programs (staff time) | \$7,685,185 | \$7,683,796 | | 26.2% |
| Economic Development Projects | \$522,561 | \$372,409 | | 1.8% |
| Other | \$5,589,418 | \$5,520,732 | | 19.1% |
| Total | \$29,304,307 | \$28,544,483 | | 100.0% |