

SPECIMEN BALLOT

OFFICIAL BALLOT
TOWN OF FALMOUTH, MAINE
REGULAR MUNICIPAL ELECTION
BUDGET VALIDATION REFERENDUM
Election of Town Councilors, School Board Members
JUNE 11, 2013

INSTRUCTIONS TO VOTERS

- A. TO VOTE, completely fill in the OVAL to the LEFT of your choice (s) like this: ●
- B. Follow directions as to the number of candidates to be marked for each office.
- C. To vote for a person whose name is not printed on the ballot, write the candidate's name on the line provided and completely fill in the OVAL.

FOR TOWN COUNCIL	FOR SCHOOL BOARD
VOTE FOR THREE (3)3 Year Term	VOTE FOR TWO (2)3 Year Term
☐ ANDERSON, RUSSELL	☐ BICKERSTAFF, CARYN
☐ GOLDBERG, DAVID	☐ COUGHLIN, SUSAN
☐ KING, CLAUDIA A.	☐ DOYLE, MICHAEL
☐ (Write-in)	☐ HARRINGTON, CLARE
☐ (Write-in)	☐ (Write-in)
☐ (Write-in)	☐ (Write-in)

QUESTIONS

- ☐ YES
- ☐ NO

Question 1: Shall the Order entitled: "Order authorizing: infrastructure improvements along Route One between its intersection with Route 88 and the Maine Turnpike Connector interchange, including underground utility lines and improvements to the street, sidewalks, intersections, streetlights, landscaping, and storm water management, said improvements being generally described in the plan entitled, "Route One South Infrastructure Plan," with a total project cost not to exceed \$11,700,000 (the "Project"); such Project to include and be generally funded from the following:

1. Use of \$2,300,000 from the existing balance of funds in the Route One South Tax Increment Financing District ("TIF") account; and
 2. Issuance of general obligation bonds in an amount not to exceed \$9,400,000 (plus issuance costs) for a term not to exceed 16 years,"
- be adopted?

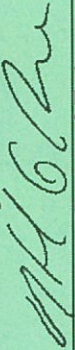
Town Council Recommendation: The Town Council recommends approval of Question 1.

Treasurer's Statement

The undersigned Treasurer of the Town of Falmouth hereby provides the following statement as required by 30-A MRSA §5772(2-A). As of April 22, 2013:

1. Based upon current and projected cash flows to the Route One South Tax Increment Financing District (TIF) account, it is anticipated that the TIF account revenues will be sufficient to cover the borrowing costs associated with the Project without increasing the property tax rate.
2. The Maine Department of Economic and Community Development has approved the Town's application to extend the term of the TIF through 2030.
3. The Town has \$47,560,000 of general obligation bonds outstanding and unpaid.
4. The Town has \$2,000,000 of general obligation bonds authorized but unissued.
5. The total amount of general obligation bonds contemplated to be issued if Question 1 is adopted is \$9,400,000.
6. The interest cost will depend on the prevailing interest rates at the time the bonds are issued. Assuming a borrowing of the full \$9,400,000 proposed to be authorized, level principal payments over a 16 year term and an average annual interest rate of 3.15%, the interest cost associated with the borrowing would be \$2,518,172, which would result in a total cost of principal and interest to be paid at maturity of \$11,918,172.

The foregoing represents an estimate of costs associated with the financing and such estimates will change due to market conditions. The validity of the voters' ratification of the bonds shall not be affected by any errors in the foregoing estimates. The ratification by the voters is nevertheless conclusive and the validity of the bond issue is not affected by reason of any variance of actual costs from the estimates provided hereinabove.


Treasurer, Town of Falmouth

TURN BALLOT OVER AND CONTINUE VOTING